

FOR APPROVAL

PUBLIC

OPEN SESSION

TO: UTSC Academic Affairs Committee

SPONSOR: Prof. Karin Ruhlandt, Vice-Principal Academic and Dean
CONTACT INFO: vpdean.utsc@utoronto.ca

PRESENTER: Prof. Katie Larson, Vice-Dean Teaching, Learning & Undergraduate Programs
CONTACT INFO: vdundergrad.utsc@utoronto.ca

DATE: January 8 for January 26, 2026

AGENDA ITEM: 5

ITEM IDENTIFICATION:

Minor Modifications: Undergraduate Curriculum Changes, Management UTSC (For Approval)

JURISDICTIONAL INFORMATION:

The UTSC Academic Affairs Committee (AAC) “is concerned with matters affecting the teaching, learning and research functions of the Campus (AAC *Terms of Reference*, section 4).” Under section 5.6 of its *Terms of Reference*, the AAC is responsible for approval of “major and minor modifications to existing degree programs.”

The AAC has responsibility for the approval of major and minor modifications to existing programs as defined by the [University of Toronto Quality Assurance Process](#) (UTQAP, Section 3.1 and 3.3).

GOVERNANCE PATH:

1. **UTSC Academic Affairs Committee [For Approval] (January 26, 2026)**

PREVIOUS ACTION TAKEN:

No previous action in governance has been taken on this item.

HIGHLIGHTS:

This package contains minor modifications to the undergraduate curriculum submitted by the UTSC Management academic units listed below. These changes require governance approval. Minor modifications are defined as adjustments that do not substantially alter program or course learning

outcomes but may involve modest changes to the structure of a program or course. Upon approval, these changes are in effect as of Fall 2026, for the 2026-27 academic year.

- Department of Management (Report: Undergraduate Minor Curriculum Modifications Management for Approval)
 - 10 Program Modifications:
 - SCSPE01332: SPECIALIST (CO-OPERATIVE) PROGRAM IN ECONOMICS FOR MANAGEMENT STUDIES (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE24315: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2432B: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND ACCOUNTING (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2432G: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND FINANCE (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2432J: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND HUMAN RESOURCES (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2431R: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND INFORMATION TECHNOLOGY (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2431J: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND INTERNATIONAL BUSINESS (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2432N: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND MARKETING (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2432R: SPECIALIST (CO-OPERATIVE) PROGRAM IN STRATEGIC MANAGEMENT - Entrepreneurship Stream (BACHELOR OF BUSINESS ADMINISTRATION)
 - SCSPE2432P: SPECIALIST (CO-OPERATIVE) PROGRAM IN STRATEGIC MANAGEMENT - Management Strategy Stream (BACHELOR OF BUSINESS ADMINISTRATION)
 - 8 New Courses:
 - COPC71H3: Management Co-op Work Term 1
 - COPC72H3: Management Co-op Work Term 2
 - COPC73H3: Management Co-op Work Term 3
 - COPC74H3: Management Co-op Work Term 4, Additional
 - COPC75H3: Management Co-op Work Term 5, Additional
 - COPC79H3: Management Co-op Entrepreneurial Work Term
 - COPC80H3: Management Co-op International Work Term
 - MGFD35H3: Fixed Income Securities

FINANCIAL IMPLICATIONS:

There are no significant financial implications to the campus operating budget.

RECOMMENDATION:

Be It Resolved:

THAT the proposed Management undergraduate curriculum changes for the 2026-27 academic year, as detailed in the respective curriculum report, be approved.

DOCUMENTATION PROVIDED:

1. Report - Undergraduate Minor Curriculum Modifications Management for Approval



Management (UTSC), Department of

10 Minor Program Mod Full Reviews - No Committee

SCSPE01332: SPECIALIST (CO-OPERATIVE) PROGRAM IN ECONOMICS FOR MANAGEMENT STUDIES (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Economics for Management Studies.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the students' individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MGTA38H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the *UTSC Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Economics for Management Studies.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult with their Co-op Coordinators and Program Advisors, as well as review the standard co-op sequences and course maps provided during the Advancing Your Career Exploration (AYCE) course.

