

Report on Capital Projects - \$2 million and more

September 2006 - December 31, 2007

Since 1999, the University has undertaken a massive expansion program, unequaled in our history. The expansion has been so large that we have been one of the largest developers in the GTA, second only to the Greater Toronto Airport Authority.

Highlights of the program are as follows:

- During 1999 to August 2006 we had 55 projects totaling \$935.4 million.
- For the period September 2006 to December 2007 a total of 11 projects totaling \$204 million were approved.

Approvals

- 11 projects costing more than \$2 million have been approved September 2006 to December 2007
 - 2 have achieved occupancy
 - 9 are still under construction

Costs

- Costs have been well controlled. Total cost of approved projects:
 - \$204 million was initially approved by BB/GC
 - \$189.6 million is currently being forecasted
- Delay claims have been filed by the general contractors on two projects (CCBR and Pharmacy) which could significantly increase the costs. However, it is too early in the process to determine the amounts. We have retained claim consultants to work with us on these cases.

On time

Project delivery on time has been a critical factor, since our operations are driven by the academic year and projects need to be ready for use before classes begin at the start of each term.

- On time delivery results:
 - 2 occupancy achieved on time or early
 - 9 occupancy not yet achieved due to projects in the early stages of construction.

Awards

Despite tight budgets and schedules quality has not been compromised as evidenced by Awards.

- Award winning projects include:
 - Hazel McCallion Academic Learning Centre (LEEDS Silver)
(Mississauga Urban Design Awards-Award of Excellence
-People's Choice Award)
 - Communication, Culture and Technology Building(Mississauga Urban Design Award-Award of Excellence)
 - UTM Wellness Centre-(Mississauga Urban Design Award-Award of Excellence)