



THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Thursday, June 13, 2013 at 5:00 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

**OPEN SESSION**

**MAIN THEME - AUDITED FINANCIAL STATEMENTS AND FINANCIAL REPORTS**

1. **Financial Statements** (arising from the meeting of the Audit Committee, June 12, 2013)+ ([Item](#))
  - a. **Audited Financial Statements for the Fiscal Year ended April 30, 2013** (arising from the meeting of the Audit Committee – June 12, 2013) ([Item](#))

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2013 be approved.
  - b. **Highlights and Supplementary Financial Reporting, April 30, 2013** (for information)
2. **External Auditors: Appointment for 2013-14** (arising from the meeting of the Audit Committee – June 12, 2013) +

Be It Recommended to the Governing Council

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.
3. **Debt Policy Limit, Debt Allocations, Outstanding Debt Issued and Status of the Long Term Borrowing Pool to April 30, 2013** (for information) \* ([Item](#))

**OTHER ITEMS**

4. **Reports of the Administrative Assessors**

**OPEN SESSION CONSENT AGENDA \*\*\***

5. **Report of the Previous Meeting – Report Number 205 – May 6, 2013** \* ([Item](#))
6. **Business Arising from the Report of the Previous Meeting**
7. **Report 107 of the Audit Committee – April 29, 2013** \* ([Item](#))
8. **Report on Capital Projects as of May 31, 2013** \* ([Item](#))

**9. Status Report on Debt to May 31, 2013 \* ([Item](#))**

**CLOSING ADMINISTRATIVE MATTERS**

**10. Date of the Next Meeting – Monday, September 23, 2013 at 5:00 p.m.** (Orientation from 4:00 – 5:00 p.m.)

*Pursuant to section 33(i) of By-Law Number 2,  
it will be proposed that consideration of items 11 - 14 take place in camera.*

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**CLOSED/IN CAMERA SESSION**

**11. Quarterly Report on Gifts and Pledges over \$250,000, February 1, 2013 to May 31, 2013+**

**12. Capital Projects (for approval) +**

- a. **Ramsay Wright Building Teaching Laboratories Upgrades - Execution of the Project ([Item](#))**
- b. **Students Common located at 230 College Street - Execution of the Project ([Item](#))**

**13. In Camera Reports of the Administrative Assessors (oral reports)**

**14. Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2013-14 +**

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\* Documentation included.

\*\*\* Documentation for consent item included. This item will be given individual consideration by the Business Board only if a members so requests. Members with questions or who would like a consent item to be discussed by the Business Board are invited to notify the Secretary, Ms Sheree Drummond, at least 24 hours in advance of the meeting by telephone at 416-978-8428 or by email at [sheree.drummond@utoronto.ca](mailto:sheree.drummond@utoronto.ca)

+ Confidential documentation for members only.

The Financial Report and the recommendation to appoint auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will become public.

The Report of the Striking Committee must remain confidential. The names of co-opted members will become public with the release of the Board's Report.

++ Complete documentation will be made publicly available on the Governing Council website at a later date once the bids for the project are received and finalized, and the Governing Council office is notified. Project Planning Reports for these items are publicly available at <http://www.governingcouncil.utoronto.ca/Assets/Governing+Council+Digital+Assets/Boards+and+Committees/Planning+and+Budget+Committee/2012-2013+Academic+Year/a0515.pdf>