



University of Toronto

REAL ESTATE OPERATIONS

TO: Business Board

SPONSOR: Nadeem Shabbar, Chief Real Estate Officer

CONTACT INFO: 416-978-4322 or email: nadeem.shabbar@utoronto.ca

DATE: June 2, 2008 for June 19, 2008

AGENDA ITEM: 6(e)

ITEM IDENTIFICATION:

Capital Project: Faculty of Applied Science and Engineering: Galbraith/Sanford Fleming Building Structures Laboratory Renovation

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

N.A.

HIGHLIGHTS:

The Galbraith/Sanford Fleming Building Structures Lab Renovation project was approved by the Accommodation and Facilities Directorate (AFD) for a Total Project Cost of \$1,956,270 on May 14, 2008. A subsequent budget increase in the amount of \$193,730 (9.9 % increase) will be approved by the VP, Business Affairs this Monday June 9, 2008 on increasing the Total Project Cost to \$2,150,000. This increase was due to tender cost higher than TPC budget. The funding source for the increase is CFI/ORF. The occupancy date has been revised to October 2008.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

N.A.

RECOMMENDATION:

For information