Co-op Work Term Requirements:

Students must complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must complete at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must complete at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students must complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3: Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3: Management Co-op Work Term 2
- COPC73H3: Management Co-op Work Term 3
- COPC79H3: Entrepreneurial Co-op Work Term
- COPC80H3: International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4, Additional
- COPC75H3 – Management Co-op Work Term 5, Additional

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:

Previous:

Academic Director: A. Mazaheri E-mail: ecoss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Economics for Management Studies is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This program will provide a specialization for those wishing for a substantial component of Economics in a Management degree leading to a B.B.A. It is designed to allow students to learn practical skills of data analysis and to combine them with the interpretive skills given by the knowledge of economic theory.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

New:

Academic Director: A. Mazaheri E-mail: ecoss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Economics for Management Studies is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

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Description of Proposed Changes:

1. Added CGPA requirements for 2nd and 3rd work term
2. Added Co-op work term requirement details. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) has been created with 5 separate course codes (three required and two additional). These have now been listed in the area
3. Added important note about extended work terms and process

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed. These changes are important to ensure students are clear about the process and protocol, but also needed for transcript-related consistency and sequencing.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with the Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry (for process support). Philip Brown, Assistant Director, Co-op and Professor Iris Au, Chair, Summer/Fall 2025
DCC Approval: Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None.

Proposal Status:

Under Review

SCSPE24315: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the students' individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.

b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the UTSC *Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE).

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:**Previous:**

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
 Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program is designed to give students a broad exposure to all functional areas of Management as well as a solid grounding in Economics.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

New:

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Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected the email addresses.

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

Ro Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor.
 Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair,
 DCC Approved by DCC on Oct. 3, 2025
 Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2432B: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND ACCOUNTING (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:**Previous:****Program Requirements**

Students must complete the program requirements as described in the Specialist Program in Management and Accounting.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the students' individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed program and degree requirements for graduation.

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1. For the first work term:

- a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MGTA38H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the *UTSC Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Accounting.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms.

Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE).

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

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Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

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- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

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- COPC80H3 – International Co-op Work Term

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Additional Work Term Courses:

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In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:

Previous:

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
 Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management and Accounting is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program is designed for students interested in acquiring a concentrated core of accounting and related knowledge that is required to become a professional accountant. It provides a solid foundation to prepare students to become Chartered Professional Accountants after graduation. In addition, the Program provides students with the personal and professional attributes necessary to build a successful career in senior management.

This Program encompasses topics such as introductory to advanced financial and managerial accounting, assurance, taxation, economics, and finance. There is also a range of more advanced electives that cover topics and competencies that incorporate critical thinking and ethical decision making.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

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This Program is designed for students interested in acquiring a concentrated core of accounting and related knowledge that is required to become a professional accountant. It provides a solid foundation to prepare students to become Chartered Professional Accountants after graduation. In addition, the Program provides students with the personal and professional attributes necessary to build a successful career in senior management.

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The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree

with a study term.

Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected email addresses

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

Proposal approved by Departmental Curriculum Committee: Course code approved by Office of the Registrar: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with the Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support).
Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair, DCC
Approved by DCC on Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2432G: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND FINANCE (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Finance.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the student's individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed the program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MGTA38H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the UTSC *Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Finance.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE).

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:**Previous:**

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management and Finance is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing,

communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program builds on the core of the Specialist and Specialist Co-op Programs in Management, and offers a deeper and wider coverage of Finance topics. The Program will equip students with a comprehensive understanding of financial issues and concepts, and with a firm mastery of methodologies and problem-solving skills required in modern-day finance.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

New:

Academic Director: S. Ahmed E-mail: mgmtss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Management and Finance is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

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The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected email addresses

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair, DCC Approval: Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2432J: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND HUMAN RESOURCES (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Human Resources.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the student's individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed the program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MGTA38H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the *UTSC Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Human Resources.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult with their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE) course.

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must complete at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must complete at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students must complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:

Previous:

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management and Human Resources is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program is designed to give students a broad exposure to all functional areas of Management as well as specialization in the area of Human Resource Management (HRM). HRM is an area that encompasses topics such as recruitment and selection, performance management, compensation, and industrial relations. By taking a B.B.A. with a specialist in HRM, you will be qualified to work in any area of Human Resource Management, to take a graduate degree in HRM (potentially with advanced standing), and you will be well prepared for the CHRP certification exam required by many organizations for upper-level HR positions. In order to qualify for CHRP certification, you must maintain an average of at least 70% across the 9 courses required by CHRP and at least 65% in each of those 9 courses.

By completing this Program, you will cover the nine required CHRP courses.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

New:

Academic Director: S. Ahmed E-mail: mgmtss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Management and Human Resources is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program is designed to give students a broad exposure to all functional areas of Management as well as specialization in the area of Human Resource Management (HRM). HRM is an area that encompasses topics such as recruitment and selection, performance management, compensation, and industrial relations. By taking a B.B.A. with a specialist in HRM, you will be qualified to work in any area of Human Resource Management, to take a graduate degree in HRM (potentially with advanced standing), and you will be well prepared for the CHRP certification exam required by many organizations for upper-level HR positions. In order to qualify for CHRP certification, you must maintain an average of at least 70% across the 9 courses required by CHRP and at least 65% in each of those 9 courses.

