

TO: Business Board

SPONSOR: Nadeem Shabbar, Chief Real Estate Officer

CONTACT INFO: 416-978-4322 or email: nadeem.shabbar@utoronto.ca

DATE: April 15, 2009 for April 27, 2009

AGENDA ITEM: 7(f)

ITEM IDENTIFICATION:

Capital Project: Faculty of Applied Science and Engineering: Galbraith / Sanford Fleming Building Structures Laboratory Renovation

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

N.A.

HIGHLIGHTS:

The Galbraith/Sanford Fleming Building Structures Lab Renovation project was approved by the Accommodation and Facilities Directorate (AFD) for a Total Project Cost of \$1,956,270 on May 14, 2008. A subsequent budget increase in the amount of \$193,730 (9.9 % increase) was approved by the VP, Business Affairs Wednesday June 11, 2008 increasing the Total Project Cost to \$2,150,000. This increase was due to tender cost higher than TPC budget. The funding source for the increase is CFI/ORF. A subsequent budget increase in the amount of \$33,634 (1.6% increase) was approved by the VP, Business Affairs February 24, 2009 increasing the Total Project Cost to \$2,183,634. The funding source is the Department of Civil Engineering. The revised occupancy date is February 2009.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

N.A.

RECOMMENDATION:

For information