



TO: Committee On Academic Policies and Programs

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AGENDA ITEM: 5

ITEM IDENTIFICATION:

Vice-Provost, Students: Report on Student Financial Support, 2003-04

JURISDICTIONAL INFORMATION:

The Policy on Student Financial Support calls for an annual report to be submitted for information to the Committee.

HIGHLIGHTS:

As specified in the Policy on Student Financial Support, the report provides a summary, by academic division, of: the levels of student financial need assessed through the University's common needs assessment program; the student financial assistance provided; the full value of funding packages provided to students in doctoral-stream programs; the debt levels of students graduating from first-entry programs; and, the results of the 2004 survey of students with respect to accessibility.

The report notes that need-based financial support to students has increased from about \$1.5 million in 1992-93 to about \$43.7 million in 2003-04. The survey results provide evidence that accessibility with respect to the ethnocultural and socioeconomic backgrounds of students in first-entry undergraduate, professional deregulated-fee and doctoral-stream graduate programs has been maintained.

RECOMMENDATION:

For information

REPORT OF THE VICE-PROVOST, STUDENTS

STUDENT FINANCIAL SUPPORT

2003-04

INTRODUCTION

The Policy on Student Financial Support (Appendix 1) was approved by the Governing Council in April, 1998. The Policy carries the following Statement of Principle:

No student offered admission to a program at the University of Toronto should be unable to enter or complete the program due to lack of financial means.

This report is called for in Section 7 of the Policy, Annual Reporting. It includes information on need-based aid by academic division, OSAP debtload for students graduating from undergraduate first-entry programs, funding for graduate students in doctoral-stream programs, and the results of a survey conducted among students in the fall of 2004.

NEED-BASED STUDENT AID (Appendix 2)

The University provides need-based aid in two forms. UTAPS (University of Toronto Advance Planning for Students) grants are awarded by Admissions and Awards to students who have reached the maximum for government aid from Ontario (OSAP) or other Canadian provinces, or aboriginal band funding, who have assessed need beyond that maximum. In addition, many students who may or may not have received government aid and UTAPS qualify for grants awarded through the academic divisions on the basis of assessments of their individual circumstances. Divisions that lack sufficient resources of their own to meet need draw on central student aid resources managed by Admissions and Awards.

For 2003-04:

- | | | | |
|---------------------|--------------|----------|---------------|
| • UTAPS grants | \$19,196,432 | (2002-03 | \$14,411,167) |
| • individual grants | \$24,500,018 | (2002-03 | \$25,948,839) |

Appendix 2 provides a complete analysis of the distribution of student aid. Appendix 2, Table 1, demonstrates that need-based student aid from the University increased from about \$1.5 million in 1992-93 to about \$43.7 million in 2003-04. This is a direct outcome of the implementation of the Policy on Student Financial Support in 1998, and to the increased resources made available from the OSOTF program and tuition reinvestment.

DEBTLOAD (Appendix 3)

The Policy specifies that the annual report should include information about the debt levels carried by students upon graduation from first-entry undergraduate programs. These are summarized in Appendix 3, Figures 1 and 2.

The Task Force on Tuition Fees and Student Financial Support reviewed the OSAP debt of students graduating from first-entry programs in 1997, and reported that more than half had no debt, while two-thirds had debt of \$10,000 or less. Only 5 per cent had debt levels over \$25,000. For students graduating in 2004, the results are not significantly different, although there have been small increases in the average debt and the proportion of students with debt levels over \$25,000 (10 per cent). Of students graduating in 2004, 59 per cent had no OSAP debt. The proportion of students with debts over \$15,000 was 22 per cent in 2004.

Debtload is, of course, a particular concern for students in Dentistry, Law, Management, Medicine and Pharmacy. The survey performed of a sample of these students in 2003 (Appendix 4, Table 12) showed that about 71 per cent expected to owe less than \$70,000 (OSAP and bank loans) when they graduated. The employment and income prospects for these students are excellent. For those who may encounter problems with repayment, both Canada and Ontario Student Loans have interest-relief provisions. For bank loans, the University has implemented its own income-sensitive loan remission program, and has notified all graduates since 1999.

OSAP default rates by institution are performance indicators compiled by the Provincial Government. The OSAP default rate for the University of Toronto for 2003 was 5.2 per cent, down from 6.2 per cent in 2002, compared with a total for Ontario universities in 2003 of 7.1 per cent. The overall provincial default rate for all institutions, including colleges and private vocational schools, was 13.5 per cent, the lowest annual rate since these rates were first measured in 1996. The Government has not yet released the 2004 rates.

DOCTORAL-STREAM STUDENTS: GRADUATE FUNDING PACKAGES (Appendix 4)

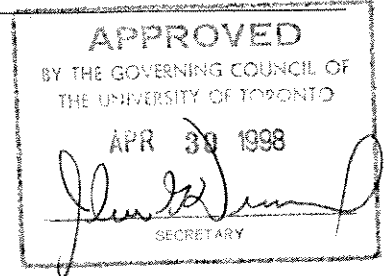
In 2000, the Task Force on Graduate Student Financial Support, set a goal of establishing guaranteed minimum packages of funding for the first 5 years of doctoral-stream graduate studies. Significant progress has been made; the data for 2003-04 show that a total of \$138.8 million was awarded to students (exclusive of funding from affiliated teaching hospitals.)

FINANCIAL SUPPORT SURVEY (Appendix 5)

The Policy on Student Financial Support calls for regular surveys directed at assessing the accessibility of the University's programs. Working with the University Registrar, the Hitachi Research Centre at the University of Toronto at Mississauga has conducted annual surveys of undergraduate, professional faculty and doctoral-stream graduate students for that purpose. Appendix 5 provides the noteworthy survey results for 2004 and for previous years. The results of the 2004 survey are very comparable with those of the previous surveys and provide reassurance that the University continues to be accessible to students from minority and less-advantaged socioeconomic backgrounds, as measured by parents' level of education and income.

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POLICY ON STUDENT FINANCIAL SUPPORT

1. Statement of Principle:

No student offered admission to a program at the University of Toronto should be unable to enter or complete the program due to lack of financial means.

