

UTM Service Ancillary Budgets

Campus Affairs Committee

January 9, 2025



Forecasted Revenues/Expenditures 2024-25

in thousands of dollars



	<u>SHRL</u>	<u>Hospitality</u>	<u>Parking</u>
Revenue	21,340	4,300	4,376
Expenditures	<u>17,946</u>	<u>4,012</u>	<u>3,976</u>
Net operating results before transfers	3,394	288	400
Transfer in (out) of ancillary	<u>-</u>	<u>-</u>	<u>-</u>
Net operating results after transfers	<u>3,394</u>	<u>288</u>	<u>400</u>
Net operating results after transfer [2023-24]	<u>4,059</u>	<u>(1,177)</u>	<u>783</u>

University of Toronto Mississauga Service Ancillaries Operations Budget Summary Summary of 2025-26 Capital Budgets

in thousands of dollars

Service Ancillary	2024-25 Budget	2025-26 Budget
Residence	442	3,508
Hospitality	2,123	751
Parking	-	2,868
Total	2,565	7,127



Student Housing & Residence Life



**EXPERIENCE UTM RESIDENCE
#EXCELLENCE LIVES HERE**

TEAM | INTEGRITY | SERVICE | STUDENT CENTRED | FUN

Student Housing & Residence Life

Mission Statement *(updated in 2024)*

We strive to create safe, inclusive communities that serve as the foundation for academic excellence and personal growth. Through intentional programs, comprehensive services, and quality facilities, our dedicated team is committed to fostering a home where every student feels valued and empowered to thrive.

- High demand for residence at UTM
 - Met the University's first year guarantee
 - High demand for upper year students interested in returning to residence
- Townhouse Capital Renewal plan slated to be complete by 2027
- Construction/renovation projects cost continue to rise
- Value of Living and Learning in Residence
- High level of student satisfaction in residence
 - 83.08% of residents agree or strongly agree that they feel as though I belong to the residence community.
 - 85.61% of residents agree or strongly agree that their transition to the University of Toronto Mississauga has been easier living in residence.
 - 78.73% of residents agree or strongly agree that they would recommend living in residence at UTM to another student
 - 86.93% of residents agree or strongly agree that they feel safe in my residence community

Student Housing & Residence Life Summary Statement of Operating Results

in thousands of dollars

	2023-24 Actual	2024-25 Forecast	2025-26 Budget
Total Revenue	21,956	21,340	23,472
Total Expenditures	17,897	17,946	19,237
Operating results before transfers	4,059	3,394	4,235



SHRL Townhouse Renovation Plan



Leacock Lane Grand Re-Opening Event
August 2023

Project	Status	Completion/Expected Completion Date
Putnam Place	Complete ✓	Summer 2019
McLuhan Court	Complete ✓	Summer 2022
Leacock Lane	Complete ✓	Summer 2023
MaGrath Valley (Phase 1)	Under Construction 🏗️	Summer 2025
MaGrath Valley (Phase 2)	Planning 🕒	Summer 2027

University of Toronto Mississauga

Schedule of Residence Rates

SCHEDULE 6

Undergraduate Student Housing	2024-25	% Increase	2025-26
Roy Ivor Hall	\$14,468	7.0%	\$15,481
Erindale Hall - Single	\$14,468	7.0%	\$15,481
Erindale Hall - Double	\$9,404	4.0%	\$9,780
Oscar Peterson Hall	\$14,468	7.0%	\$15,481
MaGrath Valley – Single (Phase 1)	\$13,747	17.4%	\$16,132
MaGrath Valley – Single (Phase 2)	\$13,747	7.0%	\$14,709
MaGrath Valley - Double	\$8,936	-100.0%	-
Schreiberwood	\$12,594	7.0%	\$13,476
McLuhan Court	\$14,609	7.0%	\$15,632
Putnam Place	\$14,609	7.0%	\$15,632
Leacock Lane	\$14,609	7.0%	\$15,632

