



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, December 17, 2007 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

OPENING ADMINISTRATIVE ITEMS

1. Reports of the Previous Meetings

- (a) [Report Number 161 - October 30, 2007*](#)
- (b) [Report Number 162 - November 19, 2007*](#)

2. Business Arising from the Reports of the Previous Meetings

MAIN THEME: THE PENSION PLANS

- 3. [Pension Plans: Annual Financial Report for the Year ended June 30, 2007](#) (Overall report for information; financial statements for approval)* ([Item](#))**

Be It Resolved

THAT the audited financial statements for the University of Toronto Pension Plan, June 30, 2007, be approved, and

THAT the audited financial statements for the University of Toronto (OISE) Pension Plan, June 30, 2007, be approved.

4. **Pension Fund Master Trust Investment Policy*** (**Item**)

Subject to Governing Council approval of a forthcoming proposal to revise section 5.1 of the Business Board Terms of Reference,

Be It Resolved

THAT the proposed University of Toronto Pension Fund Master Trust Investment Policy, a copy of which is attached to Ms Riggall's memorandum of December 5, 2007 as Attachment 1, be approved.

OTHER ITEMS FOR APPROVAL

5. **Capital Projects**

(a) **Background Information: Capital Projects Report as at November 30, 2007***
(**Cover**) (**Item**) (**Item**)

(b) **Background Information: Borrowing: Status Report to November 30, 2007***
(**Cover**) (**Item**)

(c) **Faculty of Law Expansion: Consultants' Fees***
(**Cover**)

THAT the Vice-President, Business Affairs be authorized to engage consultants to prepare a detailed Site and Phasing Master Plan, including a detailed construction cost estimate, for new facilities for the Faculty of Law, at a cost not to exceed \$2 M, using funding to be provided by the Faculty of Law operating budget.

(d) **Lillian Massey Building: Renovation** (for information)*
(**Cover**)

REPORTS FOR INFORMATION

6. **Vice-President, University Relations: Annual Report, 2006-07***
(**Cover**) (**Item**)

7. **Health and Safety Requirements: Report on Compliance with Legal Requirements** (for information)**
(**Item**)

8. **Reports of the Administrative Assessors** (oral reports for information)

CLOSING ADMINISTRATIVE ITEMS

9. Date of Next Meeting – Monday, February 4, 2008 at 5:00 p.m.

10. Other Business

CLOSED SESSION REPORTS

11. Gifts and Pledges over \$250,000: Quarterly Report, August 1 to October 31, 2007***

12. Any Other Closed Session Reports (oral reports)

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- * Documentation attached.
 - ** Documentation to follow.
 - *** Confidential documentation attached for members only.