



THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Tuesday, October 9, 2001 at 4:30 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

1. Report of the Previous Meeting - [Report Number 113 – June 21, 2001](#)\*\*
2. Business Arising from the Report of the Previous Meeting
3. Capital Projects:
  - (a) Capital Projects Report (for information)\*

3. Capital Projects (Cont'd)

- (b) University of Toronto at Mississauga - Parking Garage beneath the Centre for Communications, Culture and Information Technology\*

Be It Resolved

- (i) Subject to the understanding that the rates of the University of Toronto at Mississauga Parking Services Ancillary Operation are increased sufficiently to ensure that the operation continues to recover its own costs,

THAT the Business Board concur with the prospective recommendation of the Academic Board

THAT the construction of the underground parking garage in conjunction with the construction of the Communications, Culture and Information Technology Building (CCIT) at the University of Toronto at Mississauga (UTM) be approved in principle; and

THAT the project as identified be approved at a cost of \$12.892 million with financing carried by revenues from the UTM parking ancillary.

and

- (ii) Subject to Governing Council approval in principle of the capital project,

THAT the Vice-President - Business Affairs be authorized:

to complete the UTM parking garage project at a total cost of \$12.892-million; and

to arrange such interim and long-term financing as required, either internally or externally.

- (c) OISE/U.T. - Expansion and Renovation of the University of Toronto Schools, 371 Bloor Street West: Design Fees\*

Be It Resolved

THAT the Vice-President - Business Affairs be authorized to expend up to \$1.9-million for the design and site development work related to the renovation and construction at 371 Bloor Street West.

4. Audit Committee Terms of Reference - Composition\*

Be It Recommended to the Governing Council

THAT section 1 of the terms of reference of the Audit Committee, "Composition," be amended to read as follows:

Membership is from 7 to 9 other than *ex officio* members, of whom a minimum of five will be members of the Business Board or members of the Governing Council. In addition, the following officers are *ex officio* non-voting members: the senior officer of the University reporting to the President who is responsible for financial matters, as so designated by the President; a second senior officer of the University responsible for financial matters, as so designated by the President; the Secretary of the Governing Council; and the Director, Internal Audit. Two-thirds of the voting members must be external to the University: that is, not faculty, staff or students. The Audit Committee is a technical rather than a representative committee. Its members are appointed on the basis of their expertise and interest.

5. Medical and Related Sciences (MARS) Discovery District: Update Report (Oral report)
6. Reports for Information:
  - (a) Approvals under Summer Executive Authority\*
  - (b) Calendar of Business, 2001 - 02\*
  - (c) Report Number 61 of the Audit Committee – June 20, 2001\*
  - (d) Quarterly Report on Gifts and Pledges over \$250,000, May 1 – July 31, 2001\*
7. Reports of the Administrative Assessors (oral reports for information)
8. Date of Next Meeting – Monday, November 19, 2001 at **4:00 p.m.**

9. Other Business

*Pursuant to section 33 of By-Law Number 2,  
consideration of items 10, 11 and 12 will begin in camera.*

*To ensure sufficient time for these items,  
it is intended that consideration of items 10, 11 and 12  
will begin no later than 6:00 p.m.*

10. Real Estate Transaction\*\*\*

11. Background Briefing: Relations with the Faculty Association (oral briefing)

12. Closed Session Reports

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- \* Documentation attached.
  - \*\* Documentation distributed previously.
  - \*\*\* Confidential documentation attached for members only.