



BUSINESS BOARD

Monday, November 19, 2001 at 4:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

1. Report of the Previous Meeting - [Report Number 114 - October 9, 2001](#)**
2. Business Arising from the Report of the Previous Meeting
 - (a) Item 4 - Chair's Remarks - Consultative Groups
 - (b) Any other items
3. Pension Plans: Annual Stewardship Report (arising from the November 7 meeting of the Audit Committee)*

Be It Resolved

- (a) THAT the audited financial statements of the University of Toronto Pension Plan, June 30th, 2001 be approved; and
- (b) THAT the audited financial statements of the Employees' Pension Plan of the Ontario Institute for Studies in Education, June 30th, 2001 be approved.

4. Investment Policies*

Be It Resolved

THAT the proposed Pension Fund Master Trust Investment Policy (Statement of Investment Policies and Goals) and the proposed University Funds Investment Policy be approved, replacing the previous policies approved on November 20, 2000.

5. University of Toronto Asset Management Corporation: Amended Service Agreement between UTAM and the University*

Be it Resolved

THAT the proposed amended Service Agreement between the Governing Council of the University of Toronto and the University of Toronto Asset Management Corporation be approved.

6. Capital Projects

- (a) Capital Projects Report (for information)*
(b) New College Residence Expansion*

Be it Resolved

Subject to the understanding that the rates of the New College Residence Ancillary Operation will be increased sufficiently to ensure that the operation continues to recover its own costs,

THAT the Vice-President - Business Affairs

- (i) be authorized to execute the New College Student Residence Expansion project at a cost not to exceed \$23.4-million; and
(ii) to arrange such interim and long-term financing as required.
(c) University of Toronto at Mississauga Residences, Phase 7*

Be it Resolved

Subject to the understanding that the rates of the University of Toronto at Mississauga Residence Ancillary Operation will be increased sufficiently to ensure that the operation continues to recover its own costs,

THAT the Vice-President - Business Affairs

- (i) be authorized to execute University of Toronto at Mississauga Residences, Phase 7 project at a cost not to exceed \$14.6-million; and
(ii) to arrange such interim and long-term financing as required.

6. Capital Projects (Cont'd)

- (d) University of Toronto at Scarborough: Classroom / Arts Building*
University of Toronto at Scarborough: Management Building*

Be it Resolved

Subject to:

- (i) Governing Council approval of the Project Planning Reports for the University of Toronto at Scarborough Classroom / Arts Building and the University of Toronto at Scarborough Management Building; and
- (ii) the commitment of public funding in an amount deemed adequate by both the Chair of the Business Board and the Vice-President - Business Affairs,

THAT the Vice-President - Business Affairs be authorized to expend up to \$1.0-million for the design and site development work related to the construction of the U.T.Sc. Classroom / Arts Building and up to \$1.0-million for the design and site development work related to the construction of the U.T.Sc. Management Building.

- (e) University of Toronto at Scarborough: Student Centre*

Be it Resolved

Subject to Governing Council approval of the Project Planning Report for the University of Toronto at Scarborough Student Centre,

THAT the Vice-President - Business Affairs be authorized to expend up to \$1.0-million for the design and site development work related to the construction of the U.T.Sc. Student Centre.

- (f) Faculty of Pharmacy: Leslie L. Dan Pharmacy Building*

Be it Resolved

Subject to Governing Council approval of the Project Planning Report for the Leslie L. Dan Pharmacy Building,

THAT the Vice-President - Business Affairs be authorized to expend up to \$10.0-million for the design and site development work related to the construction of Leslie L. Dan Pharmacy Building.

6. Capital Projects (Cont'd)

- (g) Faculty of Medicine: 500 University Avenue Renovations - Phase I*

Be it Resolved

THAT the Vice-President - Business Affairs

- (i) be authorized to execute Phase I of the 500 University Avenue renovation project at a cost not to exceed \$11.123-million; and
- (ii) to arrange such interim and long-term financing as required.

- (h) Bahen Centre for Information Technology: Increased Appropriation*

Be It Resolved

THAT the Vice-President - Business Affairs be authorized to expend an additional \$3.428-million to cover the cost of construction of the Bahen Centre for Information Technology and to fund this additional expenditure from interest earned on funds received to date.

7. Research and International Relations:

- (a) Annual Report of the Vice-President - Research and International Relations, 2000-01 (for information)*
- (b) Medical and Related Sciences Discovery District: Space Matters (oral report)

8. Other Items for Approval: Annual Reports and Financial Statements from Two Incorporated Business Ancillary Operations (arising from the November 7 meeting of the Audit Committee)

Be It Resolved

- (a) *University of Toronto Innovations Foundation: Annual Report and Financial Statements, 2000-01**

THAT the annual report and financial statements of the University of Toronto Innovations Foundation for the year ended April 30th, 2001 be accepted; and

- (b) *University of Toronto Press Inc. - Annual Report and Financial Statements, 2000-01**

THAT the annual report and financial statements of the University of Toronto Press for the year ended April 30th, 2001 be accepted.

9. Other Reports for Information

- (a) Vice-President and Chief Advancement Officer: Annual Report, 2000-01***
- (b) Report Number 62 of the Audit Committee - November 7, 2001 - Items for Information***

10. Reports of the Administrative Assessors

11. Date of Next Meeting - Monday, January 21, 2002 at 5:00 p.m.

Continued, . . . / 6

12. Other Business

*Pursuant to section 33 of By-Law Number 2,
consideration of items 13 - 16 will begin in camera.*

*To ensure sufficient time for these items,
it is intended that consideration of items 13 - 16
will begin no later than 6:00 p.m.*

13. Background Briefing: Update on Negotiations (oral briefing)

14. Real Estate Transaction: Update Report (oral report)

15. Audit Committee: Appointment****

16. Closed Session Reports

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- * Documentation attached.
 - ** Documentation distributed previously.
 - *** Documentation to follow.
 - **** Documentation attached for members only.

N.B. Consent items. With respect to the consent items on the agenda, item 8 (Other Items for Approval) and item 9 (Other Reports for Information):

- Members with questions about the items are invited to telephone the contact person shown on the green sheet.
- Members with concerns who would like an item to be considered individually by the Board are invited to notify the Board's Secretary, Mr. Neil Dobbs, as soon as possible at 416-978-8425, or e-mail neil.dobbs@utoronto.ca.