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Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the

same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected email addresses

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support).
DCC Approval: Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2431R: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND INFORMATION TECHNOLOGY (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Information Technology.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the students' individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete the Advancing Your Career Exploration (AYCE) course beginning in the third week of June and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MGTA38H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration course (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the UTSC *Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Management and Information Technology.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE).

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
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In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:

Previous:

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management and Information Technology is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program is designed to give students a broad exposure to all functional areas of Management as well as a solid grounding in Computer Science.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms.

Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

New:

Academic Director: S. Ahmed E-mail: mgmtss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Management and Information Technology is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

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Description of Proposed Changes:

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Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair,
DCC Approved by DCC on Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2431J: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND INTERNATIONAL BUSINESS (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

The Program requires the completion of 13.5 credits as part of a twenty-credit B.B.A. degree.

Note: A single course may only be used once to fulfill one of the following requirements:

1. 8.0 credits in Management as follows:

MGIA01H3 Principles of International Marketing
MGTA38H3 Management Communications
MGAB01H3 Introductory Financial Accounting I
MGIA12H3 International Human Resources
MGIB01H3 Global Marketing
MGAB02H3 Introductory Financial Accounting II
MGIB02H3 International Organizational Behaviour
MGAB03H3 Introductory Management Accounting
MGFB10H3 Principles of Finance
MGIC01H3 International Corporate Strategy
MGIC02H3 International Leadership Skills
MGOC10H3 Analytics for Decision Making
MGFC10H3 Intermediate Finance
MGOC20H3 Operations Management
MGID40H3 Introduction to International Business Law

2. 0.5 credit in Calculus from:

MATA34H3

or

[[MATA29H3/MATA30H3/MATA31H3/(MATA32H3)] and [(MATA33H3)/MATA35H3/MATA36H3/MATA37H3]]

3. 3.0 credits in Economics for Management Studies as follows:

MGEA02H3 Introduction to Microeconomics: A Mathematical Approach

MGEA06H3 Introduction to Macroeconomics: A Mathematical Approach

MGEB02H3 Price Theory: A Mathematical Approach

MGEB06H3 Macroeconomic Theory and Policy: A Mathematical Approach

MGEB11H3 Quantitative Methods in Economics I

MGEB12H3 Quantitative Methods in Economics II

4. 2.0 credits in Foreign Languages:

If those courses are taken at UTSC, they would be in either Language (LGG) or French (FRE) courses. For courses taken at UTSC, student language skills will be assessed by the Department of Language Studies before being formally placed in the course. The intent of the requirement is to have gained some proficiency in a foreign language, students should ideally take 2.0 credits in one language or at least 1.5 credits in the same language. Students may, with the permission of the MIB Academic Director, take 1.0 credit in one language and 1.0 credit in another.

If courses are taken elsewhere, they should be courses in language proficiency, or if the student already has some proficiency in the language in question, the course should be in the literature of that language and delivered in that language.

Complementary Elective Courses (optional)

The following are some courses from other departments that can be used to complement the Specialist Program in Management and International Business. Students may want to consider these courses as potential electives. Please note that some of these courses require prerequisites which are not included in this program:

- GASB30H3
- ANTA02H3
- ANTB20H3
- GGRA02H3
- IDSB01H3
- IDSC12H3
- POLB80H3
- POLB81H3

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the student's individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed the program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June, and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGIA12H3, MGIB02H3, MGMA01H3, MGTA38H3, and MATA34H3. However [MATA29H3 or MATA30H3 or MATA31H3] and [MATA35H3 or MATA36H3 or MATA37H3] may also be used to satisfy the calculus requirement.

b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB13H3 and COPB14H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

International Work and Study Term Requirements

Students are required to complete at least one work term outside of Canada. The location of the international placements will vary according to student interest, availability of positions, practicability and safety of an area, as well as established international relationships.

Students are also required to complete one study term outside of Canada, typically in their third year with an approved partner University, and may be required to complete some of the program requirements during this time. Although scholarships may be available, students are expected to budget for the additional costs of studying abroad.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the UTSC *Calendar*.

New:

Program Requirements

The Program requires the completion of 13.5 credits as part of a twenty-credit B.B.A. degree.

