October 24 th , 2001	
Memorandum to:	Business Board
From:	Professor Carolyn Tuohy
For:	Meeting of November 11 th , 2001
Agenda Item:	3
Item Identification:	Annual Report 2001-2002 and Plans of the Research and International Relations Portfolio for 2002-2003
Sponsor:	Professor Carolyn Tuohy Interim Vice President, Research and International Relations
Jurisdictional Information:	
Business Board's Terms of Re	ference include oversight of matters related to business

Business Board's Terms of Reference include oversight of matters related to business organizations and general administration. At the invitation of the Chair, the Vice President Research and International Relations is committed to reporting regularly on progress and future prospects.

Previous Action Taken:	Last year's report was received by the Board. As in the past, this year's report was submitted for information to the Committee on Academic Policy and Programs of the Academic Board, which is responsible for oversight of research policy, on October 23, 2002
Action sought:	Report for Information

Highlights:

- The University of Toronto continues to rank #1 in federal granting council payments, major research prizes and honours, and support from the federal and provincial research and infrastructure programs.
- Overall support for external research funding at the University of Toronto and the affiliated hospitals has continued to grow. We have increased last year's total of \$424 million by 13% for a total of \$478 million.

- A significant milestone this year was the federal government's one-time \$200 million payment to address the indirect costs of federally sponsored research. Of this, the University of Toronto and the affiliated hospitals received \$22.2 million.
- Over the coming year, key priorities for the portfolio include: advocacy for increased support for the research enterprise from both the provincial and federal levels, with a special focus on permanent indirect costs funding, and increased funding for the granting councils and graduate students; work to develop strong relations with the new provincial Ministry of Enterprise, Opportunity and Innovation to ensure the renewal of provincial research investment programs; increase services to the university through grant workshops with a special focus on international foundations as a source of support, and improve intellectual property management and technology transfer services through the Innovations Foundation, the Exceler@tor, the MaRS initiative and other projects.