2. Scope of Application:

This Policy applies to all student financial support at the University of Toronto, whether funded by restricted funds, funds established under the Ontario Student Opportunities Trust Fund (OSOTF) program or through the University's operating budget, and including awards governed by the Policy on Student Awards. Financial support includes:

- grants, bursaries, scholarships, fellowships as defined in the Policy on Student Awards, whether funded from restricted funds, OSOTF or through the University's operating budget
- outside awards as defined in the Policy on Student Awards
- institutionally-negotiated loan programs; that is, programs negotiated by the University with a financial institution on behalf of students, and in some cases for the subsidization of interest payments by the University.
- work-study and other forms of employment-based learning
- teaching assistantships and research assistantships

3. Implementation:

a) **The University's guarantee:** The financial support programs of the University of Toronto will be designed to guarantee that each student has access to the resources necessary to meet his or her needs as assessed by a common mechanism. This mechanism will be based on the Ontario Student Assistance Plan (OSAP) needs assessment with appropriate modifications as determined by the Vice-Provost, Students, and the University Registrar in consultation with the academic divisions of the University. This guarantee will apply to students in good academic standing, and will be in effect so long as levels of OSAP support remain at least equivalent to those prevailing in 1997-98.

b) Needs as identified in 3 (a) will be met as follows:

i) Full-time Students (except doctoral-stream¹):

Students are expected to rely on OSAP assistance, up to the level of the maximum OSAP loan. Assessed need which remains unmet above the OSAP maximum will be met as follows:

¹ Doctoral-stream students are students in programs leading to the Ph.D., Ed.D., S.J.D and Mus.Doc. degrees as well as students in master's programs that constitute the normal route for admission to these programs, and who intend to pursue doctoral work. See Administrative Note appended to this policy.

- for students in first-entry undergraduate programs, need unmet by OSAP should be met primarily through grants
- for students in second-entry professional programs (both undergraduate and graduate), need unmet by OSAP should be met through a mix of grants and institutionally-negotiated loans. The appropriate mix will vary across second-entry programs.

ii) Doctoral-stream Students:

As a base-line, doctoral stream students are covered by the guarantee offered to all full-time students. OSAP-assessed need will be met first by OSAP, and need unmet by OSAP should be met primarily through grants. Beyond this base-line guarantee, however, the following principles will apply:

- The goal of the University of Toronto should be to give doctoral-stream students multi-year packages of support that are competitive with packages offered by peer universities.
- Support for doctoral-stream students should take into account the student's own ability to contribute to the cost of his or her education.
- As much as possible, packages should take the form of fellowships and grants supplemented by teaching and research assistantships as appropriate. Institutionally-negotiated loans should be considered as a last resort.

iii) Part-time Students:

The University should develop a mechanism to assess the financial needs of part-time students, and to determine how best to support needy part-time students in meeting their educational costs. A pilot project designed to assess and to meet the needs of such students will be put in place for 1998-99. The results of this pilot project, to be assessed in consultation with students, will inform a subsequent amendment to this policy.

iv) Out-of-province Students:

Out-of-province students are expected to rely on programs of government support in their home jurisdictions. Where there is a difference between the level of support received from the home jurisdiction and the level which a comparable Ontario student would have received as an OSAP loan, the out-of-province student will have access to an institutionally-negotiated loan to make up the difference. Out-of-province students are also eligible for support in meeting unmet need on the same basis as Ontario students.

v) International Students:

International students must demonstrate that they have sufficient resources to meet their financial needs in order to qualify for a student visa. They are not eligible for the University's guarantee offered to domestic students. International students will nonetheless be eligible for emergency assistance as determined by academic divisions

under guidelines issued by the Vice-Provost, Students, and the University Registrar as described in section 3 (b) vi below.

For international students in the doctoral stream, the goal of the University of Toronto should be to offer a package of support competitive with packages offered by peer universities, as described in section 3 (b) ii above.

vi) Students with special financial needs:

The Vice-Provost, Students, and the University Registrar, in consultation with the colleges, faculties and other academic divisions of the University, may issue guidelines dealing with categories of cases in which it is determined that the OSAP needs assessment mechanism does not reflect the true need of the student.

Students who are ineligible for government support for reasons such as disqualifying credit histories are not eligible for the University of Toronto guarantee, but will be assessed on request on a case-by-case basis to determine the level of support that it is appropriate and feasible for the University to provide.

c) Within the common principles stated in 3 (a) and (b) above, divisional diversity and flexibility is to be encouraged with regard to the appropriate mix of student aid: grants, loans, debt remission, work-study, etc. and the appropriate mode of administration and delivery. Student participation in the design and delivery of programs of student financial support is to be encouraged at the divisional level.

d) Consistent with the guarantee in 3 (a) above, need should be a necessary condition of eligibility for the preponderance of financial assistance (other than for doctoral-stream students) at the University. For some need-based awards, eligibility may require passing a certain threshold of merit.

4. Awards Based on Merit Only:

Although need should be a condition of eligibility for the preponderance of financial assistance for other than doctoral-stream students as stated in 3 (d) above, merit-only awards should also exist, consistent with the Policy on Student Awards, to recognize and promote academic excellence among the student body and to provide incentives for academically excellent students to select the University; and the University should also offer other means of recognizing particularly meritorious performance.

5. Financial Counselling:

The University and its divisions shall make financial counselling available to students.

6. Administrative Regulations:

The Vice-Provost, Students, and the University Registrar may issue administrative regulations under this Policy and shall report such regulations for information to the Committee on Academic Policy and Programs.

7. Annual Reporting:

The Vice-Provost, Students, shall issue an annual report on Student Financial Support to include the following:

- levels of student financial need, by academic division, as assessed through the University's common needs assessment mechanism
- student financial assistance provided, by academic division, broken down by category and source (external/ University) of assistance: grants, interest-subsidized loans and/or institutionally-negotiated loans, work-study, etc.
- for doctoral students, the full annual value of the packages of support provided to students, by SGS division, broken down by category and source (external/ University) of funding: grants, research assistantships, teaching assistantships, interest-subsidized and/or institutionally-negotiated loans, etc.
- the debt levels carried by students upon graduation from first-entry programs
- the results of regular student surveys directed at assessing the accessibility of the University's programs

This report shall be submitted for information to the Committee on Academic Policy and Programs.

