

THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Monday, November 1, 2010**  
**Orientation Session for Members Part II at 4:00 p.m.**  
**Meeting at 5:00 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

**OPENING ITEMS**

1. [Report of the Previous Meeting – Report Number 183 – September 27, 2010\\*](#)
2. **Business Arising from the Report of the Previous Meeting**

**MAIN THEME: ADVANCEMENT AND ALUMNI RELATIONS**

3. **Vice-President, Advancement:** [Annual Report, 2009-10 \(for information\)\\*](#)

**OTHER ITEMS**

4. **Endowments: Spending Formula and Investment Policy\* ([Cover](#)) ([Item](#)) ([Item](#)) ([Item](#)) ([Item](#))**

Be It Resolved

THAT for the Long-Term Capital Appreciation Pool (a) the current investment return objective of a 4.0% real, inflation-adjusted return over a ten year period, and (b) the current risk tolerance of a standard deviation of 10.0% or less in nominal terms over ten year periods be confirmed.

**If You Require Special Assistance for the Meeting**

If you require any special assistance, including assistance in gaining access to the Governing Council Chamber on the second floor of Simcoe Hall, please let us know well in advance so that arrangements can be made. The Office of Governing Council can be reached at 416-978-6576 or [governing.council@utoronto.ca](mailto:governing.council@utoronto.ca).

Please note that a major construction project affecting Simcoe Hall is currently under way. The purpose of the project is to install an accessible elevator replacing the lift, which has been removed in the course of the renovation. As well, accessible washrooms are being installed that will serve Simcoe Hall and Convocation Hall. The project is expected to be completed before the end of the academic year. If you require accommodation because of the disruption, please contact the Office of Governing Council at least five business days in advance of the planned meeting, and we will work together to find an appropriate alternative.

**OTHER ITEMS (Cont'd)**

**5. Capital Projects**

- (a) **Report on Capital Projects to September 30, 2010** (consent item for information)\*  
([Cover](#)) ([Item](#))
- (b) **Borrowing – Status Report to October 31, 2010** (consent item for information)\*  
([Cover](#)) ([Item](#))

**6. Reports of the Administrative Assessors** (oral reports for information)

**CLOSING ADMINISTRATIVE ITEMS**

**7. Date of Next Meeting – Monday, December 13, 2010 at 5:00 p.m.**

**8. Other Business**

**CLOSED SESSION / IN CAMERA ITEMS**

**9. Ancillary Operations: University of Toronto Press – Annual Report and Audited Financial Statements for the year ended April 30, 2010** (consent item for information)\*\*

**10. Other Closed Session Reports** (oral reports)

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\* Documentation attached.

\*\* Confidential documentation attached for members only. Consent item.

**N.B. Consent items.** With respect to the consent item on the agenda:

- Members with questions about the consent item are invited to call or send an e-mail message to the contact person shown on the item cover sheet well in advance of the meeting.
- Any member with concerns who would like a consent item to be considered by the Board in the usual manner is asked to notify the Board's Secretary (Neil Dobbs at 416-978-8425, neil.dobbs@utoronto.ca) as soon as possible.