



TO: Business Board

SPONSOR: Cathy Riggall, Vice-President, Business Affairs

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DATE: September 16, 2011 for September 26, 2011

AGENDA ITEM: 11(c)

ITEM IDENTIFICATION:

Capital Project Closure Report – UTM Storm Water Management Pond

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information.

At this time, the following project is being closed:

The UTM Storm Water Management Pond was approved by the Business Board (BB) for a Total Project Cost of \$2,700,000 on December 6, 2007. The project was completed October 2010 and the project closeout was requested on October 15, 2010 in the amount of \$2,682,583 for a positive variance of \$17,417.

FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A

RECOMMENDATION: For information.