8. Advocacy:

In making the case for public policies strongly supportive of an accessible public system of university education, the University will continue to advocate well designed programs of governmental financial support for students, sustained by substantial levels of public expenditure.

March 25, 1998

**Need based awards by year
undergraduate and graduate divisions
(including OSOTF)**

| award year | Grants awarded under UTAPS | | Other grants from General University | | Other grants from faculty/college funds | | Total grants | |
|------------|----------------------------|------------|--------------------------------------|-----------|---|------------|--------------|------------|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| 1990-1991 | 0 | 0 | 1,456 | 884,388 | 781 | 579,446 | 2,237 | 1,463,834 |
| 1991-1992 | 0 | 0 | 1,445 | 843,084 | 1,036 | 728,925 | 2,481 | 1,572,008 |
| 1992-1993 | 0 | 0 | 1,433 | 824,929 | 971 | 709,863 | 2,404 | 1,534,793 |
| 1993-1994 | 0 | 0 | 1,641 | 975,608 | 961 | 794,692 | 2,602 | 1,770,300 |
| 1994-1995 | 0 | 0 | 1,805 | 1,103,230 | 1,028 | 906,879 | 2,833 | 2,010,109 |
| 1995-1996 | 0 | 0 | 1,822 | 1,177,398 | 1,044 | 1,010,008 | 2,866 | 2,187,406 |
| 1996-1997 | 1,872 | 1,758,589 | 1,605 | 1,210,681 | 1,014 | 1,006,181 | 4,491 | 3,975,452 |
| 1997-1998 | 2,441 | 2,814,424 | 2,017 | 1,492,113 | 925 | 1,154,565 | 5,383 | 5,461,103 |
| 1998-1999 | 3,013 | 4,929,533 | 3,071 | 4,003,958 | 2,016 | 3,260,397 | 8,100 | 12,193,888 |
| 1999-2000 | 5,497 | 9,675,426 | 3,984 | 6,045,392 | 3,843 | 7,138,011 | 13,324 | 22,858,828 |
| 2000-2001 | 5,454 | 10,715,830 | 3,691 | 6,891,486 | 7,085 | 11,964,604 | 16,230 | 29,571,920 |
| 2001-2002 | 4,832 | 11,375,219 | 3,875 | 8,382,608 | 6,603 | 14,973,550 | 15,310 | 34,731,378 |
| 2002-2003 | 5,689 | 14,411,167 | 4,144 | 9,341,761 | 7,595 | 16,607,078 | 17,428 | 40,360,006 |
| 2003-2004 | 6,796 | 19,196,432 | 4,663 | 9,617,409 | 6,222 | 14,882,609 | 17,681 | 43,696,450 |

**Amount of OSAP and UTAPS
(2002-2003 and 2003-2004)**

| Faculty/College/Program | 2002-2003 | | | 2003-2004 | | |
|----------------------------------|--------------------------------|--|--|--------------------------------|--|--|
| | Total OSAP loans and grants | Need assessed by but not met by OSAP | Total grants awarded under UTAPS | Total OSAP loans and grants | Need assessed by but not met by OSAP | Total grants awarded under UTAPS |
| A&S St. George | 39,323,061 | 3,017,961 | 2,866,015 | 44,457,297 | 4,509,146 | 4,454,495 |
| UTM | 11,246,377 | 775,291 | 763,200 | 14,861,022 | 1,317,489 | 1,343,550 |
| UTSC | 14,082,432 | 1,014,664 | 1,137,750 | 18,526,666 | 1,928,218 | 2,115,414 |
| TOTAL A&S | 64,651,870 | 4,807,916 | 4,766,965 | 77,844,985 | 7,754,853 | 7,913,459 |
| APSC | 7,597,324 | 2,642,918 | 2,625,162 | 9,165,041 | 4,265,172 | 4,017,323 |
| ED | 3,817,642 | 497,951 | 497,050 | 3,791,441 | 533,749 | 532,950 |
| FPEH | 565,339 | 26,866 | 25,750 | 666,919 | 42,531 | 42,550 |
| MUSIC | 770,057 | 127,250 | 121,050 | 747,444 | 94,894 | 91,550 |
| NURS | 1,013,169 | 205,305 | 205,300 | 1,667,853 | 253,303 | 258,450 |
| RAD | 1,022,726 | 145,725 | 182,550 | 1,492,749 | 121,794 | 124,950 |
| TOTAL above prof fac | 14,786,257 | 3,646,014 | 3,656,862 | 17,531,447 | 5,311,442 | 5,067,773 |
| DENT | 1,747,769 | 2,904,647 | 675,046 | 1,758,282 | 3,100,179 | 615,422 |
| LAW | 1,371,724 | 1,221,731 | See Note 1 | 1,667,858 | 2,173,758 | See Note 1 |
| MED | 4,897,909 | 4,865,887 | 1,286,846 | 4,626,992 | 5,935,616 | 1,328,008 |
| PHM | 2,217,606 | 1,329,891 | 678,298 | 2,348,497 | 1,798,357 | 725,820 |
| TOTAL Dent, Law, Med, Phm | 10,235,008 | 10,322,156 | 2,640,190 | 10,401,629 | 13,007,910 | 2,669,250 |
| TYP | 638,697 | 169,347 | 176,250 | 526,248 | 115,334 | 104,750 |
| TOTAL TYP | 638,697 | 169,347 | 176,250 | 526,248 | 115,334 | 104,750 |
| MGT | 870,317 | 1,441,650 | See Note 1 | 1,255,407 | 2,383,731 | See Note 1 |
| SGS | 7,336,083 | 1,583,396 | 1,799,178 | 6,852,213 | 2,271,390 | 1,917,086 |
| TOTAL SGS | 8,206,400 | 3,025,046 | 1,799,178 | 8,107,620 | 4,655,120 | 1,917,086 |
| OISE/UT | 2,296,139 | 480,168 | 544,955 | 1,858,802 | 619,688 | 565,331 |
| TOTAL OISE/UT | 2,296,139 | 480,168 | 544,955 | 1,858,802 | 619,688 | 565,331 |
| OVERALL TOTAL | 100,814,371 | 22,450,647 | 13,584,400 | 116,270,731 | 31,464,348 | 18,237,649 |

Notes:

