

THE GOVERNING COUNCIL
BUSINESS BOARD
Thursday, June 18, 2009 at 5:00 p.m.
Council Chamber, Simcoe Hall

(Memo)
AGENDA

1. [Report of the Previous Meeting - Report Number 174 – April 27, 2009*](#)
2. **Business Arising from the Report of the Previous Meeting**

MAIN THEME: AUDITED FINANCIAL STATEMENTS

3. **Financial Statements***** (arising from the meeting of the Audit Committee – June 17, 2009)
 - (a) **Audited Financial Statements for the Fiscal Year ended April 30, 2009** ([Cover](#))([Item](#))

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2009 be approved.
 - (b) **Highlights and Supplementary Financial Report, April 30, 2009** (for information)
4. **External Auditors: Appointment for 2009-10****** (arising from the meeting of the Audit Committee – June 17, 2009) ([Cover](#))

Be It Recommended to the Governing Council

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.
5. **Borrowing Capacity and Status of the Long Term Borrowing Pool to April 30, 2009** (for information)* ([Cover](#))([Item](#))

OTHER ITEMS FOR APPROVAL

6. Capital Projects

- (a) **Capital Projects Report as at May 31, 2009*** ([Cover](#))([Item](#))([Item](#))
- (b) **Borrowing: Status Report to May 31, 2009*** ([Cover](#))([Item](#))
- (c) **Lash Miller Building: Chemistry Research and Instructional Laboratories Revitalization*** ([Cover](#))

Be It Resolved

Subject to Governing Council approval of the project, and subject to the receipt of provincial government funding,

THAT the Vice-President, Business Affairs be authorized to execute the Chemistry Research and Instructional Laboratories Revitalization project in the Lash Miller Building at a total project cost not to exceed \$8-million.

- (d) **McLennan Physical Laboratories Building: Physics Research and Instructional Laboratory Revitalization*** ([Cover](#))

Be It Resolved

Subject to Governing Council approval of the project, and subject to the receipt of provincial government funding,

THAT the Vice-President, Business Affairs be authorized to execute the Physics Research and Instructional Laboratories Revitalization project in the McLennan Physical Laboratories Building at a total project cost not to exceed \$7.5-million.

- (e) **School of Global Affairs** ([Cover](#))

Be It Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized to execute the School of Global Affairs project at a total project cost not to exceed \$13.6-million, with funding provided by the Government of Ontario.

6. Capital Projects (Cont'd)

- (f) **University of Toronto at Mississauga: The Health Sciences Complex** ([Cover](#))

REPORTS FOR INFORMATION (Consent items)

7. Risk Management and Insurance: Annual Report** ([Cover](#))([Item](#))

8. [Report Number 90 of the Audit Committee - May 19, 2009](#)**

CLOSING ADMINISTRATIVE ITEMS

9. Reports of the Administrative Assessors (oral reports for information)

10. Dates of Next Meetings

(a) Orientation:

- Part 1 - Tuesday, September 29, 2009 at 4:00 p.m.
- Part 2 – Monday, November 9, 2009 at 4:00 p.m.

(b) First Regular Meeting - Tuesday September 29, 2009 at 5:00 p.m.

11. Other Business

CLOSED SESSION / IN CAMERA ITEMS

*Pursuant to section 33 of By-Law Number 2,
consideration of the following items will begin in camera.*

12. Closed Session Reports

- (a) Quarterly Report on Donations of \$250,000 or More, February 1 – April 30, 2009*****

- (b) Any Other Reports** (oral reports for information)

13. **Human Resources: Reports on Settlements pursuant to Collective Agreements** (oral reports for information)
 - (a) **Canadian Auto Workers, Local 2003 - Operating Engineers and Building and Management Systems Technicians*****
 - (b) **Canadian Union of Public Employees, Local 3907 – Graduate Assistants at the Ontario Institute for Studies in Education*****
14. **Human Resources: Professional, Managerial and Confidential Staff - Phased Retirement Program*****
15. **Human Resources: Professional, Managerial and Confidential Staff – Merit Increases*****
16. **Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2009-10*****

* Documentation attached.

** Documentation for consent item attached.

*** Confidential documentation attached for members only.

The Financial Report and the recommendation to appoint auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will be made public.

The Report of the Striking Committee must remain confidential. The names of co-opted members will become public with the release of the Board's Report.

N.B. Consent items. With respect to the consent items on the agenda:

- Members with questions about the consent items are invited to telephone the appropriate contact person, usually shown on the item cover sheet, well in advance of the meeting.
- For questions about the Report of the Audit Committee, please contact the Chief Financial Officer, Ms Sheila Brown, at 416-978-2065, sheila.brown@utoronto.ca.
- Any member with concerns who would like a consent item to be considered individually by the Board is asked to notify the Board's Secretary (Mr. Neil Dobbs, 416-978-8425, neil.dobbs@utoronto.ca) as soon as possible.