Note: A single course may only be used once to fulfill one of the following requirements:

1. 8.0 credits in Management as follows:

MGIA01H3 Principles of International Marketing
MGTA38H3 Management Communications
MGAB01H3 Introductory Financial Accounting I
MGIA12H3 International Human Resources
MGIB01H3 Global Marketing
MGAB02H3 Introductory Financial Accounting II
MGIB02H3 International Organizational Behaviour
MGAB03H3 Introductory Management Accounting
MGFB10H3 Principles of Finance
MGIC01H3 International Corporate Strategy
MGIC02H3 International Leadership Skills
MGOC10H3 Analytics for Decision Making
MGFC10H3 Intermediate Finance
MGOC20H3 Operations Management
MGID40H3 Introduction to International Business Law
MGID79H3 International Capstone Case Analysis

2. 0.5 credit in Calculus from:

MATA34H3

or

[[MATA29H3/MATA30H3/MATA31H3/(MATA32H3)] and [(MATA33H3)/MATA35H3/MATA36H3/MATA37H3]]

3. 3.0 credits in Economics for Management Studies as follows:

MGEA02H3 Introduction to Microeconomics: A Mathematical Approach
MGEA06H3 Introduction to Macroeconomics: A Mathematical Approach
MGEB02H3 Price Theory: A Mathematical Approach
MGEB06H3 Macroeconomic Theory and Policy: A Mathematical Approach
MGEB11H3 Quantitative Methods in Economics I
MGEB12H3 Quantitative Methods in Economics II

4. 2.0 credits in Foreign Languages:

If those courses are taken at UTSC, they would be in either Language (LGG) or French (FRE) courses. For courses taken at UTSC, student language skills will be assessed by the Department of Language Studies before being formally placed in the course. The intent of the requirement is to have gained some proficiency in a foreign language; students should ideally take 2.0 credits in one language or at least 1.5 credits in the same language. Students may, with the permission of the MIB Academic Director, take 1.0 credit in one language and 1.0 credit in another.

If courses are taken elsewhere, they should be courses in language proficiency, or if the student already has some proficiency in the language in question, the course should be in the literature of that language and delivered in that language.

Complementary Elective Courses (optional)

The following are some courses from other departments that can be used to complement the Specialist Program in Management and International Business. Students may want to consider these courses as potential electives. Please note that some of these courses require prerequisites which are not included in this program:

- GASB30H3
- ANTA02H3
- ANTB20H3
- GGRA02H3
- IDSB01H3
- IDSC12H3
- POLB80H3
- POLB81H3

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE).

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGIA12H3, MGIB02H3, MGIA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB13H3 and COPB14H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB13H3 and COPB14H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete:

- COPC71H3 – Management Co-op Work Term 1
- COPC80H3 – International Co-op Work Term

In addition, students must complete at least one of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term (in addition to the required international co-op work term listed above)

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

International Work and Study Term Requirements

Students are required to complete at least one work term outside of Canada. The location of the international work terms will vary according to student interest, availability of positions, practicability and safety of an area, as well as established international relationships.

Students are also required to complete one study term outside of Canada, typically in their third year with an approved partner University and may be required to complete some of the program requirements during this time. Although scholarships may be available, students are expected to budget for the additional costs of studying abroad.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the [Co-operative Programs](#) section or the [Management Co-op](#) section in the UTSC *Calendar*.

Description:

Previous:

Academic Director: J. Trougakos Email: mibss@utsc.utoronto.ca

Assistant Director: P. Brown Email: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management and International Business (MIB) is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Specialist (Co-operative) Program in Management and International Business is designed to give students a broad exposure to all functional areas of Management while providing a unique understanding of the business world in a global context. Academically, the program requires a language development component and a number of specially designed courses emphasizing international business. Through the high-level curricular programming as well as the practical experiences abroad, students will experience an emphasis on cross-cultural communications and leadership, while simultaneously maintaining a quantitative and analytical focus. Students will also have the opportunity to maintain a more general academic approach or use their electives to focus on a specific discipline within the Management Program.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. At least one of the work terms and one of the study terms must be outside of Canada. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

For more information on the Certificates available for students in the Specialist (Co-operative) Program in Management and International Business, students should refer to the [Certificates](#) section of the Calendar.

New:

Academic Director: J. Trougakos Email: mibss.utsc@utoronto.ca

Assistant Director: P. Brown Email: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Management and International Business (MIB) is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Specialist (Co-operative) Program in Management and International Business is designed to give students a broad exposure to all functional areas of Management while providing a unique understanding of the business world in a global context. Academically, the program requires a language development component and a number of specially designed courses emphasizing international business. Through the high-level curricular programming as well as the practical experiences abroad, students will experience an emphasis on cross-cultural communications and leadership, while simultaneously maintaining a quantitative and analytical focus. Students will also have the opportunity to maintain a more general academic approach or use their electives to focus on a specific discipline within the Management Program.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. At least one of the work terms and one of the study terms must be outside of Canada. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

For more information on the Certificates available for students in the Specialist (Co-operative) Program in Management and International Business, students should refer to the [Certificates](#) section of the Calendar.

Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected email addresses.

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor.

Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support).