	Period	2024-25	% Increase	2025-26
Graduate Student Housing				
Schreiberwood - Small Bachelor	Sept 1 – Apr 30	\$10,669	4.0%	\$11,096
Schreiberwood - Large Bachelor	Sept 1 – Apr 30	\$11,212	4.0%	\$11,660
Medical Student Housing				
Schreiberwood - Small Bachelor	Sept 1 – May 31	\$12,002	4.0%	\$12,482
Schreiberwood - Large Bachelor	Sept 1 – May 31	\$12,613	4.0%	\$13,118
Family Student Housing (Monthly Rate)				
Schreiberwood - 3 bedroom	May 1 – Aug 31	\$2,130	4.0%	\$2,215
Schreiberwood - 3 bedroom	Sept 1 – Apr 30	\$2,225	4.0%	\$2,314
Schreiberwood - 4 bedroom	May 1 – Aug 31	\$2,207	4.0%	\$2,295
Schreiberwood - 4 bedroom	Sept 1 – Apr 30	\$2,306	4.0%	\$2,398

Hospitality Services



Hospitality Services

Summary Statement of Operating Results

in thousands of dollars

	2023-24 Actual	2024-25 Forecast	2025-26 Budget
Total Revenue	13,459	15,197	15,579
Total Cost of Sales & Service	11,598	12,899	13,665
Contribution Margin	1,861	2,298	1,914
Other Revenue	977	2,002	2,083
Net Revenue	2,838	4,300	3,997
Total Expenditures	4,015	4,012	4,090
Operating Results before Transfers	(1,177)	288	(93)



Hospitality Services Budget Considerations



Food Prices

- **Inflation Forecasts for 2025:** forecasted inflation 3-5% (Canada 2025 Food Price Report)
- **Budgeted Cash Price Increase Average:** 3.7 per cent

Meal Plans

- **Number of Meal Plans:** Reducing from 8 to 4
- **Forecasted Increases:** First Years 4.2% and Upper Years 3.8%
 - Basic Dollars: First Years 3.6 per cent and Upper Years 3.8 per cent
 - Capital Improvement Fee (CIPE) \$100 (previously \$50)
 - Flex Dollars (no change to First Years; Upper years decreased by \$150)

Expenses

- **Capital Investment:** Major Spigel Kitchen renovation (Phase 2)
- **Supplies:** Licensing to support Commerce Management System Upgrade

Other Assumptions

- **Total Food Revenue:** mostly inflationary increases

Parking



Overview

- Parking is projecting an overall deficit balance until 2025-26
- Parking is expected to begin contributing to reserves in 2026-27

Asset Management:

- CCT Parking Garage Restoration (Spring 2025)
- P4 & P8 Parking Decks Waterproofing (Summer 2025)
 - *Three-year repayment plan for parking deck loan; plans to accelerate repayment if results more favorable than forecasted*

Initiatives and Enhancements

- **Pay-by-App AMP Park App**; implemented in May 2024. Expanding virtual payment options. Notable benefits include increased user convenience, improved operational efficiency, and a simplified user experience.
- **Car Care Centre**; opened October 2024. Providing windshield washer fluid dispenser, tire inflator and vehicle vacuum.
- **Expanded Motorcycle Parking**; located in parking lot P5, offering 10 additional designated spaces for motorcycles. The ancillary plans to introduce a parking fee for motorcycles in the 2025-26 Budget year.

Parking

Summary Statement of Operating Results

in thousands of dollars

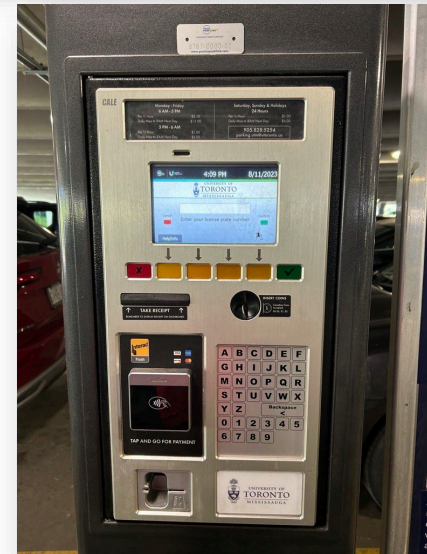
	2023-24 Actual	2024-25 Forecast	2025-26 Budget
Total Revenue	4,054	4,376	4,554
Total Expenditures	3,271	3,976	3,871
Operating Results before Transfers	783	400	683



Proposed Parking Rates

- **3% ATB increase for all permit types**
 - Introduction of Sessional Student CCT Permit & Motorcycle Permit

- **Average 2.9% increase in Pay & Display rates (daily maximum)**



Thank you.