

### **U OF T'S FIRST WET LAB VENTURE INCUBATOR**

SUPPORTING EARLY-STAGE LIFE SCIENCE STARTUPS







UNIVERSITY OF TORONTO MISSISSAUGA

Office of the Vice-Principal, Research







Office of the Vice-Principal, Research

# **SPIN<sup>†</sup>P**: U OF T'S 1<sup>st</sup> WET LAB STARTUP INCUBATOR





### VISION

Address the translation gap for early-stage startups while benefitting UTM

### **MISSION**

Drive early-stage life science innovation through affordable wet lab space and entrepreneurship programming

Leverage lab-based startups to **strengthen UTM**'s experiential education, research partnerships, research investment, and culture of innovation



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# CAPABILITIES, PROGRAMMING, PARTNERSHIPS







# **BENEFITS TO UTM RESEARCH: FUNDING**



#### **Fund Research Support and Infrastructure**

All revenue generated through SpinUp will be invested into UTM research (e.g. new infrastructure, internal funding programs).



#### **Research Partnerships** Nascent companies are highly interested in partnering with academics for research.



**Funding for PI's Research Program** Via research partnerships, PIs can access NSERC Alliance, MITACS, OCI, and other funding sources to support their work.



Attraction of Large Federal Funding Opportunities Having SpinUp as a translational enabler on campus will strengthen large-scale funding applications.



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# **BENEFITS TO UTM RESEARCH: NEW OPPORTUNITIES**



#### **Experiential Learning Opportunities for Trainees**

Internships, co-ops, and work-study terms with SpinUp startups, and access to SpinUp entrepreneurship programming.



**Resource for Scientist-Entrepreneurs** Trainee or PI entrepreneurs now have in-house capabilities to nurture their startups.



Flexible Model Allows for Research Talent Recruitment SpinUp's modular nature allows for space to be repurposed seamlessly to allow for recruitment of new faculty to UTM.



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# **INSTITUTIONAL, REGIONAL, AND NATIONAL BENEFITS**

### UTM

### U of T



SpinUp advances UTM's longstanding commitment to accelerating health innovations

UTM as an entrepreneurship hub at U of T & key ecosystem member



Key resource for startups in U of T's accelerators; clear pipeline now evident for lab-based U of T spin-offs

> Elevates U of T's global position in research and innovation

SpinUp & accelerators together make for a strong case for large-scale strategic partnerships, funding opportunities Mississauga Ontario & Canada



Increased number of home-grown innovations & talent that stay local

New jobs created

Enriched life sciences sector

STEM-trained workforce wellversed in entrepreneurship & commercialization

Increased investments into the Canadian economy





# **THANK YOU**