DCC Approval: Oct. 3, 2025

Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2432N: SPECIALIST (CO-OPERATIVE) PROGRAM IN MANAGEMENT AND MARKETING (BACHELOR OF BUSINESS ADMINISTRATION)**Completion Requirements:****Previous:****Program Requirements**

Students must complete the program requirements as described in the Specialist Program in Management and Marketing.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the student's individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed the program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) beginning in the third week of June and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MGTA38H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the [Management Co-op](#) section in the *UTSC Calendar*.

New:**Program Requirements**

Students must complete the program requirements as described in the Specialist Program in Management and Marketing.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during the Advancing Your Career Exploration (AYCE) course.

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:**First Work Term** – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:**Previous:**

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Management and Marketing is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program gives students the perspective of the overall organization and beyond. In addition to the company focus, Marketing also ensures that students take an external orientation by having an in-depth understanding of the competition and the consumer. While developing a good understanding of all the issues involved in developing a marketing strategy, the student will learn to implement the tools of marketing tactics.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

New:

Academic Director: S. Ahmed E-mail: mgmtss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Management and Marketing is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

This Program gives students the perspective of the overall organization and beyond. In addition to the company focus, Marketing also ensures that students take an external orientation by having an in-depth understanding of the competition and the consumer. While developing a good understanding of all the issues

involved in developing a marketing strategy, the student will learn to implement the tools of marketing tactics.

The Program operates on a trimester schedule, featuring three semesters (Fall, Winter and Summer) in each Calendar year. Students work or study in all three semesters for four years, or until graduation requirements are met. The Program requires eight four-month semesters of study and three four-month work terms. Students normally begin with three to five study terms (Fall, Winter and Summer), then alternate study and work terms. Students always conclude their degree with a study term.

Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected email addresses

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support).
DCC Approval: Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None.

Proposal Status:

Under Review

SCSPE2432R: SPECIALIST (CO-OPERATIVE) PROGRAM IN STRATEGIC MANAGEMENT - Entrepreneurship Stream (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Strategic Management.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the student's individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June, and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: [MGEA02H3](#), [MGEA06H3](#), [MGAB01H3](#), [MGAB02H3](#), [MGHA12H3](#), [MGMA01H3](#), [MGTA38H3](#), and [MATA34H3](#). However, [\[\[MATA29H3 or MAT30H3 or MATA31H3 or \(MATA32H3\)\]\]](#) and [\[\(MATA33H3\) or MATA35H3 or MATA36H3 or MATA37H3\]](#) may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [\[COPB11H3 and COPB12H3\]](#) or [COPB10Y3](#).

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the Management Co-op section in the UTSC *Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Strategic Management.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Management Program Advisors, as well as review the standard co-op sequences and course maps provided during Advancing Your Career Exploration (AYCE) course.

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: MGEA02H3, MGEA06H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3, MATA34H3, and MGTA38H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [COPB11H3 and COPB12H3] or COPB10Y3.
- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student's final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:

Previous:

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca

Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Strategic Management is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

At its most fundamental level, effective strategic management is about understanding and successfully managing strategic interactions with other firms and individuals. Strategic interactions take place whenever our fortunes depend not only on our own actions, but also on the actions of our rivals (and vice versa). In these instances, our optimal actions – and those of our partners and competitors - are inextricably connected. How should we think about these interactions and formulate an action plan?

The Specialist Program in Strategic Management - which includes a Management Strategy Stream and an Entrepreneurship Stream - will give students the skills to address this essential question. Integrating tools from economics and other management disciplines, students will gain a profound understanding of business and corporate strategy and their sub-disciplines, and/or entrepreneurship.

Overall, as a Strategic Management specialist students will develop an ability to identify, simplify, and analyze highly complex business problems, to strategize implementable solutions, and to articulate the key elements of their strategic reasoning in a simple, compelling and engaging way to a non-expert audience. Indeed, the strategic mindset that students will gain from this specialty will help them successfully navigate the stormy waters of business, whether they plan a career as a management consultant, economic consultant, manager in private-sector, public sector and non-profit organizations, investment banker, or entrepreneur. Both streams have a non-co-op and a co-op component. Co-op students should see the section regarding work term requirements for specific details on courses required before each work term.

New:

Academic Director: S. Ahmed E-mail: mgmtss.utsc@utoronto.ca
Assistant Director: P. Brown E-mail: mgmtcoop.utsc@utoronto.ca

The Specialist (Co-operative) Program in Strategic Management is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

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Enrolment Requirements:

Previous:

Enrolment Requirements

Enrolment in this Program is limited.

1. Students applying directly from high school are admitted on the basis of academic performance. They must have completed Grade 12 English and Grade 12 Calculus.

Course Guidelines for Students Admitted to B.B.A. Co-op Programs Directly from High School

Students must complete the following courses in their first year of study: MGEA02H3, MGEA06H3, MATA34H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3 and MGTA38H3.

