

Domestic Tuition Fees Revised for New Provincial Tuition Framework

Business Board
April 8, 2013



New Tuition Framework

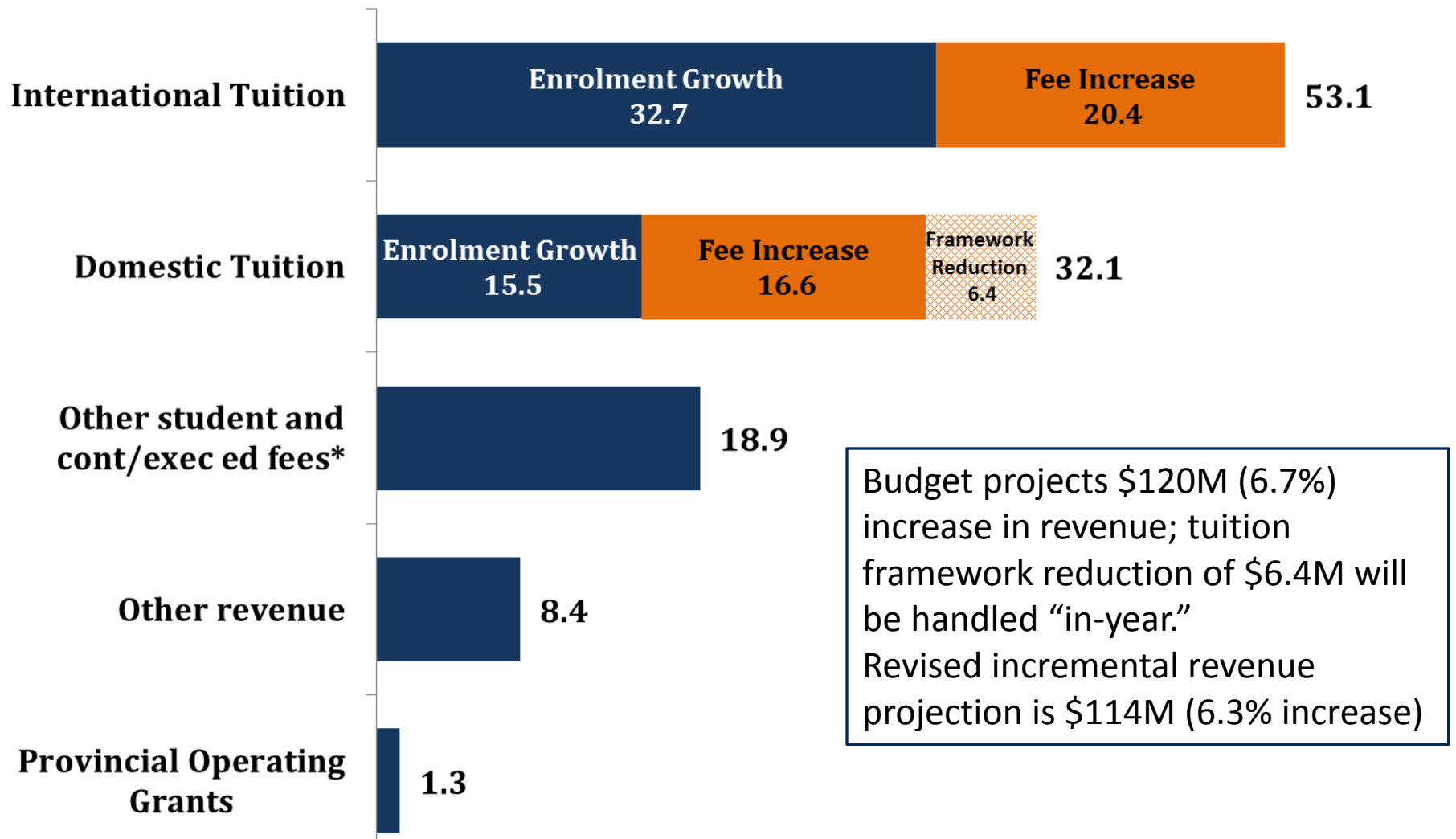
PROGRAM TYPE	FIRST YEAR	CONTINUING (STUDENTS STARTED PRIOR TO 2013-14)	CONTINUING (STUDENTS STARTING 2013-14 AND AFTER)
A&S AND OTHER	3.0%	3.0%	3.0%
OTHER UG PROFESSIONAL AND ALL GRADUATE	5.0%	4.0%	5.0%
INSTITUTIONAL AVERAGE CAP		3.0%	

Implementation at UofT 2013-14 (estimated average increase 2.94%)

PROGRAM TYPE	FIRST YEAR	CONTINUING (STUDENTS STARTED PRIOR TO 2013-14)
UG A&S, MUSIC, KPE, EDUCATION, NURSING, ARCHITECTURE, TYP	3.0%	3.0%
UG PROFESSIONAL EXCL. MD	5.0%	4.0%
MD	3.0%	3.0%
PROFESSIONAL MASTERS	4-5%	4.0%
DOCTORAL STREAM	0%	0%

Incremental Revenue 2013-14

Reduction of \$6.4M Result of New Tuition Framework



* This increase arises primarily from an adjustment of budget to 2012-13 actual results

Multi-year Revenue Impact of New Tuition Framework Relative to LRBG

Year	Base Revenue Reduction	Cumulative Reduction
2013-14	6.4	6.4
2014-15	15.0	21.4
2015-16	26.4	47.8
2016-17	40.2	88.0
2017-18	55.7	143.7