



University of Toronto

BUSINESS AFFAIRS

TO: Business Board

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DATE: April 20, 2011 for May 4, 2011

AGENDA ITEM: 6

ITEM IDENTIFICATION:

Responsible Investing Committee – Annual Report 2010

JURISDICTIONAL INFORMATION:

The board is responsible for financial matters including financial policy and investment oversight. The Responsible Investing Committee is not a governance committee, but is advisory to the Vice President, Business Affairs. The committee is interested in bringing their work to the attention of the Business Board and the UTAM board.

PREVIOUS ACTION TAKEN:

University of Toronto was the first University in Canada to have an ongoing committee to discuss issues related to responsible investing. The Business Board was advised of the creation of the committee in 2009. The preparation of the first annual report has been an extended process, but it is available on the website www.utoronto.ca/ric

HIGHLIGHTS:

The committee is focused on ESG issues (environmental, social and governance) as they relate to investing and looking at ways in which the University of Toronto can apply these principles to our investment process. The committee is now finishing its third year of existence and is beginning to see progress in getting community involvement in the issues and in the research on specific topics.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

None

RECOMMENDATION:

For information only