2. Students requesting admission after the first year must request ONLY ONE Management Co-op Subject POST on ACORN. Students may apply at the end of the Winter semester and/or at the end of the Summer semester. Application for admission will be considered only for the round during which the student has made the Subject POST request.

The minimum Cumulative Grade Point Average (CGPA) for Program admission is calculated for each application period, and is based on University of Toronto courses only. Normally, the minimum CGPA requirement for Co-op Programs will be higher than for non Co-op Programs. Decisions are made when all grades have been received.

Students must have completed the following courses (or their equivalent): MGEA02H3, MGEA06H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement. None of the courses listed above (or their equivalent) can be designated as CR/NCR. Of the total credits that students have completed when they apply, at least 4.0 credits must be in University of Toronto courses that have been graded (i.e., not designated as CR/NCR). Students may apply until they have completed up to 10.0 credits. Students who have completed more than 10.0 credits will not be considered for admission to the Program.

Applicants must submit a resume and covering letter to the Management Co-op Office during the limited Subject POST request period outlined on the Office of the Registrar's [website](#). For information on what to include in your resume and covering letter, visit the Management Co-op [website](#). An interview may also be required.

CGPA Requirement to Remain in the Program

Students whose CGPA falls below 2.5 will be placed on probation; Students whose CGPA falls below 2.3 will be removed from Co-op, and students whose CGPA falls below 2.0 will be removed from all BBA programs. A student may request reinstatement to the non Co-op Specialist Program only if they complete at least 2.0 credits (none of which can be designated as CR/NCR) in the following session and raise their CGPA to at least 2.0. This opportunity will be provided only once.

Most internal admissions to Management Co-op will be done at the end of the Winter semester. Based on availability, a small number of students who apply at the end of the Summer semester may be admitted.

New:

Enrolment in this Program is limited.

1. Students applying directly from high school are admitted on the basis of academic performance. They must have completed Grade 12 English and Grade 12 Calculus.

Course Guidelines for Students Admitted to B.B.A. Co-op Programs Directly from High School

Students must complete the following courses in their first year of study: MGEA02H3, MGEA06H3, MATA34H3, MGAB01H3, MGAB02H3, MGHA12H3, MGMA01H3 and MGTA38H3.

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The minimum Cumulative Grade Point Average (CGPA) for Program admission is calculated for each application period, and is based on University of Toronto courses only. Normally, the minimum CGPA requirement for Co-op Programs will be higher than for non Co-op Programs. Decisions are made when all grades have been received.

Students must have completed the following courses (or their equivalent): MGEA02H3, MGEA06H3, and MATA34H3. However, [[MATA29H3 or MATA30H3 or MATA31H3 or (MATA32H3)] and [(MATA33H3) or MATA35H3 or MATA36H3 or MATA37H3]] may also be used to satisfy the calculus requirement. None of the courses listed above (or their equivalent) can be designated as CR/NCR. Of the total credits that students have completed when they apply, at least 4.0 credits must be in University of Toronto courses that have been graded (i.e., not designated as CR/NCR). Students may apply until they have completed up to 10.0 credits. Students who have completed more than 10.0 credits will not be considered for admission to the Program.

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Most internal admissions to Management Co-op will be done at the end of the Winter semester. Based on availability, a small number of students who apply at the end of the Summer semester may be admitted.

Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. The introduction of distinct course codes (e.g., Co-op Work Term 1, Co-op Work Term 2, etc.) provides structure and transparency by indicating the sequencing of a student's co-op terms on their academic record. This approach makes the progression of work terms easier to follow on a transcript while also supporting clearer data collection and record-keeping on the back end. Corrected email addresses.

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry (for process support). Philip Brown, Assistant Director, Co-op, Professor Iris Au, Chair DCC
DCC Approval: Oct. 3, 2025
Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

SCSPE2432P: SPECIALIST (CO-OPERATIVE) PROGRAM IN STRATEGIC MANAGEMENT - Management Strategy Stream (BACHELOR OF BUSINESS ADMINISTRATION)

Completion Requirements:

Previous:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Strategic Management.

Co-op Work Term Requirements

All Co-op students must take MGTA38H3 prior to the commencement of their first work term. Students are advised to consult regularly with the Academic Director, or the Program Advisor if they have questions regarding course selection and scheduling. It is, however, the student's individual responsibility to ensure that they have completed the correct courses to make them eligible for each work term and that they have correctly completed program and degree requirements for graduation.

Students who apply after the first year and are successful in receiving a June offer to any Management Co-op program will be expected to complete a Co-op Advancing Your Career Exploration (AYCE) course beginning in the third week of June, and continuing throughout the summer.