1. UTAPS at the Faculty of Law and the Rotman School of Management is distributed as part of their bursary allocation.

**OSAP and UTAPS Participation Rates
(2002-2003 and 2003-2004)**

APPENDIX 2
Table 3

| Faculty/College/Program | 2002-2003 | | 2003-2004 | |
|----------------------------------|--|--|--|--|
| | OSAP applicants as a percent of full-time enrollment | UTAPS recipients as a percent of full-time enrollment (Note 1) | OSAP applicants as a percent of full-time enrollment | UTAPS recipients as a percent of full-time enrollment (Note 1) |
| A&S St. George | | 7.8% | 36% | 8.8% |
| UTM | 41% | 7.6% | 38% | 7.4% |
| UTSC | 53% | 10.0% | 48% | 10.0% |
| TOTAL A&S | 44% | 8.2% | 39% | 8.7% |
| APSC | 41% | 30.4% | 44% | 34.3% |
| ED | 39% | 13.2% | 38% | 13.9% |
| FPEH | 31% | 4.0% | 33% | 3.6% |
| MUSIC | 33% | 9.3% | 30% | 7.6% |
| NURS | 50% | 25.7% | 56% | 23.3% |
| RAD | 34% | 17.5% | 48% | 12.6% |
| TOTAL above prof fac | 39% | 23.1% | 42% | 25.0% |
| DENT | 68% | 63.7% | 69% | 63.3% |
| LAW | 39% | See Note 1 | 44% | See Note 1 |
| MED | 73% | 55.0% | 65% | 56.4% |
| PHM | 60% | 48.0% | 57% | 45.7% |
| TOTAL Dent, Law, Med, Phm | 60% | 53.9% | 58% | 53.3% |
| TYP | 93% | 57.1% | 83% | 47.0% |
| TOTAL TYP | 93% | 57.1% | 83% | 47.0% |
| MGT | 27% | See Note 1 | 30% | See Note 1 |
| SGS | 14% | 8.2% | 14% | 7.9% |
| TOTAL SGS | 15% | 8.2% | 15% | 7.9% |
| OISE/UT | 22% | 11.4% | 18% | 10.7% |
| TOTAL OISE/UT | 22% | 11.4% | 18% | 10.7% |
| OVERALL TOTAL | 38% | 12.0% | 36% | 12.0% |

Notes:
1. UTAPS at Law and Management is distributed as part of their bursary allocation.

Eligibility for Interest-Subsidized Scotia Loan

| Faculty | 2002-2003 | 2003-2004 |
|----------------------|-------------------|-------------------|
| DENT | 2,628,050 | 2,748,850 |
| LAW | 1,467,250 | 2,176,850 |
| MED | 4,468,450 | 5,037,450 |
| MGT | 1,441,850 | 2,362,350 |
| PHM | 932,500 | 1,186,600 |
| OVERALL TOTAL | 10,938,100 | 13,512,100 |

Notes:

1. Law and management administer their own student aid programs. The loan amounts are computed on the same basis as other second entry professional faculties in this list.
2. The amounts shown are what are estimated students would borrow to meet their unmet need after UTAPS. These are the amounts for which interest subsidies are provided.

UTAPS to non-OSAP applicants
(non-Ont. students and aboriginal students with band funding)

| Faculty/College/Program | 2002-2003 | | 2003-2004 | |
|----------------------------------|------------|----------------|------------|----------------|
| | Number | Amount | Number | Amount |
| A&S St. George | 78 | 217,650 | 88 | 255,150 |
| UTM | 12 | 28,450 | 17 | 41,900 |
| UTSC | 9 | 33,600 | 15 | 46,550 |
| TOTAL A&S | 99 | 279,700 | 120 | 343,600 |
| APSC | 22 | 63,350 | 23 | 90,500 |
| ED | 7 | 18,850 | 2 | 6,000 |
| FPEH | 1 | 2,800 | 0 | 0 |
| MUSIC | 4 | 11,750 | 5 | 14,800 |
| NURS | 5 | 24,150 | 8 | 38,500 |
| RAD | 6 | 23,300 | 4 | 13,950 |
| TOTAL above prof fac | 45 | 144,200 | 42 | 163,750 |
| DENT | 11 | 39,292 | 10 | 35,070 |
| LAW | See Note 1 | See Note 1 | See Note 1 | See Note 1 |
| MED | 44 | 145,076 | 39 | 118,841 |
| PHM | 6 | 14,100 | 10 | 23,593 |
| TOTAL Dent, Law, Med, Phm | 61 | 198,468 | 59 | 177,504 |
| TYP | 3 | 4,950 | 4 | 37,600 |
| TOTAL TYP | 3 | 4,950 | 4 | 37,600 |
| MGT | See Note 1 | See Note 1 | See Note 1 | See Note 1 |
| SGS | 52 | 162,099 | 58 | 181,279 |
| TOTAL SGS | 52 | 162,099 | 58 | 181,279 |
| OISE/UT | 11 | 37,350 | 12 | 55,050 |
| TOTAL OISE/UT | 11 | 37,350 | 12 | 55,050 |
| OVERALL TOTAL | 271 | 826,767 | 295 | 958,783 |

Notes:

