



# University of Toronto

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## REAL ESTATE OPERATIONS

TO: Business Board

SPONSOR: Nadeem Shabbar, Chief Real Estate Officer

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DATE: June 2, 2008 for June 19, 2008

AGENDA ITEM: 6(b)

**ITEM IDENTIFICATION:**  
**Report on Real Estate Acquisitions**

**JURISDICTIONAL INFORMATION:**

The Business Board reviews reports with respect to Real Estate Acquisitions at the University of Toronto.

**PREVIOUS ACTION TAKEN:**

N.A.

**HIGHLIGHTS:**

A report highlighting the University's real estate acquisitions has been prepared for information for the Business Board. The report provides information on the business board approval limit vs. the actual price.

**FINANICAL AND/OR PLANNING IMPLICATIONS:**

N.A.

**RECOMMENDATION:**

For information.



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PROPERTY	BB APPROVAL LIMIT	ACTUAL PRICE
58 Spadina	\$1.3M	\$1.275M
245 College	2.4	2.075
44/46 Harbord	1.2	1.080
48 Harbord	.95	.86
Total	<u>\$5.85M</u>	<u>\$5.29M</u>

- \$560K savings achieved on completed transactions
- Awaiting landlord response to offer on 229 College