



THE GOVERNING COUNCIL

AUDIT COMMITTEE

Wednesday, June 18, 2008 at 4:00 p.m.

Board Room, Simcoe Hall

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A G E N D A

1. [Report of the Previous Meeting: Report Number 87 – May 28, 2008\\*](#)
2. Business Arising from the Report of the Previous Meeting
3. Audited Financial Statements for the Year ended April 30, 2008
  - (a) Financial Report: Presentation\*
  - (b) External Auditors' Report on Audit Results\*
  - (c) External Auditors: Private Meeting
  - (d) Legal Claims\*
  - (e) Discussion and Recommendation

Be It Recommended to the Business Board

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2008 be approved.

4. External Auditors: Appointment for 2008-09\*

Be It Recommended to the Business Board

THAT the recommendations for the appointment of external auditors be approved.

5. Internal Auditor
    - (a) Annual Report, 2007-08\*
    - (b) Plan 2008-09\*
    - (c) Private Meeting
  6. Borrowing Strategy: Annual Status Report to April 30, 2008 (for information)\*
  7. Report of the Administration (oral reports for information)
  8. Date of Next Meeting – Wednesday, December 3, 2008
  9. Other Business
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\* Documentation attached.

**NOTE:** The financial report and the supplementary report remain confidential until they have been reviewed by the Audit Committee.

The recommendations for the appointment of auditors are confidential until they have been recommended for approval by the Committee.