1. UTAPS at Law and Management is distributed as part of their bursary allocation.

**2003-2004 Non-UTAPS grants
(including OSOTF)**

APPENDIX 2
Table 5

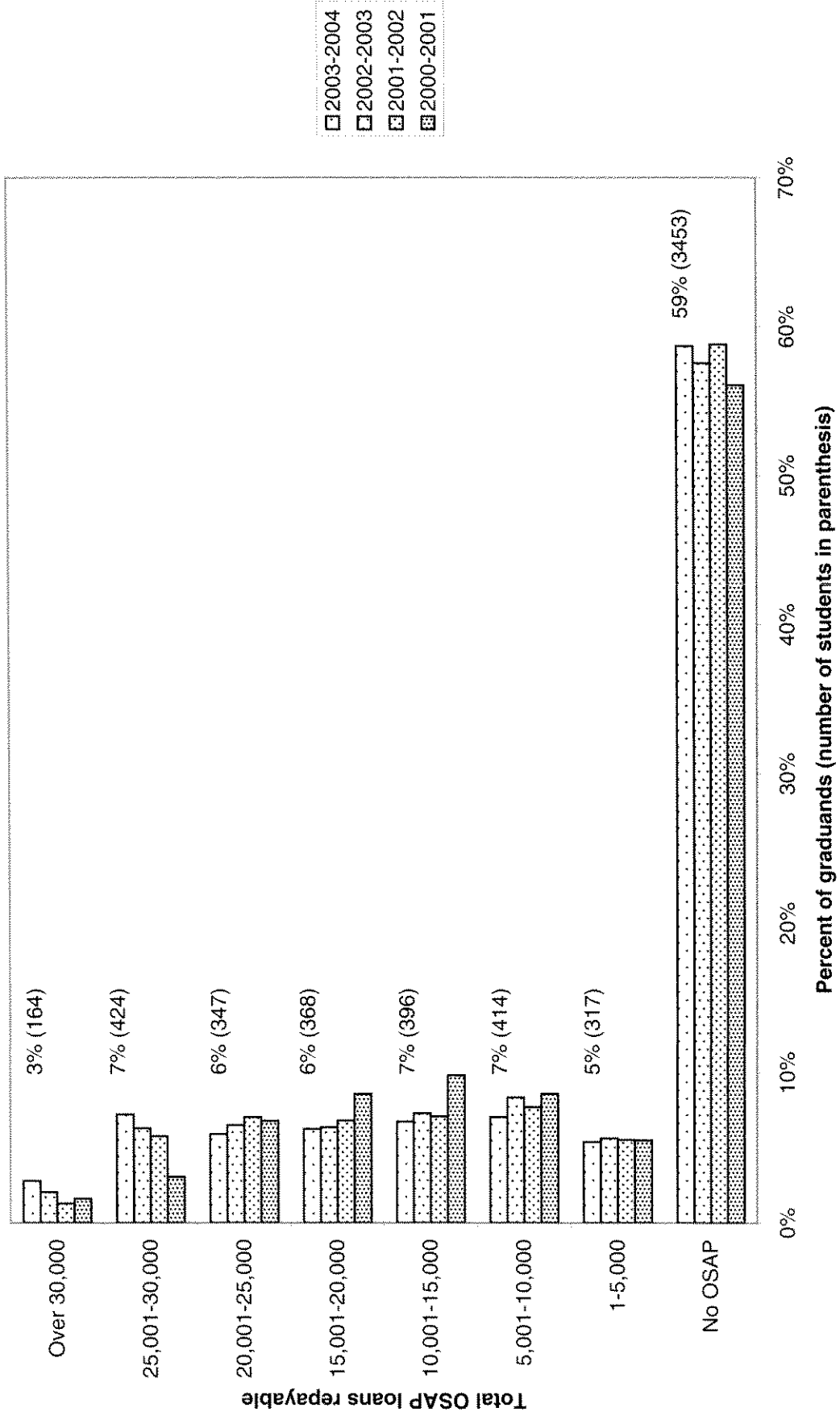
| Faculty/College/Program | Fund Source | | General University | | Arts and Science | | Medicine | | Other faculties/colleges | | Total | |
|----------------------------------|--------------|------------------|--------------------|------------------|------------------|------------------|--------------|-------------------|--------------------------|-------------------|--------|--------|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| A&S St. George | 2,169 | 4,060,662 | 217 | 426,423 | 1 | 256 | 1,205 | 1,625,849 | 3,592 | 6,113,191 | | |
| UTM | 446 | 519,633 | 6 | 7,077 | 0 | 0 | 83 | 120,355 | 535 | 647,065 | | |
| UTSC | 502 | 835,886 | 8 | 32,450 | 0 | 0 | 171 | 202,444 | 681 | 1,070,781 | | |
| TOTAL A&S | 3,117 | 5,416,181 | 231 | 465,951 | 1 | 256 | 1,459 | 1,948,649 | 4,808 | 7,831,037 | | |
| APSC | 102 | 238,192 | 0 | 0 | 0 | 0 | 399 | 840,891 | 501 | 1,079,084 | | |
| ED | 262 | 639,507 | 0 | 0 | 0 | 0 | 10 | 45,627 | 272 | 685,134 | | |
| FPEH | 78 | 83,341 | 0 | 0 | 0 | 0 | 11 | 8,344 | 89 | 91,685 | | |
| MUSIC | 47 | 66,871 | 0 | 0 | 0 | 0 | 85 | 149,480 | 132 | 216,350 | | |
| NURS | 76 | 153,094 | 0 | 0 | 0 | 0 | 40 | 66,402 | 116 | 219,495 | | |
| RAD | 69 | 84,382 | 0 | 0 | 0 | 0 | 0 | 0 | 69 | 84,382 | | |
| TOTAL above prof fac | 634 | 1,265,387 | 0 | 0 | 0 | 0 | 545 | 1,110,744 | 1,179 | 2,376,131 | | |
| DENT | 3 | 3,200 | 0 | 0 | 0 | 0 | 42 | 25,816 | 45 | 29,016 | | |
| LAW | 324 | 245,207 | 1 | 9,624 | 0 | 0 | 427 | 1,717,264 | 752 | 1,972,095 | | |
| MED | 18 | 54,785 | 0 | 0 | 507 | 646,633 | 1 | 960 | 526 | 702,378 | | |
| PHM | 2 | 5,500 | 0 | 0 | 0 | 0 | 459 | 614,524 | 461 | 620,024 | | |
| TOTAL Dent, Law, Med, Phm | 347 | 308,692 | 1 | 9,624 | 507 | 646,633 | 929 | 2,358,564 | 1,784 | 3,323,512 | | |
| TYP | 75 | 420,687 | 0 | 0 | 0 | 0 | 60 | 31,420 | 135 | 452,107 | | |
| TOTAL TYP | 75 | 420,687 | 0 | 0 | 0 | 0 | 60 | 31,420 | 135 | 452,107 | | |
| MGT | 4 | 6,453 | 1 | 1,500 | 0 | 0 | 154 | 719,795 | 159 | 727,748 | | |
| SGS | 374 | 1,708,619 | 323 | 941,873 | 438 | 2,398,358 | 1,223 | 3,519,760 | 2,358 | 8,568,611 | | |
| TOTAL SGS | 378 | 1,715,072 | 324 | 943,373 | 438 | 2,398,358 | 1,377 | 4,239,555 | 2,517 | 9,296,359 | | |
| OISE/UT | 112 | 491,391 | 0 | 0 | 4 | 45,752 | 346 | 683,731 | 462 | 1,220,873 | | |
| TOTAL OISE/UT | 112 | 491,391 | 0 | 0 | 4 | 45,752 | 346 | 683,731 | 462 | 1,220,873 | | |
| OVERALL TOTAL | 4,663 | 9,617,409 | 556 | 1,418,948 | 950 | 3,090,999 | 4,716 | 10,372,663 | 10,885 | 24,500,018 | | |

