



THE GOVERNING COUNCIL

BUSINESS BOARD

Thursday, June 12, 2014 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

OPEN SESSION

MAIN THEME - AUDITED FINANCIAL STATEMENTS AND FINANCIAL REPORTS

1. Financial Statements (arising from the meeting of the Audit Committee, June 11, 2014) ++

- a. **Audited Financial Statements for the Fiscal Year ended April 30, 2014** (for approval) **and the Supplementary Report by Fund April 30, 2014** (for information) **(Presentation)**

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2014 be approved.

2. Debt Policy Limit, Debt Allocations, Outstanding Debt Issued and Status of the Long Term Borrowing Pool to April 30, 2014 (for information) * **(Item)**

- a. **Standard & Poor's Ratings Services – University of Toronto Credit Rating Report (April 17, 2014)** (for information) * **(Item)**

OTHER ITEMS

3. Design Review Committee

- a. **Revisions to the Terms of Reference of the Design Review Committee** (for information) * **(Item)**

- b. **Design Review Committee Annual Report, 2013** (for information) * **(Item) (Presentation)**

4. Reports of the Administrative Assessors (oral reports)

OPEN SESSION CONSENT AGENDA ***

5. Report of the Previous Meeting – Report Number 211 – March 31, 2014 *

6. Business Arising from the Report of the Previous Meeting

7. Report on Capital Projects as of May 31, 2014 * ([Item](#))
8. Project Development Report – Project Closure Reports
 - a. [UTSC Instructional Centre](#) *
 - b. [St. George Data Centre](#) *
9. Status Report on Debt to May 31, 2014 * ([Item](#))

CLOSING ADMINISTRATIVE MATTERS

10. Date of the Next Meeting – Monday, September 22, 2014 at 5:00 p.m. (Orientation from 4:00 – 5:00 p.m.)

*Pursuant to section 33(i) of By-Law Number 2,
it will be proposed that consideration of items 11 - 17 take place in camera.*

CLOSED/IN CAMERA SESSION

11. Quarterly Report on Gifts and Pledges over \$250,000, February 1, 2014 to April 30, 2014 +
12. University of Toronto North Building Phase B +
 - a. Financial Implications and Funding Sources (for approval) ([Item](#))
 - b. Execution of Project (for approval) ([Item](#))
13. Collective Agreements (for information)
 - a. May 1, 2014 to April 30, 2017 Collective Agreement between the University and the International Union of Painters and Allied Trades, District Council 46, Local 557 +
 - b. February 1, 2013 – January 31, 2015 Collective Agreement between the University of Toronto and UNITE HERE Local 75 +
 - c. May 1, 2014 – April 30, 2018 Collective Agreement between the University and the Carpenters' District Council of Ontario on behalf of Carpenters and Allied Workers Local 27 +
 - d. September 1, 2013 to August 31, 2015 Collective Agreement between the University and CUPE, Local 3907 +

14. July 1, 2014 Compensation increases for Professional, Managerial and Confidential staff; Advancement Professionals; Senior Research Associates and Research Associates (for approval) +

15. Compensation Program: PTR for Faculty Members and Librarians +

16. Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2014 - 15 (for approval) +++

17. *In Camera* Reports of the Administrative Assessors (oral reports)

* Documentation included.

*** Documentation for consent item included. This item will be given individual consideration by the Business Board only if a members so requests. Members with questions or who would like a consent item to be discussed by the Business Board are invited to notify the Secretary, Ms Sheree Drummond, at least 24 hours in advance of the meeting by telephone at 416-978-8428 or by email at sheree.drummond@utoronto.ca

+ Confidential documentation for members only.

++ The Financial Report and the recommendation to appoint auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will become public.

+++ The Report of the Striking Committee remains confidential. The names of co-opted members will become public with the release of the Board's Report.