



THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Thursday, June 19, 2008 at 5:00 p.m.**

Council Chamber, Simcoe Hall

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**AGENDA**

1. [Report of the Previous Meeting - Report Number 166 – April 28, 2008](#)\*\*
2. **Business Arising from the Report of the Previous Meeting**

**MAIN THEME: AUDITED FINANCIAL STATEMENTS**

3. **Financial Statements**\*\*\* (arising from the meeting of the Audit Committee – June 18, 2008) ([Cover](#)) ([Item](#))
  - (a) **Audited Financial Statements**

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2008 be approved.
  - (b) **Highlights and Supplementary Financial Report, April 30, 2008** (for information)
4. **External Auditors: Appointment for 2008-09**\*\*\* (arising from the meeting of the Audit Committee – June 18, 2008) ([Item](#))

Be It Recommended to the Governing Council

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.
5. **Borrowing Strategy: Annual Status Report to April 30, 2008**\* (for information) ([Item](#))

**OTHER ITEMS FOR APPROVAL**

**6. Capital Projects**

- (a) **Capital Projects Report as at May 31, 2008\*** ([Cover](#)) ([Item](#)) ([Item](#))
- (b) **Real Estate Acquisitions Report, June 2008\*** ([Item](#))
- (c) **Borrowing: Status Report to May 31, 2008\*** ([Item](#))
- (d) **University of Toronto at Scarborough: Electrical and Mechanical Infrastructure Upgrades, Phase 5 – Cost Increase\*** ([Item](#))

Be It Resolved

THAT the Vice-President, Business Affairs be authorized to execute the University of Toronto at Scarborough (UTSC) Electrical and Mechanical Upgrade Project, Phase 5, encompassing the replacement of boiler controls, a generator and PCB transformers, with the cost increase of \$1,279,000 to be funded from the UTSC operating budget, for a total cost of \$5,809,782.

- (e) **Faculty of Applied Science and Engineering: Galbraith / Sandford Fleming Building Structures Laboratory Renovation\*** (for information) ([Item](#))
- (f) **Southeast Campus Electrical Plan\*** ([Cover](#)) ([Item](#))

Be It Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized to execute the Southeast Campus Electrical Plan at the St George Campus at a total project cost not to exceed \$ 3.0-million with funding to be provided by the Capital Renewal Fund, 2007-08.

**REPORTS FOR INFORMATION**

7. **Vice-President and Chief Advancement Officer: Semi-Annual Update Report** (oral report)
8. **Risk Management and Insurance: Annual Report, 2007\*** ([Cover](#)) ([Item](#))
9. [Report Number 87 of the Audit Committee - May 28, 2008\\*](#)
10. **Reports of the Administrative Assessors** (oral reports for information)
11. **Dates of Next Meetings**
  - (a) **Orientation** - T.B.A.
  - (b) **First Regular Meeting** - Monday September 22, 2008 at 5:00 p.m.
12. **Other Business**

*Pursuant to section 33 of By-Law Number 2,  
consideration of items 13 and 14 will be in camera.*
13. **Closed Session Reports**
  - (a) **Quarterly Report on Donations of \$250,000 or More, February 1 – April 30, 2008\*\*\***
  - (b) **Any Other Reports** (oral reports for information)
14. **Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2008-09\*\*\***

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\* Documentation attached.

\*\* Documentation distributed previously.

\*\*\* Confidential documentation attached for members only.

The Financial Report and the recommendation to appoint auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will be made public.

The Report of the Striking Committee must remain confidential. The names of co-opted members will become public with the release of the Board's Report.