



University of Toronto

REAL ESTATE OPERATIONS

TO: Business Board

SPONSOR: Nadeem Shabbar, Chief Real Estate Officer

CONTACT INFO: 416-978-4322 or email: nadeem.shabbar@utoronto.ca

DATE: November 26, 2007 for December 17, 2007

AGENDA ITEM: **5(d)**

ITEM IDENTIFICATION:

Capital Project: Lillian Massey Building Renovation

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

N.A.

HIGHLIGHTS:

The Lillian Massey Renovation project was approved by the Accommodation and Facilities Directorate (AFD) for a Total Project Cost of \$1,871,856 on June 28, 2007 . A subsequent budget increase in the amount of \$183,857 (9.82 % increase) was approved by the VP, Business Affairs on November 9, 2007 increasing the Total Project Cost to \$2,055,713. This increase was due to a Change in Scope. The occupancy date has been revised to December 2007.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

N.A.

RECOMMENDATION:

For information

42734