



THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Monday, February 19, 2001 at 5:00 p.m.**

Council Chamber, Simcoe Hall

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**AGENDA**

1. Report of the Previous Meeting - Report Number 109 - January 15, 2001\*
2. Business Arising from the Report of the Previous Meeting
  - (a) Item 2 - University of Toronto Art Centre: Terms of Reference - Size and Value of the University's Art Collections\*
  - (b) Any other Items
3. Medical and Related Sciences Discovery District: Proposed Contribution\*

Be It Resolved that the Business Board concur with the recommendation of the Academic Board

- (a) THAT the University contribute \$5 million to the Medical and Related Sciences (MARS) Discovery District, a not-for-profit organization, to be used to acquire strategically located lands at or close to the intersection of University Avenue and College Street for development into multiple use, multi-technology facilities complementary to the academic mission of the University, borrowing the funds to do so, and
- (b) THAT, effective the date of the financing of the gift, the University's net revenues from (a) royalties and (b) the sale of equity in "spin-off" companies be applied against the borrowing charges and the repayment of the debt.

4. Reports for Information:
  - (a) Budget: Operating Fund Forecast for the Year Ending April 30, 2001\*
  - (b) Deferred Maintenance and Facilities Renewal: Annual Report, February 2001\*
  - (c) Capital Projects: Status Report, February 2001\*
  - (d) Physical Planning and Design Advisory Group: Annual Report, February 2001\*
  - (e) Enrolment Report, 2000-01\*
  - (f) Student Financial Support: Report of the Vice-Provost, Students 1999-2000\*
5. Reports of the Administrative Assessors
6. Date of Next Meeting - Monday, April 2, 2001
7. Other Business
8. Closed Session Reports

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\* Documentation attached.

\*\* Documentation distributed previously.