



TO: Business Board

SPONSOR: Scott Mabury, Vice President, University Operations
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PRESENTER: Scott Mabury, Vice President, University Operations
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DATE: June 2, 2014 for June 12, 2014

AGENDA ITEM: 8 (a.)

ITEM IDENTIFICATION:

Project Development Report - Project Closure Report - UTSC Instructional Centre

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to capital projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the Policy on Capital Planning & Capital Projects and the completion of a capital project, a closure report is to be completed. The Project Closure Report captures essential project information.

The UTSC Instructional Centre was approved by the Business Board (BB) for a total project cost of \$78,000,000 on June 23, 2009.

The project was completed March 2011 and the project closeout was requested on March 3, 2014 in the amount of \$76,436,065 for a positive variance of \$1,563,935.

FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A

RECOMMENDATION:

For information.