

TO: Business Board

SPONSOR: Nadeem Shabbar, Chief Real Estate Officer

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DATE: November 26, 2009 for December 14, 2009

AGENDA ITEM: 6(b)

**ITEM IDENTIFICATION:****Capital Project Report - Project Closure Report****JURISDICTIONAL INFORMATION:**

The Business Board reviews reports with respect to Capital Projects of the University.

**PREVIOUS ACTION TAKEN:**

Regular updates provided to the Business Board for those capital projects which have been officially closed.

**HIGHLIGHTS:**

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information.

At this time, the following projects are being closed:

1. The Centre for Criminology at the St. George Campus. This project was approved in the amount of \$2,109,000 in May 2006. It was completed in August 2007 in the amount of \$2,106,699 for a positive variance of \$2,331.
2. The UTM Medical Academy at the Mississauga campus. This project was approved in the amount of \$ 20,107,050 in December 2006. It was completed in August 2007 in the amount of \$ 5,751,221 (revised budget \$6,063,000) for a positive variance of \$311,779 .

**FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A****RECOMMENDATION: For information.**