



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, January 21, 2002 at 5:00 p.m.

Council Chamber, Simcoe Hall

(Cover Memo)
AGENDA

1. Report of the Previous Meeting - [Report Number 115 - November 19, 2001](#)*
2. Business Arising from the Report of the Previous Meeting
3. Investments
 - (a) [University of Toronto Asset Management Corporation: Proposed Amendments to the Service Agreement between UTAM and the University](#)*

Be It Resolved

THAT the proposed Amended and Restated Service and UTAM Personnel Agreement between the Governing Council of University of Toronto and the University of Toronto Asset Management Corporation be approved.

- (b) [Expendable Funds Investment Pool \(EFIP\) Background Paper](#)

Be It Resolved

THAT the Expendable Funds Investment Pool (EFIP) Background Paper, which was an Addendum to the May 1, 2000 Service Agreement between the Governing Council of the University of Toronto and the University of Toronto Asset Management Corporation, be approved as a separate policy document for the management of the investment of the University's expendable funds.

4. Capital Projects:
 - (a) [Capital Projects Report](#) (for information)*

Continued, . . . / 2

4. Capital Projects (Cont'd)

- (b) [University of Toronto at Scarborough Residences, Phase 4*](#)

Be It Resolved

Subject to the understanding that the rates of the University of Toronto at Scarborough Residence Ancillary Operation will be increased sufficiently to ensure that the operation continues to recover its own costs,

THAT the Vice-President - Business Affairs be authorized

- (i) to expend up to \$14.9-million for the construction of the University of Toronto at Scarborough residences, phase 4; and
- (ii) to arrange such interim and long-term financing as required.

- (c) [Capital Project: University of Toronto at Mississauga: Kaneff Centre Expansion*](#)

Be It Resolved

Subject to Governing Council approval of the Project Planning Report for the University of Toronto at Mississauga Kaneff Centre Expansion,

THAT the Vice-President - Business Affairs be authorized to expend up to \$3.584-million for the expansion of the Kaneff Centre, with funding from future donations and / or external contributions, and any shortfall financed from the Capital Renewal Fund with all debt service costs (principal and interest) to be paid by the University of Toronto at Mississauga with income derived from its enrolment expansion.

5. Vice-President and Chief Advancement Officer:

- (a) Annual Report, 2000-01 (for information; report distributed with the agenda for the previous meeting)**
- (b) Campaign Progress Report (oral report)
- (c) Report on Plans for the 175th Anniversary of the University (oral report)
- (d) [Report on Gifts and Pledges over \\$250,000, August 1 to October 30, 2001*](#)

Continued, . . . / 2

6. Report Number 63 of the Audit Committee (November 28, 2001)*
 - (a) Risk-Assessment Profile (for information)
 - (b) Other matters (for information)
 7. Reports of the Administrative Assessors
 8. Date of Next Meeting - Monday, March 4, 2002
 9. Other Business
 10. Closed Session Reports (oral reports)
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* Documentation attached.

** Documentation distributed previously.