



THE GOVERNING COUNCIL

BUSINESS BOARD

Wednesday, March 5, 2008 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

OPENING ADMINISTRATIVE ITEMS

1. [Report of the Previous Meeting: Report Number 164 – February 4, 2008*](#)
2. **Business Arising from the Report of the Previous Meeting**

MAIN THEME - STUDENT FEES AND BUDGET

3. **Tuition Fees**
 - (a) **Enrolment Report, 2007-08** (for background information)* ([Cover](#)) ([Item](#))
 - (b) **Student Financial Support: Report of the Deputy Provost, January 2008** (for background information)* ([Cover](#)) ([Item](#))
 - (c) **Tuition Fee Schedule for Publicly Funded Programs, 2008-09***([Cover](#)) ([Item](#))

Be It Recommended to the Governing Council

THAT the Tuition-Fee Schedule For Publicly Funded Programs in 2008-09, as described in Professor Goel's February 20, 2008 report to the Business Board, and the tuition fees in 2008-09 and 2009-10 for the special programs identified in Tables B2 and C2 of Appendices B and C of the report, be approved.

3. Tuition Fees (Cont'd)

(d) Tuition Fee Schedule for Self-Funded Programs, 2008-09* ([Cover](#)) ([Item](#))

Be It Recommended to the Governing Council

THAT the tuition-fee schedule for self-funded programs for 2008-09, a copy of which is attached to Professor Goel's February 20, 2008 memorandum to the Business Board as Table 1, be approved.

4. Budget Report, 2008-09* ([Cover](#)) ([Item](#))

Be It Recommended

THAT a rolling five-year budget planning window, ending with a balanced budget, as described in the *Budget Report, 2008-09*, be approved, replacing:

- (a) the 1977 Governing Council policy limiting the annual surplus/deficit to 1.5%, and
- (b) the current arrangement of fixed multi-year budget cycles ending in a balanced annual budget in the final year and an accumulated deficit not to exceed 1.5% of revenue.

Be it Resolved

THAT the Business Board concur with the prospective recommendation of the Academic Board

- (a) THAT the 2008-09 Budget be approved; and
- (b) THAT the Long Range Budget Guidelines for 2008-13 and the Planning Assumptions for 2008-13 be approved in principle.

5. Academic Incidental Fees (Consent Agenda Items)

(a) Administrative User Fees and Fines, 2008-09* ([Cover](#)) ([Item](#))

Be It Resolved

1. THAT the International Visiting Graduate Student Research Mobility Agreement Administrative Fee be added to the Administrative User Fee Schedule; and
2. THAT the Woodsworth College Summer Abroad Site Service Fee for Kenya be added to the Administrative User Fee Schedule.

(b) Cost-Recovery Ancillary Fees and Administrative User Fees and Fines (fees reported for information), 2008-09*([Cover](#)) ([Item](#))

OTHER ITEM FOR APPROVAL

6. Capital Projects

(a) Capital Projects Report as at January 31, 2008 * ([Cover](#)) ([Item](#)) ([Item](#))

(b) Capital Project Closure Report, February 15, 2008* ([Cover](#))

(c) Borrowing: Status Report to February 29, 2008* ([Cover](#)) ([Item](#))

(d) University of Toronto at Mississauga (UTM) South Building – Phase One* ([Cover](#))

Be It Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized:

- (i) to execute the Phase One of the South Building Master Plan at the University of Toronto at Mississauga at a total project cost not to exceed \$ 10,057,000 million dollars, with sources of funding as follows:
 - \$3,500,000 cash contribution from the University of Toronto Mississauga operating budget, and
 - \$6,557,000 through borrowing paid from the University of Toronto Mississauga operating budget; and
- (ii) to arrange such interim and long-term borrowing as required, either from internal or external sources.

REPORTS FOR INFORMATION

7. **Vice-President, Research, Annual Report, 2006-07*** ([Cover](#)) ([Item](#)) ([Item](#))
8. **Reports of the Administrative Assessors**
9. **Date of the Next Meeting** – Monday, April 28, 2008
10. **Other Business**

Pursuant to section 6.1 of the Business Board terms of reference, consideration of item 12 will take place in closed session.

11. Closed Session Reports

- (a) **Report on Gifts and Pledges over \$250,000, November 1, 2007 to January 31, 2008*****
- (b) **Any Other Reports** (oral reports)

* Documentation attached.

- ** Consent agenda item attached. Items 5(a) and (b) will not be given individual consideration by the Board, unless a member so requests. Therefore,
- Members with questions are invited to telephone the contact person shown on the green sheet in advance of the meeting.
 - Members with concerns who would like an item to be discussed by the Board are invited to notify the Secretary, Mr. Neil Dobbs, as soon as possible at 416-978-8425, or e-mail neil.dobbs@utoronto.ca.

*** Confidential documentation attached for members only.