To compete for a work term a student must maintain a 2.5 CGPA, and must have completed:

1. For the first work term:

- a) 7.0 credits, including: [MGEA02H3](#), [MGEA06H3](#), [MGAB01H3](#), [MGAB02H3](#), [MGHA12H3](#), [MGMA01H3](#), [MGTA38H3](#), [MATA34H3](#). However, [[[MATA29H3](#) or [MATA30H3](#) or [MATA31H3](#) or ([MATA32H2](#))] and [([MATA33H3](#)) or [MATA35H3](#) or [MATA36H3](#) or [MATA37H3](#)]] may also be used to satisfy the calculus requirement.
- b) The Management Co-op Advancing Your Career Exploration (AYCE): [[COPB11H3](#) and [COPB12H3](#)] or [COPB10Y3](#).

2. For the second work term: 9.0 credits.

3. For the third work term: 11.0 credits.

For information on fees and status in Co-op programs, and certification of completion of Co-op programs, please see the Co-operative Programs section or the Management Co-op section in the UTSC *Calendar*.

New:

Program Requirements

Students must complete the program requirements as described in the Specialist Program in Strategic Management.

Planning your Co-op Work Terms & Academics:

Enrollment in a Co-op program requires careful planning of both academics and work terms. Students should consult their Co-op Program Coordinator and Program Advisors, as well as review the standard co-op sequences and course maps provided during the Advancing Your Career Exploration (AYCE) course.

Co-op Work Term Requirements:

Students must successfully complete three Co-op work terms, totaling 12 months in duration. This can be fulfilled through three separate four-month work terms. Following each work term, students are required to critically reflect on their experiences through designated reports, assignments, or presentations that aim to deepen their learning and connect insights gained on the job to their academic studies. Alternative work term lengths and sequences, including longer work terms, may be approved by the Management Co-op Office, provided the total duration meets or exceeds the minimum requirements.

Students must be available for work terms during the Fall, Winter, and Summer semesters, and are required to complete at least one of their work terms in either the Fall or Winter semester. As a result, students must also take courses during the Summer semesters.

Eligibility Requirements for Co-op Work Terms:

First Work Term – Students must:

- Have completed at least 7.0 credits, including: [MGEA02H3](#), [MGEA06H3](#), [MGAB01H3](#), [MGAB02H3](#), [MGHA12H3](#), [MGMA01H3](#), [MATA34H3](#), and [MGTA38H3](#). However, [[[MATA29H3](#) or [MATA30H3](#) or [MATA31H3](#) or ([MATA32H3](#))] and [([MATA33H3](#)) or [MATA35H3](#) or [MATA36H3](#) or [MATA37H3](#)]] may also be used to satisfy the calculus requirement.
- Have completed the Management Co-op Advancing Your Career Exploration (AYCE) course: [[COPB11H3](#) and [COPB12H3](#)] or [COPB10Y3](#).

- Maintain a CGPA of at least 2.50.

Second Work Term – Students must have completed at least 9.0 credits and maintain a CGPA of at least 2.50.

Third Work Term – Students must have completed at least 11.0 credits and maintain a CGPA of at least 2.50.

Co-op Course Requirements:

Co-op students complete the following Co-op-specific courses in addition to their academic program requirements. These courses have no credit weight and are considered additional beyond the 20.0 required degree credits.

Co-op Preparation Courses (Completed in First Year):

- Co-op Advancing Your Career Exploration (AYCE): [COPB11H3 and COPB12H3] or COPB10Y3.

Co-op Work Term Courses:

Students must complete COPC71H3 – Management Co-op Work Term 1 and at least two of the following co-op work term courses:

- COPC72H3 – Management Co-op Work Term 2
- COPC73H3 – Management Co-op Work Term 3
- COPC79H3 – Entrepreneurial Co-op Work Term
- COPC80H3 – International Co-op Work Term

Co-op work term courses should not be taken concurrently with academic courses. Exceptions require consultation with the Management Co-op Office.

Additional Work Term Courses:

After successful completion of the three required work terms, students interested in pursuing additional work terms require approval from the Management Co-op Office. Access to the Co-op job portal is restricted to students completing their required work terms. Students who have fulfilled their required work terms are not eligible to access the Co-op job portal. Additional work terms are subject to an additional Co-op fee.

- COPC74H3 – Management Co-op Work Term 4
- COPC75H3 – Management Co-op Work Term 5

In some cases, a student’s final required work term may be extended, resulting in a combined third and fourth (or fifth) work term. These extended terms follow the standard work term approval process.

Description:

Previous:

Academic Director: S. Ahmed E-mail: mgmtss@utsc.utoronto.ca
 Assistant Director: P. Brown E-mail: mgmtcoop@utsc.utoronto.ca

The Specialist (Co-operative) Program in Strategic Management is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

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New:

Academic Director: S. Ahmed E-mail: mgmtss.uts@utoronto.ca

Assistant Director: P. Brown E-mail: mgmtcoop.uts@utoronto.ca

The Specialist (Co-operative) Program in Strategic Management is a Work Integrated Learning (WIL) program that combines academic studies with paid work terms in public and private enterprises. Depending on their needs and abilities, students work in areas such as accounting, public administration, auditing, communications, economic development, finance, human resources/personnel, information systems, marketing, policy, strategic planning and entrepreneurship.

