



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, October 1, 2007 at 5:00 p.m.

Council Chamber, Simcoe Hall

(Cover Memo)

AGENDA

Pursuant to section 6.1 of the Business Board Terms of Reference, consideration of items 13 and 14 will take place in closed session.

OPENING ADMINISTRATIVE ITEMS

1. **Reports of the Previous Meetings**
 - (a) [Report Number 158 - June 21, 2007](#) *
 - (b) [Report Number 159 – September 4, 2007](#) **
2. **Business Arising from the Reports of the Previous Meetings**

MAIN THEME: ADVANCEMENT, ENDOWMENT AND INVESTMENT PERFORMANCE

3. **Advancement: Vice-President and Chief Advancement Officer - Annual Report, 2006-07, with Special Emphasis on Alumni Relations Activities** (*for information*)* ([Cover](#))([Item](#))
4. **Endowments: Annual Report for the year ended April 30, 2007** * (*for information*) ([Cover](#))([Item](#))
5. **Investments: Semi-annual Update from the University of Toronto Asset Management Corporation (UTAM) on Investment Performance** (*for information*)

ITEMS FOR APPROVAL

6. **Capital Projects**
 - (a) **Background Information**
 - (i) **Capital Projects Report** * ([Cover](#))([Item 1](#))([Item 2](#))
 - (ii) [Capital Projects Closure Report as at September 20, 2007](#) *
 - (iii) **Borrowing: Status Report** * ([Cover](#))([Item](#))

6. Capital Projects (cont'd)

(b) Capital Project: Rotman School of Management Expansion *

Be It Resolved

Subject to Governing Council approval of the project,

- (i) THAT the Vice-President, Business Affairs be authorized to execute the Rotman School of Management project at a total project cost not to exceed \$ 91.8 M dollars, with sources of funding as follows:

• Government of Ontario	\$50,000,000
• Government Grants	\$10,000,000
• Joseph and Sandra Rotman	\$ 2,800,000
• University of Toronto General Revenues	\$ 9,000,000
• Donations	\$20,000,000

- (ii) THAT the Vice-President, Business Affairs be authorized to arrange such interim and long-term borrowing as required either from internal or external sources.

(c) Capital Project: University of Toronto at Scarborough Balcony Enclosures *

Be It Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized to execute the Balcony Enclosures at the University of Toronto at Scarborough at a total project cost not to exceed \$ 3,614,900 million dollars, with sources of funding as follows:

• UTSC operating funds	\$3,614,900
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7. Property: Recommended Sale of David Dunlap Observatory Lands *

Be It Resolved

Subject to the approval by the Governing Council that the lands are surplus to the academic requirements of the University,

THAT the Vice President, Business Affairs be authorized to undertake the sale of the David Dunlap Observatory Lands.

ANNUAL REPORTS

8. [Design Review Committee, Annual Report, 2005-06 and 2006-07](#)** (for information)

OTHER REPORTS FOR INFORMATION

9. (a) **Health and Safety Requirements: Report on Compliance** **
(b) [Approvals under Summer Executive Authority: Annual Report, 2007](#) *
(c) **Calendar of Business, 2007-08** *
(d) [Report Number 85 of the Audit Committee – June 20, 2007](#) *
10. **Reports of the Administrative Assessors** (oral reports for information)

CLOSING ADMINISTRATIVE ITEMS

11. **Date of Next Meeting** – Monday, November 19, 2007 at 5:00 p.m.
12. **Other Business**

CLOSED SESSION REPORTS

13. **Quarterly Report on Gifts and Pledges over \$250,000, May 1 – July 31, 2007** ***
14. **Other Closed Session Reports** (oral reports)

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- * Documentation attached.
 - ** Documentation to follow
 - *** Confidential documentation for members only

Please Note:

- **Members with questions about any item on the agenda** are invited to contact the contact person identified on the item cover sheet, well in advance of the meeting, so that relevant information can be provided at the meeting.
- Members are invited to contact Cristina Oke, Acting Secretary of the Board (c.oke@utoronto.ca / 416-946-7443) if they have any questions about the Board and its work.