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OFFICE OF PLANNING AND BUDGET

TO: Planning and Budget Committee
SPONSOR: Safwat Zaky, Vice-Provost Planning & Budget
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DATE: January 31, 2006 for February 7, 2006
AGENDA ITEM: 5

ITEM IDENTIFICATION

School of Graduate Studies: Proposal for a new one-year graduate program: Master of Management of Innovation, to be offered jointly by the UTM and the Faculty of Medicine.

PREVIOUS ACTION TAKEN

Approved by SGS Council (Nov 22, 2005) and by Academic Program and Policy Committee on January 18, 2006.

JURISDICTIONAL INFORMATION

Excerpt from the terms of reference for the Planning and Budget Committee:

4.4.2. The Committee advises the Academic Board on the planning and resource implications of plans and proposals to establish, disestablish or significantly restructure academic programs. Those implications might include significant planning and budgetary changes within the division or significant effects on other divisions, the University as a whole and the public.

HIGHLIGHTS

The University of Toronto at Mississauga (UTM) is proposing a new Professional Master program to be housed at UTM and with academic oversight provided by the Graduate Department of Health Policy, Management and Evaluation. The proposed program will be known as Master in Management of Innovation (MMI). It fulfills a need in the health care industry, is of interest to graduate students, and provides a greater presence for the life sciences at UTM. The program focuses on economic analysis and would be complementary to the successful M.Biotech program at UTM, providing more graduate level courses in management that address issues particular to organizations that deal with the innovation process.

The proposed program is a 12-month intensive management program which focuses on the innovation process in the health care sector. Applicants will have a bachelor's degree in the health professions, sciences, or engineering. The program core will consist of the equivalent of 10 graduate half courses in management and 4 elective half courses. The program is designed to prepare students for management careers in industry as R&D managers, as managers of investment funds oriented towards technology intensive sectors, health care and medical-research oriented companies and in the public sector or nongovernmental organizations and agencies involved in supporting R&D and technology transfer.

This new program serves an unfilled niche. It is more focused in terms of methods (economic analysis), business processes (R&D) and industrial sector than an M.B.A. It differs from an M.H.Sc. in that it focuses on

the innovation process and serves students at an earlier stage in their careers. This program is part of UTM's *Stepping Up* plan to increase graduate program activity at the UTM campus.

The proposal has the support of the Faculty of Medicine, the Department of Health Policy, Management and Evaluation (HPME), and the University of Toronto at Mississauga. It will be academically administered through HPME, and students will be housed at UTM.

FINANCIAL AND/OR PLANNING IMPLICATIONS

Government funding and tuition fees from the graduate expansion program will address the required operating costs. The Faculty of Medicine and UTM have reached agreement on cost sharing for the proposed program. This program has no implications for the University's budget.

RECOMMENDATION:

The Planning and Budget Committee recommends to the Academic Board:

THAT the establishment of the Master in Management of Innovation be recommended to Governing Council for approval, with a starting date of September 2006.