



THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Monday, September 27, 2010**  
**Orientation Session for Members at 4:00 p.m.**  
**Meeting at 5:00 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

**OPENING ITEMS**

- 1. Introductions and Chair's Remarks**
- 2. Calendar of Business, 2010-11\* ([Item](#))**
- 3. [Report of the Previous Meeting - Report Number 182 - June 17, 2010\\*](#)**
- 4. Business Arising from the Report of the Previous Meeting**
- 5. Approvals under Summer Executive Authority: Annual Report, 2010\* ([Item](#))**

**MAIN THEME: INVESTMENTS, PENSION PLAN GOVERNANCE AND THE ENDOWMENT**

- 6. Investments: Semi-Annual Update on Investment Performance to June 30, 2010**  
(oral report for information)

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**If You Require Special Assistance for the Meeting**

If you require any special assistance, including assistance in gaining access to the Governing Council Chamber on the second floor of Simcoe Hall, please let us know well in advance so that arrangements can be made. The Office of Governing Council can be reached at 416-978-6576 or [governing.council@utoronto.ca](mailto:governing.council@utoronto.ca).

Please note that a major construction project affecting Simcoe Hall is currently under way. The purpose of the project is to install an accessible elevator replacing the lift, which has been removed in the course of the renovation. As well, accessible washrooms are being installed that will serve Simcoe Hall and Convocation Hall. The project is expected to be completed before the end of the academic year. If you require accommodation because of the disruption, please contact the Office of Governing Council at least five business days in advance of the planned meeting, and we will work together to find an appropriate alternative.

**MAIN THEME: INVESTMENTS, PENSION PLAN GOVERNANCE AND THE ENDOWMENT (Cont'd)**

7. **Endowments: Annual Report for the year ended April 30, 2010** (for information)\*  
([Item](#))([Cover](#))
8. **Pension Committee: Establishment and Terms of Reference and Corresponding Revisions to the Terms of Reference of the Business Board and the Audit Committee\*** ([Item](#))

Be it Recommended

- (a) THAT the proposal to establish a Pension Committee, as a Committee with delegated authority from the Governing Council and reporting to the Governing Council, be approved;
- (b) THAT the Terms of Reference of the Pension Committee, a copy of which are attached to the memorandum from Mr. Wilson and Mr. Nunn to the Business Board dated September 14, 2010, as Attachment 1, be approved;
- (c) THAT the amendments to the Terms of Reference of the Business Board, as described in the memorandum from Mr. Wilson and Mr. Nunn to the Business Board dated September 14, 2010, as Attachment 2, be approved; and
- (d) THAT the amendment to the Terms of Reference of the Audit Committee, as described in the memorandum from Mr. Wilson and Mr. Nunn to the Business Board dated September 14, 2010, as Attachment 3, be approved.

**REPORTS FOR INFORMATION**

9. **Health and Safety Requirements: Report on Compliance, 2010 Second Quarter\*** ([Item](#))
10. **Capital Projects:**
  - (a) **Report on Capital Projects as at August 31, 2010\*** ([Cover](#))([Item](#))
  - (b) **Report on Borrowing as at August 31, 2010\*** ([Cover](#))([Item](#))
11. **Report Number 94 of the Audit Committee – June 16, 2010** (for information)\*
12. **Reports of the Administrative Assessors** (oral reports for information)

**CLOSING ADMINISTRATIVE ITEMS**

- 13. Date of Next Meeting** – Monday, November 1, 2010  
(a) Orientation at 4:00 p.m.  
(b) Meeting at 5:00 p.m.

**14. Other Business**

**CLOSED SESSION ITEMS**

*Pursuant to section 6.1 of the Business Board terms of reference, consideration of items 15 and 16 will take place in closed session. It will be proposed that item 17 take place in camera.*

- 15. Quarterly Report on Gifts and Pledges over \$250,000, May 1 – July 31, 2010\*\***
- 16. Other Closed Session Reports**
- 17. Real Estate Transaction\*\*\***

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- \* Documentation attached.  
\*\* Confidential documentation attached for members only.  
\*\*\* Confidential documentation to follow for members only.