



THE GOVERNING COUNCIL

BUSINESS BOARD

Wednesday, October 6, 2004 at 5:00 p.m.

Council Chamber, Simcoe Hall

(Cover)
AGENDA

Chair's Remarks

1. **Report of the Previous Meeting - [Report Number 135 – June 17, 2004](#)****
2. **Business Arising from the Report of the Previous Meeting**
3. **Investments**
 - (a) **[Semi-annual Update on Investment Performance](#)***
 - (b) **[University of Toronto Asset Management Corporation: By-Law Amendment to Increase the Size of the Board from Eleven to Twelve \(consent item\)](#)*****

Be It Resolved

THAT the following amendment of By-Law Number 1 of the University of Toronto Asset Management Corporation be approved:

THAT the first sentence of clause 3 of By-Law Number 1 be amended to read as follows: The number of directors of the Corporation is hereby increased from eleven to twelve (including three ex officio directors as hereinafter provided), and the affairs of the Corporation shall hereafter be managed by a board of twelve directors, each of whom at the time of his or her election or within ten days thereafter and throughout his or her term of office shall be a voting member of the Corporation.

4. *Ontarians with Disabilities Act*: University of Toronto Accessibility Plan, 2004-5 (for information)*([Cover](#))([Item](#))
5. [First Collective Agreement with the Canadian Union of Public Employees \(CUPE\), Local 2484, Representing Day Care Workers*](#)

Be It Resolved

THAT the initial collective agreement with the Canadian Union of Public Employees (CUPE), local 2484, representing the University's day care workers, essentially as outlined in Professor Hildyard's memorandum of September 22, 2004, be ratified.

6. **Capital Projects:**

- (a) **Capital Projects Report** (for information; report to follow.)
- (b) [Terrence Donnelly Centre for Cellular and Biomolecular Research: Completion*](#)

Be It Resolved

Subject to Governing Council approval in principle to complete the atrium and the five shelled-in floors of the Terrence Donnelly Centre for Cellular and Biomolecular Research and to make them fully operational,

Be it Resolved

THAT the Vice-President, Business Affairs be authorized to complete the full project to construct the Terrence Donnelly Centre for Cellular and Biomolecular Research at a cost not to exceed \$96,600,000, using funding sources as follows:

- (a) \$30,800,000 from the Canada Foundation for Innovation [CFI],
- (b) \$30,000,000 from the Ontario Innovation Trust [OIT],
- (c) \$2,000,000 from the I'Anson Fund,
- (d) \$2,800,000 from the University Infrastructure Investment Fund,
- (e) \$1,275,000 from the interest on funds received,
- (f) \$11,500,000 contribution from Terrence Donnelly,
- (g) \$4,522,000 matching from the McLaughlin Fund [OIT/ U of T],
- (h) \$2,500,000 Faculty of Medicine cash contribution
- (i) financing (an internal "mortgage") in the amount of \$11,203,000 to be amortized over 20-25 years and to be repaid by collective contributions from the Faculty of Medicine, the Leslie Dan Faculty of Pharmacy and the Faculty of Applied Science and Engineering through revenue from Ph.D. enrolments and/or the operating budgets of these Faculties.

7. **Other Reports for Information** (consent items)
 - (a) [Approvals under Summer Executive Authority: Annual Report](#)***
 - (b) [Calendar of Business, 2004 – 05](#)***
 - (c) **Report Number 73 of the Audit Committee – June 16, 2004*****
8. **Reports of the Administrative Assessors** (oral reports for information)
9. **Date of Next Meeting** – Monday, November 8, 2004 at 5:00 p.m.
10. **Other Business**
11. **Closed Session Reports** (oral reports)
 - (a) **Quarterly Report on Gifts and Pledges over \$250,000, May 1 – July 31, 2004** (Consent item)***
 - (b) **Any other reports** (oral reports)

* Documentation attached.

** Documentation distributed previously.

*** Documentation for consent item attached.

N.B. Consent items. With respect to the consent items on the agenda, items 3(b),7(a) to (c), and 11(a)

- Members with questions about the consent items are invited to telephone the appropriate contact person, usually shown on the item cover sheet, well in advance of the meeting.
 - For questions about the calendar of business, please contact the Board's secretaries, Mr. Neil Dobbs at 416-978-8425, neil.dobbs@utoronto.ca or Mr. Andrew Drummond at 416-978-8794, andrew.drummond@utoronto.ca.
 - For questions about the report of the Audit Committee, please contact the Acting Chief Financial Officer, Ms Sheila Brown, at 416-978-2065 or sheila.brown@utoronto.ca.
- Members with concerns who would like a consent item to be considered individually by the Board are asked to notify the Board's Secretaries, Neil Dobbs or Andrew Drummond, as soon as possible.