



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, September 30, 2002 at 5:00 p.m.

Croft Chapter House, University College

AGENDA

1. Report of the Previous Meeting - [Report Number 119 – June 20, 2002](#)**
2. Business Arising from the Report of the Previous Meeting
3. Vice-President and Chief Advancement Officer
 - (a) Annual Report, 2001-02 (for information)*** ([Cover](#))([Item](#))
 - (b) Quarterly Report on Gifts and Pledges over \$250,000, May 1 – July 31, 2002***([Cover](#))([Item](#))
4. Capital Projects:
 - (a) Capital Projects Report (for information)* ([Cover](#))([Item](#))

Continued . . . / 2

4. Capital Projects (Cont'd)

(b) [University College Residence](#)*

Be It Resolved

- (i) Subject to the understanding that the rates of the University College residence ancillary operation are increased sufficiently to ensure that the operation continues to recover its own costs,

THAT the Business Board concur with the prospective recommendation of the Academic Board for approval in principle of the University College Residence project, and specifically the recommendation,

THAT the project cost of \$22,000,000 be approved, with the funding sources as follows:

- (i) Donation from University College of \$2,500,000
 - (ii) University College Residence Ancillary allocation of \$1,485,000
 - (iii) University College Food Service allocation of \$800,000
 - (iv) University Infrastructure Investment Fund allocation of \$70,000, and
 - (v) Financing in the amount of \$17,145,000 to be repaid from residence fee revenues over a 25-year amortization period at 8% per annum; and
- (ii) THAT the Vice-President, Business Affairs be authorized to execute the University College Residence project at a cost not to exceed \$22,000,000 and to arrange such interim and long-term financing as required, from either internal or external sources.

5. Reports for Information:

- (a) [Approvals under Summer Executive Authority](#)*
- (b) [Calendar of Business, 2002 – 03](#)*
- (c) Report Number 65 of the Audit Committee – June 19, 2002*

6. Reports of the Administrative Assessors (oral reports for information)
7. Date of Next Meeting – Monday, November 11, 2002 at 5:00 p.m.

*Pursuant to section 33 of By-Law Number 2,
consideration of items 8 and 9 will begin in camera.*

*To ensure sufficient time for these items,
it is intended that consideration of items 8 and 9
will begin no later than 6:30 p.m.*

8. Human Resources (oral reports)
 - (a) Salary and Benefits for Teaching Staff and Librarians, 2002-03:
Progress Report
 - (b) Salary and Benefits for Unionized Staff: Progress Report
 - (c) Salary and Benefits for Non-Unionized Administrative Staff: Report for
Information
9. Closed Session Reports

-
- * Documentation attached.
 - ** Documentation distributed previously.
 - *** Documentation to follow.