

Audit Committee Meeting

Wednesday, June 14, 2017, 4:00 – 6:00 p.m.
Simcoe Hall, 27 King's College Circle, Board Room, 2nd Floor

Agenda

Closed Session

1. Chair's Remarks
2. [Report of the Previous Meeting: Report Number 123 – May 1, 2017*](#)
3. Business Arising from the Report of the Previous Meeting
4. Risk Management and Insurance Annual Report, 2016 - 2017 (for information)+
5. Audited Financial Statements for the Year Ended April 30, 2017+
 - a) Financial Report: Presentation+
 - b) External Auditors' Report of Audit Results+
 - c) External Auditors: Private Meeting
 - d) Legal Claims+
 - e) Discussion and Recommendation

Be It Recommended

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2017 be approved.

6. Appointment of the External Auditors for 2017 – 2018 (for recommendation)

Be it Recommended

THAT the recommendation for the appointment of external auditors for 2017 -2018 be approved.

7. Internal Audit (for information)
 - a) Annual Report, 2016 – 2017+
 - b) Plan 2017 – 2018+
8. Risk Review Process (for information)
9. Reports of the Administrative Assessors
10. Date of the Next Meeting – Wednesday, December 6, 2017, 4:00 – 6:00 p.m.
11. Other Business

In Camera Session

12. Internal Auditor – Private Meeting
13. Committee Members Alone