



BUSINESS BOARD

Monday, October 25th, 1999, 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

1. Reports of the Previous Meetings
 - (a) Report Number 99 - June 17th, 1999 (Revised)**
 - (b) Report Number 100 - September 13th, 1999**
2. Business Arising from the Reports of the Previous Meetings
3. Investments: Governance and Management*

Be It Recommended to the Governing Council

THAT the proposal to establish a University of Toronto Investment Management Corporation, the proposed By-Law Number 1 of that Corporation, and the proposed Service Agreement between the Governing Council of the University of Toronto and that Corporation, essentially as set out in Mr. Robert G. White's memorandum to the Business Board for its meeting of September 13th, 1999, be approved.
4. Research and International Relations
 - (a) Vice-President, Research and International Relations, Annual Report, 1998-99 (for information)*
 - (b) University of Toronto Innovations Foundation: Annual Report and Financial Statements (arising from the Excerpt from Report Number 54 of the Audit Committee - October 13th, 1999, item 3)*

Be It Resolved

THAT the annual report and financial statements of the University of Toronto Innovations Foundation for the year ended April 30th, 1999, copies of which are attached to the excerpt from Report Number 54 of the Audit Committee as Appendix "B", be accepted.

4. Research and International Relations

- (c) University of Toronto Innovations Foundation: Strategic and Business Plan (for information) and Proposal for a Line of Credit*

Be It Resolved

THAT the University of Toronto Innovations Foundation's request for a line of credit of up to \$2.5-million, with terms as outlined in the proposed Line of Credit Agreement between the University of Toronto Innovations Foundation and the Governing Council of the University of Toronto, be approved, provided that in the event that the draw on the line of credit in any year exceeds the estimate contained in the Line of Credit Agreement, the matter will be referred back to the Business Board for its consideration.

5. Ancillary Operations: University of Toronto Press Inc. - Annual Report and Financial Statements, 1998-99 (arising from the Excerpt from Report Number 54 of the Audit Committee - October 13th, 1999, item 2)*

Be It Resolved

Subject to the approval of the financial statements by the Board of the University of Toronto Press,

THAT the annual report and financial statements of the University of Toronto Press for the year ended April 30th, 1999, copies of which are attached to Report Number 54 of the Audit Committee as Appendix "A", be accepted.

6. Capital Projects

- (a) Background Briefing: Governance Process for Approval of Capital Projects
- (b) Lash Miller Chemical Laboratories: Addition / Renovation*

Be It Resolved

Subject to Governing Council approval of the recommendation to amend the previous project approval,

THAT the Vice-President - Administration and Human Resources be authorized to expend up to \$3,600,000 for the next phase of renovations to the Lash Miller Chemical Laboratories, including the recladding of the tower, the renovation of the lobby, provision of a meeting room, fit-out of the library and renovation of space for the theoretical chemistry group.

6. Capital Projects (Cont'd)
 - (c) Capital Project: Parking Garage under the Centre for Information Technology*

Be It Resolved

Subject to Governing Council approval of the project,

 - (i) THAT the Vice-President - Administration and Human Resources be authorized to complete the parking garage beneath the Centre for Information Technology at a cost not to exceed \$10.3-million; and
 - (ii) THAT the Chief Financial Officer be authorized to arrange such bridge and term financing as may be required, internally or from external lenders.
7. Vice-President, Development and University Relations, Annual Report, 1998-99 (for information)***
8. Reports of the Administrative Assessors
 - (a) Future Development of Varsity Stadium Site and Adjacent Sites on Devonshire and Bloor Street*
 - (b) Other Items
9. Date of Next Meeting - Monday, December 6th, 1999 at 5:00 p.m.
10. Other Business
11. Closed Session Reports
 - (a) Background Briefing: Human Resources Matters
 - (b) Other Reports

* Documentation attached.
** Documentation distributed previously.
*** Documentation to follow.