



AUDIT COMMITTEE

Tuesday, December 2nd, 2014 at 4:00 p.m.¹

Board Room, Simcoe Hall

AGENDA

- 1. Chair's Remarks and Introductions**
- 2. Report of the Previous Meeting: [Report Number 114 of the Audit Committee – October 14, 2014](#) ***
- 3. Business Arising from the Report of the Previous Meeting**
- 4. Registered Pension Plans: Audited Financial Statements for the Year ended June 30, 2014 +**

Be it Recommended to the Pension Committee,

- a) THAT the audited financial statements for the University of Toronto Pension Plan for the year ended June 30, 2014 be approved; and
- b) THAT the audited financial statements for the University of Toronto (OISE) Pension Plan for the year ended June 30, 2014 be approved.

- 5. External Auditors: Engagement Letter for 2014, Audit Plan, and Report on Audit Fees +**

Be it Resolved,

THAT the Audit Committee accept the external auditors' audit plan and engagement letter for the year ended April 30, 2015, as outlined in the report from Ernst & Young dated December 2, 2014.

- 6. Administrative Accountability Reports: Annual Report on the Program, 2013-14 +**

¹ Pursuant to section 6.1 of the Audit Committee terms of reference, the committee usually meets in closed session.

* Documentation attached

** Documentation to follow

+ Documentation included for members only

- 7. Enrolment Report to the Ministry of Training, Colleges and Universities, 2013-14 +**
- 8. Internal Audit: Semi-Annual Activity Report for the Six Months Ended October 31, 2014 +**
- 9. Reports of the Administrative Assessors**
- 10. Date of Next Meeting – Thursday, March 5, 2015**
- 11. Other Business**

IN CAMERA ITEMS

Pursuant to section 6.1 of the Audit Committee terms of reference, consideration of items 12 and 13 will take place in camera.

- 12. Internal Auditor – Private Meeting +**
- 13. Committee Members Alone**