University of Toronto Work Study Program

| Faculty/College/Program | 2002-2003 | | 2003-2004 | |
|----------------------------------|--------------------|------------------|--------------------|------------------|
| | Number of students | Total expenses | Number of students | Total expenses |
| A&S St. George | 520 | 980,821 | 671 | 1,240,257 |
| UTM | 134 | 217,068 | 158 | 255,736 |
| UTSC | 154 | 257,124 | 168 | 265,745 |
| TOTAL A&S | 808 | 1,455,014 | 997 | 1,761,738 |
| APSC | 29 | 42,185 | 35 | 47,470 |
| ED | 18 | 27,633 | 14 | 22,975 |
| FPEH | 40 | 69,559 | 43 | 72,230 |
| MUSIC | 16 | 26,543 | 14 | 27,131 |
| NURS | 3 | 4,296 | 3 | 3,996 |
| RAD | 2 | 4,373 | 3 | 6,560 |
| TOTAL above prof fac | 108 | 174,590 | 112 | 180,362 |
| LAW | 12 | 11,151 | 10 | 15,657 |
| MED | 4 | 5,843 | 5 | 6,128 |
| PHM | 6 | 10,443 | 9 | 13,540 |
| TOTAL Dent, Law, Med, Phm | 22 | 27,437 | 24 | 35,324 |
| SGS | 133 | 238,479 | 166 | 295,934 |
| TOTAL SGS | 133 | 238,479 | 166 | 295,934 |
| OISE/UT | 24 | 40,461 | 28 | 47,127 |
| TOTAL OISE/UT | 24 | 40,461 | 28 | 47,127 |
| OVERALL TOTAL | 1,095 | 1,935,981 | 1,327 | 2,320,485 |

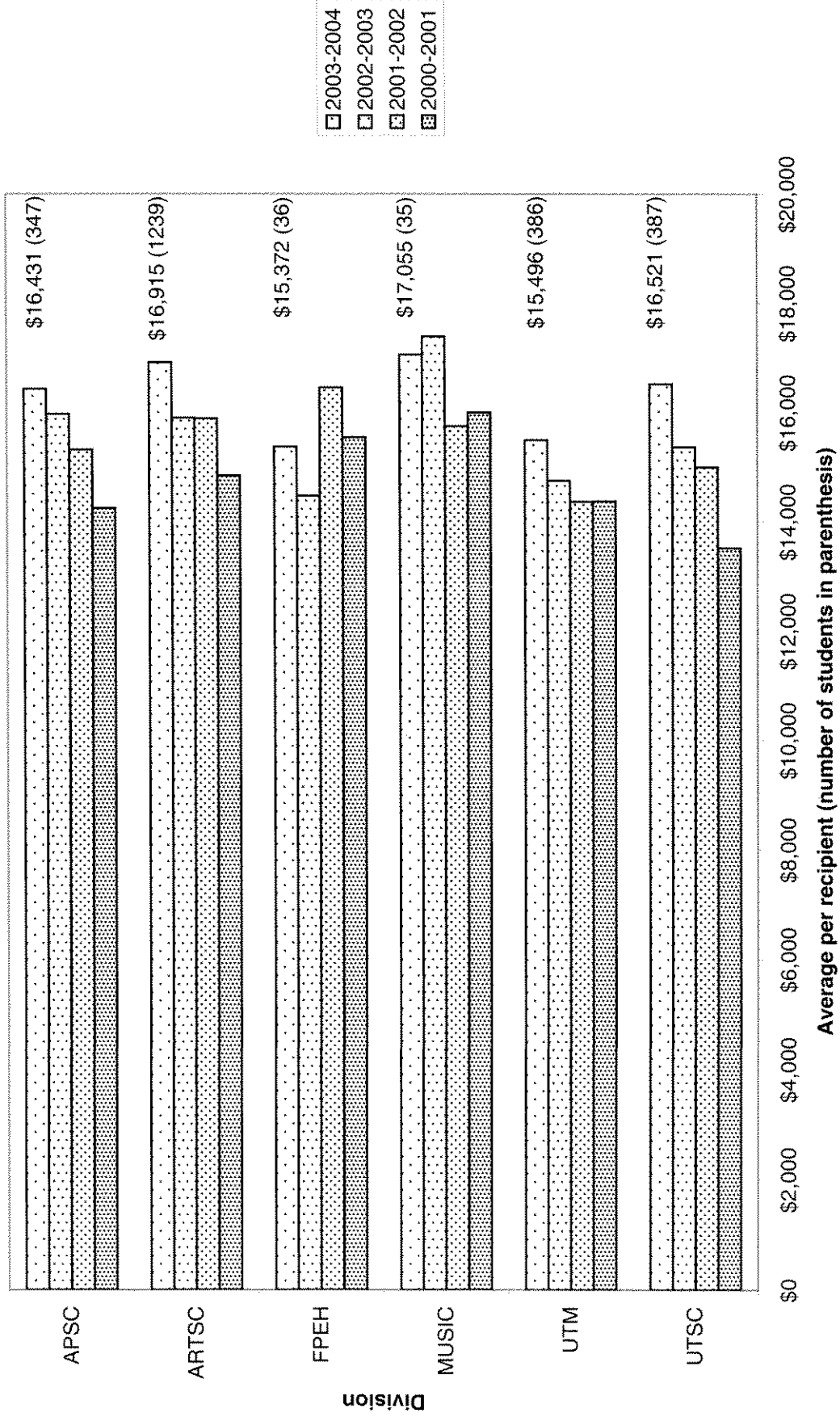
Note:
The program is jointly funded by the University (~40%) and the Ministry of Training, Colleges and Universities (~60%).

