



UNIVERSITY OF TORONTO  
THE GOVERNING COUNCIL  
**EXECUTIVE COMMITTEE**

**Thursday, June 27, 2002, at 3:00 p.m.**

Board Room, Simcoe Hall

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**(Cover)**  
**AGENDA**

- 1. Report of the Previous Meeting - [Report Number 349 \(June 17, 2002\)](#)\***
- 2. Business Arising from the Report of the Previous Meeting**
- 3. Items for Endorsement and Forwarding to the Governing Council**

Be It Resolved

THAT the following recommendations arising from the June 20 meeting of the Business Board be endorsed and forwarded to the Governing Council for approval:

- (a) [Financial Statements](#)\*

THAT the University of Toronto audited financial statements for the fiscal year ended April 30th, 2002 be approved.

- (b) [Appointment of External Auditors for 2002-03](#)\*

- (i) THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto for the fiscal year ending April 30, 2003;
- (ii) THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto pension funds for the fiscal year ending June 30, 2003; and
- (iii) THAT the members of the University of Toronto Innovations Foundation be requested to appoint Ernst & Young LLP as the external auditors of the Foundation for the fiscal year ending April 30th, 2003 at a remuneration to be fixed by the Directors of the Foundation.

- 4. Governing Council/Executive Committee Meeting Dates, 2002-2003 \*\***
- 5. Report of the President**
- 6. Date of Next Meeting - Monday, September 9, 2002**
- 7. Other Business**

\* Documentation included in Governing Council Agenda Package for June 27, 2002

\*\* Documentation to follow