Audit Committee Meeting
Wednesday, June 14, 2017, 4:00 – 6:00 p.m.
Simcoe Hall, 27 King’s College Circle, Board Room, 2nd Floor

Agenda

Closed Session

1. Chair’s Remarks

2. Report of the Previous Meeting: Report Number 123 – May 1, 2017*

3. Business Arising from the Report of the Previous Meeting


5. Audited Financial Statements for the Year Ended April 30, 2017+
   a) Financial Report: Presentation+
   b) External Auditors’ Report of Audit Results+
   c) External Auditors: Private Meeting
   d) Legal Claims+
   e) Discussion and Recommendation

      Be It Recommended

      THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2017 be approved.

6. Appointment of the External Auditors for 2017 – 2018 (for recommendation)

      Be it Recommended

      THAT the recommendation for the appointment of external auditors for 2017 -2018 be approved.
7. Internal Audit (for information)
   a) Annual Report, 2016 – 2017+
   b) Plan 2017 – 2018+

8. Risk Review Process (for information)

9. Reports of the Administrative Assessors

10. Date of the Next Meeting – Wednesday, December 6, 2017, 4:00 – 6:00 p.m.

11. Other Business

   In Camera Session

12. Internal Auditor – Private Meeting

13. Committee Members Alone