**Total OSAP Repayable
Convocating First Entry Programs**



The above refers to OSAP loan repayable, i.e. after eligibility for Ontario Student Opportunity Grant (Loan Forgiveness) is taken into consideration.

**Average OSAP Debt (for students with debts)
Convocating First Entry Programs**



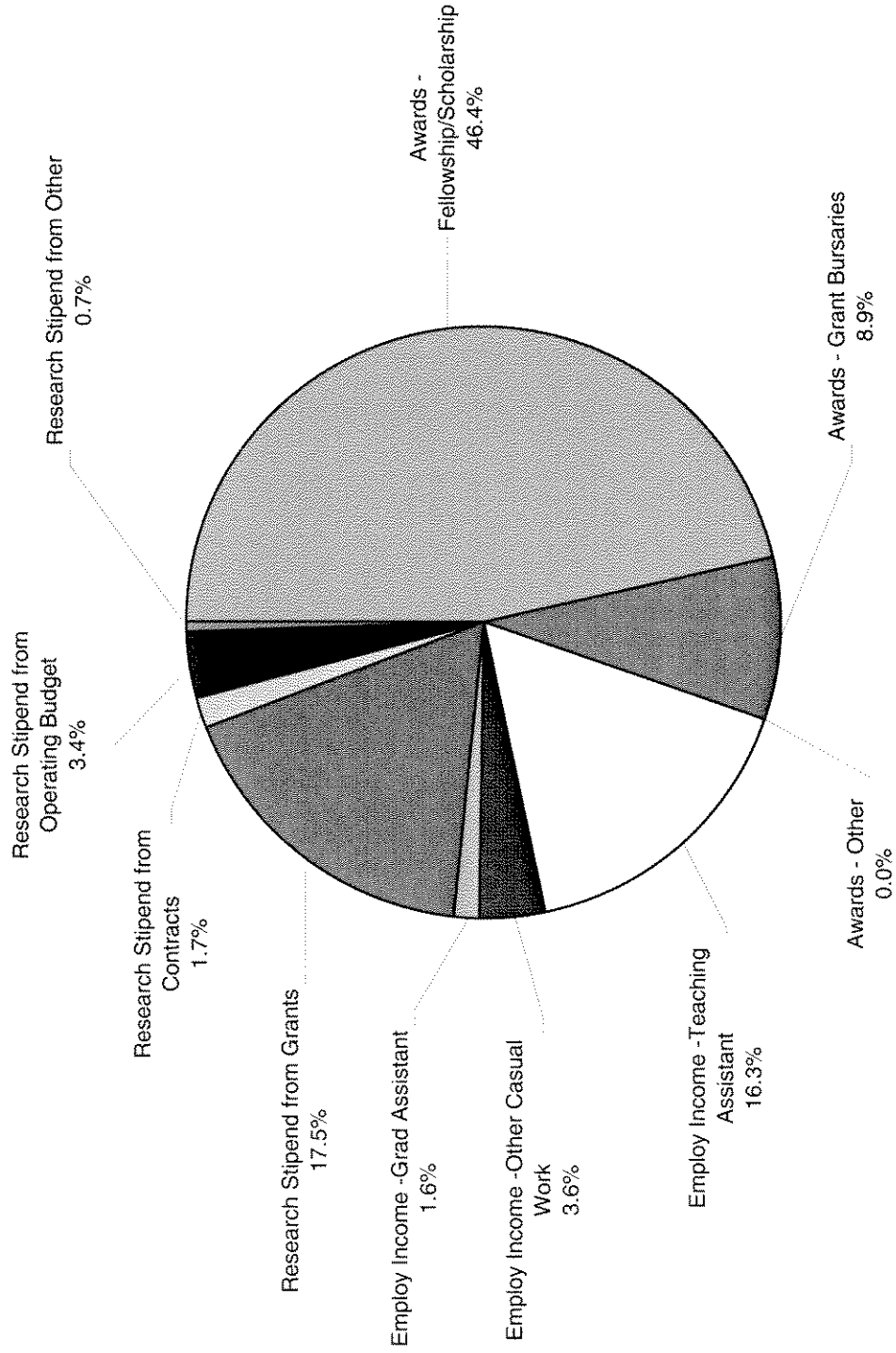
The above refers to OSAP loan repayable, i.e. after eligibility for Ontario Student Opportunity Grant (Loan Forgiveness) is taken into consideration.

