

**Audit Committee Meeting**  
**Monday, June 18, 2018, 4 to 6 p.m.**  
Board Room, 2<sup>nd</sup> Floor Simcoe Hall

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**Agenda**

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***Closed Session***

1. Chair's Remarks
2. Approval of the Report of the Previous Meeting\*  
[Report Number 127 – May 11, 2018](#)
3. Business Arising from the Report of the Previous Meeting
4. Audited Financial Statements for the Year Ended April 30, 2018
  - a. Financial Report: Presentation+
  - b. External Auditors' Report of Audit Results+
  - c. External Auditors: Private Meeting
  - d. Legal Claims+
  - e. Discussion and Recommendation

Be it Recommended to Business Board

THAT the University of Toronto audited financial statement for the fiscal year ended April 30, 2018 be approved.

5. Appointment of the External Auditors for 2018-2019 (for recommendation)+

Be It Recommended to the Business Board

THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto for the fiscal year ending April 30, 2019; and

THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto pension plan for the fiscal year ending June 30, 2019.

6. Internal Audit (for information)
  - a. Annual Report, 2017-2018+
  - b. Plan 2018-2019+
7. Report of the Administrative Assessors
8. Date of the Next Meeting – Wednesday, December 5, 2018 @ 4 p.m.
9. Other Business

***In Camera Session***

10. Internal Auditor – Private Meeting
11. Committee Members Alone