

TO: Business Board
FROM: Janice Oliver
FOR: Meeting of January 21, 2002
AGENDA ITEM: 4(c)

ITEM IDENTIFICATION:

- **Capital Project**
University of Toronto at Mississauga (UTM) - Kaneff Centre

SPONSOR:

- Janice Oliver, Assistant Vice-President, Operations & Services
Call 978-4322 for further information

JURISDICTIONAL INFORMATION:

Basis of Board's Jurisdiction

- Once Governing Council approves a capital project, Business Board has approval of execution of the capital project.
- Pursuant to Section 5C of the Policy on Capital Planning and Capital Projects, the Business Board is charged to assess the "cost effectiveness of the project, the extent to which full funding is committed or obtainable, and whether there are any significant outstanding and unresolved issues with respect to the project".

PREVIOUS ACTION TAKEN:

- On January 9, 2002 the Planning & Budget Committee recommended that the Academic Board approve in principle, the Project Planning Report for the expansion of the Kaneff Building, the project scope and funding of the project in the amount of \$3.584 million.

ACTION SOUGHT:

- Subject to Governing Council approval of the Project Planning report for the University of Toronto at Mississauga Kaneff Centre Expansion,

THAT the Vice-President - Business Affairs be authorized to expend up to \$3.584-million for the expansion of the Kaneff Centre, with funding from future donations and / or external contributions, and any shortfall financed from the Capital Renewal Fund with all debt service costs (principal and interest) to be paid by the University of Toronto at Mississauga with income derived from its enrolment expansion.

HIGHLIGHTS:

- The Kaneff Building at UTM houses the Management, Economics, and Political Science Departments, as well as the Professional Writing Program. In order to meet the enrolment increases anticipated for these programs in 2002, expansion of the Kaneff Building will be undertaken to provide 26 offices for faculty, 4 administrative staff offices and 12 graduate student/TA workstations, as well as 3 small seminar rooms with a capacity of 12-14.

A two-storey addition located on two floors of 985 gross square meters will be constructed. 70 gross square meters of space in the Kaneff Building will have to be renovated where the new and old buildings join. The cost estimate also includes provision for reparation of the landscape. The total project is estimated to cost \$3.584million. The project is on an accelerated schedule to be open by September 2003.

FINANCIAL IMPLICATIONS

- The funding for the Kaneff Building expansion will be generated by future donations and or external contributions, and any shortfall financed from the Capital Renewal Fund. All debt service costs will be paid by UTM from their enrolment expansion.