TOTAL GRAD FUNDING BY SOURCE BY FACULTY 2002/2003 and 2003/2004

| All Programs by Faculty | 2002/2003 | | | | 2003/2004 | | | |
|-------------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|--------------------|
| | Award Income | Employment Income | Research Stipend | All Income | Award Income | Employment Income | Research Stipend | All Income |
| Applied Science & Engineering | 8,435,438 | 2,780,322 | 10,226,543 | 21,442,303 | 9,825,475 | 2,706,879 | 11,550,055 | 24,082,409 |
| Architecture, Landscape, and Design | 826,023 | 194,518 | 0 | 1,020,541 | 775,485 | 263,420 | 0 | 1,038,906 |
| Arts & Science | 28,815,599 | 14,701,929 | 7,797,443 | 51,314,971 | 28,434,005 | 16,814,549 | 9,707,156 | 54,955,710 |
| Dentistry | 520,371 | 161,719 | 487,501 | 1,169,591 | 673,500 | 177,381 | 522,358 | 1,373,240 |
| Forestry | 697,494 | 154,161 | 424,000 | 1,275,656 | 745,571 | 167,499 | 457,614 | 1,370,684 |
| Information Studies | 707,445 | 548,452 | 63,009 | 1,318,906 | 810,901 | 730,313 | 146,541 | 1,687,754 |
| Law | 1,103,898 | 82,452 | 40,500 | 1,226,851 | 1,156,396 | 194,887 | 18,925 | 1,370,207 |
| Management | 2,784,623 | 479,427 | 140,858 | 3,404,908 | 2,734,823 | 538,853 | 111,581 | 3,385,258 |
| Medicine | 13,904,605 | 1,534,982 | 7,717,835 | 23,157,422 | 15,329,002 | 1,555,453 | 7,296,940 | 24,181,396 |
| Music | 1,147,619 | 169,860 | 3,744 | 1,321,223 | 903,786 | 192,746 | 450 | 1,096,982 |
| Nursing | 461,004 | 207,027 | 413,781 | 1,081,813 | 488,861 | 317,437 | 390,670 | 1,196,968 |
| OISE/UT | 7,188,528 | 4,441,787 | 250,694 | 11,881,009 | 9,396,391 | 4,572,681 | 336,574 | 14,305,646 |
| Pharmacy | 622,173 | 183,370 | 683,180 | 1,488,723 | 686,512 | 219,012 | 869,509 | 1,775,033 |
| Physical Education and Health | 312,498 | 153,144 | 32,612 | 498,254 | 382,600 | 171,774 | 56,155 | 610,529 |
| Social Work | 1,620,007 | 149,639 | 192,363 | 1,962,009 | 1,445,703 | 188,615 | 168,573 | 1,802,892 |
| UTM - Mississauga | 52,300 | 25,147 | 2,296 | 79,743 | 108,031 | 46,777 | 35,192 | 190,000 |
| SGS Centres & Institutes: | | | | | | | | |
| Criminology | 295,500 | 189,871 | 56,930 | 542,300 | 267,542 | 139,680 | 48,123 | 455,345 |
| Drama | 1,058,701 | 328,857 | 30,008 | 1,417,566 | 675,254 | 253,002 | 0 | 928,256 |
| Industrial Relations | 330,211 | 88,307 | 14,400 | 432,918 | 306,847 | 121,152 | 7,416 | 435,415 |
| Museum Studies | 154,348 | 26,313 | 0 | 180,661 | 217,125 | 13,670 | 0 | 230,795 |
| Russian & East European Studies | 200,339 | 46,576 | 7,000 | 253,916 | 245,863 | 72,704 | 16,753 | 335,319 |
| Total SGS Centres & Institutes | 2,039,099 | 679,924 | 108,338 | 2,827,361 | 1,712,630 | 600,208 | 72,292 | 2,385,130 |
| Total | 71,238,724 | 26,647,860 | 28,584,697 | 126,471,281 | 75,609,672 | 29,458,486 | 31,740,585 | 136,808,743 |

* totals do not include graduate student funding data from affiliated teaching hospitals

Graduate Funding By Source 2003-04
UofT Graduate Funding \$136,808,743
Affiliated Hospitals not available



SURVEY RESULTS: UNDERGRADUATE STUDENTS

| | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|
| STUDENT CHARACTERISTICS | | | | |
| born outside Canada | 36% | 43% | 44% | 44% |
| visible minority | 47% | 53% | 43% | 49% |
| female | 56% | 57% | 57% | 57% |
| PARENTS' CHARACTERISTICS | | | | |
| father's education less than post-secondary completion | 35% | 35% | 34% | 34% |
| mother's education less than post-secondary completion | 40% | 43% | 43% | 42% |
| parental income less than \$50,000 | 38% | 39% | 45% | 49% |
| STUDENT FINANCING | | | | |
| applied for OSAP | 34% | 38% | 37% | 34% |
| anticipated debt at graduation less than \$30,000 | 83% | 90% | 89% | 89% |

2004 survey

Sample size: 2,716
 Completed interviews: 2,377
 Response rate: 87.5%

SURVEY RESULTS: STUDENTS IN DENTISTRY, LAW, MEDICINE, PHARMACY

| | 1999* | 2002 | 2003 | 2004 |
|--|-------|------|------|------|
| STUDENT CHARACTERISTICS | | | | |
| born outside Canada | 34% | 29% | 30% | 33% |
| visible minority | 36% | 44% | 37% | 44% |
| female | 44% | 59% | 60% | 63% |
| PARENTS' CHARACTERISTICS | | | | |
| father's education less than post-secondary completion | 33% | 29% | 27% | |
| mother's education less than post-secondary completion | 38% | 33% | 36% | 42% |
| parental income less than \$50,000 | 31% | 29% | 33% | 42% |
| STUDENT FINANCING | | | | |
| applied for OSAP | 60% | 69% | 61% | 60% |
| anticipated debt at graduation less than \$70,000 | 91% | 75% | 71% | 73% |

* The 1999 survey was conducted on upper-year students who were not subject to the deregulated fees for these programs.

2004 survey

Sample size: 1,529
Completed interviews: 1,215
Response rate: 79.5%

SURVEY RESULTS: DOCTORAL-STREAM GRADUATE STUDENTS

| | 2002 | 2003 | 2004 |
|--|------|------|------|
| STUDENT CHARACTERISTICS | | | |
| born outside Canada | 33% | 37% | 37% |
| visible minority | 28% | 25% | 30% |
| female | 57% | 56% | 56% |
| PARENTS' CHARACTERISTICS | | | |
| father's education less than post-secondary completion | 38% | 34% | 35% |
| mother's education less than post-secondary completion | 44% | 42% | 41% |
| parental income less than \$50,000 | 37% | 50% | 56% |
| STUDENT FINANCING | | | |
| 1 st to 4 th year in program | 80% | 82% | 78% |
| receiving fellowship support | 67% | 72% | 68% |
| applied for OSAP | 21% | 15% | 15% |
| anticipated debt at graduation less than \$30,000 | 80% | 78% | 78% |

2004 survey
 Sample size: 1,953
 Completed interviews: 1,475
 Response rate: 75.5%

SURVEY METHODOLOGY

The Student Finance Survey 2004 was fielded by the Hitachi Survey Research Centre at UTM between November and December, 2004. Student Information Services provided program and contact information for all fulltime students registered in first-entry undergraduate, doctoral-stream graduate and professional deregulated-fee programs. From each list, a simple random sample of was drawn; this represented the sample for the group at the entire study level.

Trained telephone interviewers, who work to the ethical standards and guidelines set out by the American Association of Public Opinion Research (AAPOR) implemented data collection under carefully controlled and monitored lab conditions.

Prior to the 2002 survey, the responses with respect to visible minority status were based on analysis of an open-ended question asking respondents to describe their ethnocultural background. For the 2002 and 2003 and 2004 surveys, the responses were based on the following question: *As defined in the Canada Employment Equity Act, a person in Canada is a member of a visible minority if the person is other than aboriginal and is non-caucasian in race or non-white in colour. Do you consider yourself to be a visible minority in Canada according to this definition?*