



Audit Committee Meeting

Wednesday, December 6, 2017, 4:00 – 6:00 p.m.

Simcoe Hall, 27 King's College Circle, Board Room, 2nd Floor

Agenda

Closed Session

1. Chair's Remarks
2. Report of the Previous Meeting*
[Report Number 124 – June 14, 2017](#)
3. Business Arising from the Report of the Previous Meeting
4. 2017- 2018 Calendar of Business (for information)* **(Item)**
5. Registered Pension Plan
 - a) Audited Financial Statements for the Year ended June 30, 2017 (for approval)+

Be it Recommended

THAT the audited financial statements for the University of Toronto Pension Plan for the year ended June 30, 2017 be approved.
 - b) Annual Financial Report for the Year ended June 30, 2017 (for information) +

6. External Auditors
 - a) Report on Non-Audit Services by the External Auditors (material included in Item 6b, 6c)+
 - b) Engagement Letter for 2018 and Audit Plan, (for approval)+

Be it Resolved

THAT the Audit Committee accept the external auditors' audit plan and engagement letter for the University for the year ended April 30, 2018, and for the pension plan for the year ended June 30, 2018, as outlined in the report from Ernst & Young dated November 16, 2017.

- c) Report on Audit Fees+ (for information)
7. Internal Audit: Semi-Annual Activity Report for the Six Months Ended October 31, 2017 (for information)+
8. Annual Administrative Accountability Reports, 2016-17 (for information)+
9. Enrolment Report to the Ministry of Advanced Education and Skills Development, 2016-17 (for information)+
10. Reports of the Administrative Assessors
11. Date of the Next Meeting – Thursday, May 3rd 2018, 4:00 – 6:00 p.m.
12. Other Business

In Camera Session

13. Internal Auditor – Private Meeting
14. Committee Members Alone