



THE GOVERNING COUNCIL

BUSINESS BOARD

Thursday, June 22nd, 2000 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

1. Report of the Previous Meeting - Report Number 105 - May 1st, 2000**
2. Business Arising from the Report of the Previous Meeting
3. Financial Statements (arising from meeting of the Audit Committee - June 21st, 2000)

- (a) Audited Financial Statements***

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30th, 2000 be approved.

- (b) Financial Highlights and Supplementary Financial Report, April 30th, 2000 (for information)***

4. Appointment of External Auditors for 2000-01***

Be It Recommended to the Governing Council

THAT the recommendation of the Audit Committee concerning the appointment of external auditors be approved.

Continued, . . . / 2

5. Budget Report, 2000 - 01*

Be It Resolved

THAT the Business Board concur with the recommendation of the Academic Board

THAT the Budget Report, 2000 - 01, be approved.

Note: Pursuant to Section 33(ii) of By-Law Number 2, consideration of items 6 and 7 will begin *in camera*.

6. Proposed Gift††

7. Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2000-01†††

8. Campaign

(a) Progress Report (oral report)

(b) Quarterly Report on Donations of \$250,000 or More*

(c) Campaign Budget†

9. Capital Projects

(a) Capital Projects Report, June 2000*

(b) Bahen Centre for Information Technology*

Be It Resolved

THAT the Vice-President - Administration and Human Resources be authorized to expend up to \$88.1-million to execute the capital project to erect the Bahen Centre for Information Technology.

(c) Lash Miller Chemical Laboratories - Completion of Shelled Space in the New Addition*

Be It Resolved

THAT the Vice-President - Administration and Human Resources be authorized to expend up to \$1.8-million to outfit the four laboratories currently being constructed as shells, as part of phase 1.

10. Property

- (a) Real Estate Advisory Board: Terms of Reference and Membership (for information)*
- (b) University of Toronto at Scarborough: Proposal for Lease of Land to Centennial College of Applied Arts and Technology (initial report for information)*
- (c) 56 Spadina Road: Purchase*

Be It Resolved

THAT the purchase of 56 Spadina Road, on the terms outlined in Professor Finlayson's memorandum of June 12th, 2000, be approved.

- (d) Real Estate Ancillary: Operating Results and 2000-01 Budget*

Be it Resolved

THAT the operating budget for the Real Estate Ancillary for 2000-01, as contained in the second column of the Five-Year Operating Plan, attached to Professor Finlayson's memorandum of June 14th, 2000, be approved.

11. Consolidated Investment Pool Policy: Revision*

Be it Resolved

THAT the revised Consolidated Investment Pool Policy, a copy of which is attached to Mr. White's Memorandum, be approved, replacing the policy approved on June 19th, 1997.

12. Reports for Information:

- (a) Employment Equity: Annual Reports, 1997-98 and 1998-99*****
- (b) Environmental Health and Safety: Annual Report, 1999*
- (c) Report Number 56 of the Audit Committee - May 24th, 2000*

Continued, . . . / 4

13. Reports of the Administrative Assessors (reports for information)
 14. Tentative Date of Next Meeting - October 2nd, 2000
 15. Other Business
 16. Closed Session Reports
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- * Documentation attached.
- ** Documentation distributed previously.
- *** Documentation attached for members only.

The financial statements and the supplementary report are confidential until the statements have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the financial statements and the supplementary report will be made public.

The "Public-Sector Salary Disclosure" document, containing a record of employees whose 1999 salaries and benefits exceeded \$100,000, is a formal part of the financial statements. This document was released on April 1st, 2000 and distributed to members of the Governing Council at that time. It has not, therefore, been included in the attached package. Members who wish to have a copy are invited to get in touch with the Board's Secretary, Mr. Neil Dobbs at 978-8425, or E-mail neildobbs@utoronto.ca. The document may also be consulted on the world-wide web at:

www.library.utoronto.ca/utstaff/salary2000.htm

The proposals for the appointment of auditors also remain confidential until they have been recommended for approval by the Audit Committee.

- **** The Employment Equity Reports were distributed with materials for the May 1st meeting. Members who require an additional copy are invited to get in touch with the Board's Secretary, Mr. Neil Dobbs, as soon as possible at 978-8425, or E-mail neildobbs@utoronto.ca. Please note that the Business Board is responsible for employment equity only with respect to administrative staff. The Academic Board, which also receives these reports, is responsible for employment equity with respect to faculty.

† Documentation to follow.

†† Confidential documentation to follow for members only.

††† Confidential documentation to follow for members only. The Report of the Striking Committee must remain confidential. The names of co-opted members will become public with the release of the Board's Report.

N.B. With respect to item 12 (Reports for Information):

- Members with questions about the items are invited to telephone the contact person shown on the green sheet.
- Members with concerns who would like an item to be considered individually by the Board are invited to notify the Secretary, Mr. Neil Dobbs, as soon as possible at 978-8425, or E-mail neildobbs@utoronto.ca.