

1. Capital Projects (for approval)

(a.) Faculty of Law Expansion

The Chair noted that the Board had two capital projects for approval – the Faculty of Law Expansion and the Jackman Institute of Child Study Expansion. The Chair advised members that according to the Terms of Reference the Business Board approved expenditures for, and execution of, approved Capital Projects. He noted that as the previous presentation had outlined, under the *Policy on Capital Planning & Capital Projects* “...proposals for capital projects exceeding \$10 million must be considered by the appropriate Boards and Committees of the Governing Council (...). Normally, they will require approval of the Governing Council. Execution of such projects is approved by the Business Board.” The project planning reports of both of these projects were considered by the Planning and Budget Committee at its meeting on January 16, 2013 and were recommended for approval in principle to the Academic Board for consideration on February 7, 2013. If recommended by the Board, the proposals would then be considered for final approval by the Governing Council on February 28, 2013. Subject to Governing Council approval, Business Board was being asked to approve execution of the project.

The Chair invited Professor Mabury to introduce the item. Professor Mabury commented that space had been identified as a pressing issue for Law in its 2002 academic plan. Since 2001 a number of different development options were considered. Now that the funding is in place the project was coming back for final approval on a site that had been approved as part of the St. George Master Plan. Overall the project would involve some modest renovations to Flavelle House, a partial demolition of the Bora Laskin Library. Falconer Hall would continue to be used. Professor Mabury reported that the project would not intrude on open space and the ground level – it would cantilever out. The project would address the need for additional space and would make existing space more functional. The total cost was \$54 million dollars, a scope to budget number. Professor Mabury remarked that this project was an excellent example of a division making a significant investment of its own funds in support of a major capital project.

At the invitation of the Chair, Ms Kate Hilton, Assistant Dean, Advancement, addressed the Board. Ms Hilton indicated that the Faculty was pleased to be at this point in the process. On behalf of the Dean she expressed the Faculty’s gratitude to Professor Mabury for his support.

After discussion, and on motion duly made, seconded and carried,

YOUR BOARD APPROVED

Subject to Governing Council approval of the project,

THAT the Vice-President University Operations be authorized to implement the Faculty of Law Expansion at a total project cost of \$54.0M, with sources of funding as follows

Capital Campaign pledges to date (Note 1)	\$33.1 M
Capital Campaign: remaining fundraising target (Note 1)	\$2.9 M
Long term borrowing	\$3.5 M
Provostial Central Funds	\$6.0 M
Provincial Graduate Expansion Funds	\$4.5 M
Faculty of Law Operating Funds	\$4.0 M
Total	\$54.0 M

Note 1: short term bridge financing to be arranged centrally

(b.) Jackman Institute of Child Study Expansion

The Chair invited Professor Mabury to introduce the item. Professor Mabury noted to members that the 45 Walmer Road and the 56 Spadina Road would be retained and renovated and that 58 Spadina Road would be demolished to allow for a modest new building, connected to the existing building, to be constructed. The new building would accommodate the gymnasium, new Lab School classrooms, observation rooms and lunchroom facilities.

At the invitation of the Chair, Professor Julia O'Sullivan, Dean, OISE, indicated her enthusiastic support for this project. She noted that it would be an important new addition to OISE and expressed her gratitude to the donors and to everyone at the University who had been involved in getting the project to this point.

In response to a question about whether there had been consultation with the community, Ms Gail Milgrom reported that there would be a presentation to representatives of the Annex community. She noted that what was being proposed for the site was consistent with the growth and development of the neighbourhood. She indicated that the new building would be the same height as the existing building.

After discussion, and on motion duly made, seconded and carried,

YOUR BOARD APPROVED

Subject to Governing Council approval of the project,

THAT the Vice-President University Operations be authorized to implement the Jackman Institute of Child Study Expansion at a total project cost of \$16.0M with sources of funding as follows:

Capital Campaign funds received to date	\$4.7 M
Capital Campaign pledged to date (Note 1)	\$5.2 M
ICS Laboratory School Operating Funds (over 8 years, Note 1)	\$1.5 M
Provostial Central Funds	\$2.0 M
OISE Operating Funds	\$2.6 M
Total	\$16.0 M

Note 1: short term bridge financing to be arranged with OISE