



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, April 28, 2008 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

OPENING ADMINISTRATIVE ITEMS

1. [Report of the Previous Meeting - Report Number 165 – March 5, 2008*](#)
2. **Business Arising from the Report of the Previous Meeting**

INVESTMENT ITEMS

3. **Investments: University of Toronto Asset Management Corporation (UTAM) - Annual Report and Financial Statements (for information)*** ([Cover](#)) ([Item](#))
4. **Investments: Relationship with the University of Toronto Asset Management Corporation (UTAM)**
 - (a) **Business Board Terms of Reference: Revisions*** ([Cover](#)) ([Item](#))

Be it Recommended

THAT the proposed, revised section 5.1 of the Business Board Terms of Reference, "Financial Policy and Transactions," a copy of which is included in the attachment to Richard Nunn's memorandum to the Business Board dated April 8, 2008, be approved.

4. Investments: Relationship with the University of Toronto Asset Management Corporation (Cont'd)

(b) Documentation regarding the Relationship between the University of Toronto and the University of Toronto Asset Management Corporation: Delegation of Authority and Investment Management Agreement* ([Cover](#)) ([Item](#)) ([Item](#))

Be it Resolved

Subject to Governing Council approval of the revised section 5.1 of the Business Board Terms of Reference, "Financial Policy and Transactions,"

- (i) THAT the proposed Delegation of Authority made as of the 21st day of May, 2008 from the Governing Council of the University of Toronto to the University of Toronto Asset Management Corporation, a copy of which is attached to Ms Riggall's memorandum to the Business Board dated April 8, 2008 as Appendix 1, be approved; and
- (ii) THAT the Amended and Restated Service and UTAM Personnel Agreement, most recently approved by the Business Board on behalf of the Governing Council of the University of Toronto on April 7, 2003, including its Schedule "C" (Performance Benchmarks) most recently approved by the Business Board on April 4, 2005, be rescinded, effective May 21, 2008.

MAIN THEME: HUMAN RESOURCES AND EQUITY

5. Vice-President, Human Resources and Equity - Reports

- (a) **Annual Report, 2007** (for information)* ([Cover](#)) ([Item](#))
- (b) **Employment Equity: Annual Report, 2006-07** (for information)* ([Cover](#)) ([Item](#))
- (c) **Health and Safety: Quarterly Report on Compliance with Legal Requirements** (for information)* ([Item](#))

6. Professional and Managerial Staff – Policy Revisions ([Cover](#)) ([Item](#)) ([Item](#)) ([Item](#))

Be It Resolved

THAT the proposed revised policy on Compensation for Professionals/Managers, a copy of which is attached to Professor Hildyard’s memorandum to the Business Board of April 18, 2008, be approved; and

THAT the proposed revised policy on Problem Resolution for Professionals/Managers, a copy of which is attached to Professor Hildyard’s memorandum to the Business Board of April 18, 2008, be approved

OTHER ITEM FOR APPROVAL

7. Ancillary Operations: Residential Housing – Operating Results and 2008-09 Plan (Consent item)* ([Cover](#)) ([Item](#)) ([Item](#))

Be It Resolved

THAT the operating budget for the St. George Campus Residential Housing Ancillary for 2008-09, as contained in the “2008-09 Budget” column of Schedule 1 to the “Overview of Operations and Business Plan for 2008-2013,” be approved.

OTHER ITEMS FOR INFORMATION

8. Capital Projects Report as at March 31, 2008 (consent item)* ([Cover](#)) ([Item](#)) ([Item](#))

9. Borrowing Status Report to March 31, 2008 (consent item)* ([Cover](#)) ([Item](#))

10. Reports of the Administrative Assessors (oral reports for information)

CLOSING ADMINISTRATIVE ITEMS

11. Date of Next Meeting - Thursday, June 19, 2008

12. Other Business

CLOSED SESSION / IN CAMERA ITEMS

Pursuant to section 33(i) of Governing Council By-Law Number 2, Consideration of items 13 and 14 will take place in camera.

Pursuant to section 6.1 of the Business Board terms of reference, consideration of item 15 will take place in closed session.

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13. **Real Estate Transactions** (consent item)***

14. **Human Resources: Professional, Managerial and Confidential Staff and English-as-a-Second-Language Instructors – Salary Increase, July 1, 2008*****

15. **Closed Session Reports** (oral reports for information)

* Documentation attached.

** Consent agenda documentation attached. Consent items are not given individual consideration by the Board, unless a member so requests. Therefore,

- Members with questions are invited to telephone the contact person shown on the green sheet in advance of the meeting.
- Members with concerns who would like an item to be discussed by the Board are invited to notify the Secretary, Mr. Neil Dobbs, as soon as possible at 416-978-8425, or e-mail neil.dobbs@utoronto.ca so that appropriate staff can be on hand to assist with questions.

*** Confidential documentation attached for members only. (For item 13, a consent item, please see the footnote above.)