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Description of Proposed Changes:

The Calendar updates for Management Co-op requirements improve clarity and also align headers with the recent Arts & Science Co-op Calendar changes. The revisions highlight the distinction between academic and co-op requirements, clarify the structure and expectations of co-op, simplify the wording of work term requirements, and introduce a new section describing the required co-op courses. No changes were made to the requirements for co-op, these remain the same. Corrected email addresses

Rationale:

The updates help to clarify that there are academic requirements and separate co-op requirements, emphasizing the planning needed for co-op participation and simplifying the presentation of work term requirements without changing the requirements themselves. Additional context has been added on the overall structure of co-op, and a new section now outlines the co-op courses (both preparatory and work term) with a brief overview, filling a gap that previously existed.

Impact:

No impact other than readability and making things more transparent/clear for students.

Consultations:

RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor
 Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Dean's Office (for process support).
 DCC Approval: Oct. 3, 2025
 Team Ex (Al. Hearn): Nov 05, 2025

Resource Implications:

None

Proposal Status:

Under Review

8 New Courses - No Committee**COPC71H3: Management Co-op Work Term 1**

Impact on Programs: This Proposal triggers modifications in the unit's programs(s)

Description:

In this course, Management Co-op students engage in a work term opportunity, which is a form of work-integrated learning, to improve their employability skills and workplace productivity by concentrating on key areas to foster their development. Students are enrolled in this course once hired for a first Co-op work term.

Prerequisites: COPB10Y3/(COPD07Y3) or (COPD08Y3) or [COPB11H3 and COPB12H3] or [COPB13H3 and COPB14H3] and permission from the Management Co-op Office; restricted to students in Management Co-op programs.

Exclusions: COPC07H3

Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.

Delivery Method:

In Person; Hybrid

Methods of Assessment:

Method of assessment for Co-op work terms:

- Work Term Project

Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form.

<ul style="list-style-type: none"> - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development. - Midterm Check-in Formal feedback opportunity between student, employer, and co-op staff
CNC Allowed: Y
Credit Value: fixed: 0
Learning Outcomes: <p>By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.</p>
Course Experience: Professional Work Term
Topics Covered: <ul style="list-style-type: none"> - Transitioning from University to Work - Starting your First Co-op Work Term - Setting or Updating Your Work Term Goals - Comparing and Contrasting Work Experiences and Environments - Preparing for your Midterm check-in - Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback - Work Term Project Topic Selection & Requirements - Wrapping up your work term - Project Submissions/Presentations
Rationale: <p>The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution.</p> <p>The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences. The course will be hybrid to accommodate the work term.</p>
Consultation: <p>RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor. Consultation undertaken with the Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair of DCC. Approved by the DCC on Oct. 3, 2025. CCC Review: September 29, 2025 Team Ex (AI H.): Nov 6, 2025</p>
Resources: None. All resources will be covered by the department's existing budget.
Budget Implications:
Overlap with Existing Courses: COPC07H3 is essentially the same course but is not split into three different work terms; this course will be retired next year after this transition.
Proposal Status: Under Review

COPC72H3: Management Co-op Work Term 2

Impact on Programs: This Proposal triggers modifications in the unit's programs(s)
Description: <p>In this course, Management Co-op students engage in a work term opportunity, which is a form of work-integrated learning, to improve their employability skills and workplace productivity by concentrating on key areas to foster their development. Students are enrolled into this course once hired for a second Co-op work term.</p>
Prerequisites: COPC71H3 and permission from the Management Co-op Office; restricted to students in Management Co-op programs.
Exclusions: COPC07H3
Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.
Delivery Method: In Person; Hybrid
Methods of Assessment: <p>Method of assessment for Co-op work terms:</p> <ul style="list-style-type: none"> - Work Term Project Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form. - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development.

- Midterm Check-in Formal feedback opportunity between student, employer, and co-op staff
CNC Allowed: Y
Credit Value: fixed: 0
Learning Outcomes: By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.
Course Experience: Professional Work Term
Topics Covered: - Transitioning from University to Work - Starting your Second Co-op Work Term - Setting or Updating Your Work Term Goals - Comparing and Contrasting Work Experiences and Environments - Preparing for your Midterm check-in - Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback - Work Term Project Topic Selection & Requirements - Wrapping up your work term - Project Submissions/Presentations.
Rationale: The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution. The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences. This course is offered hybrid format to support work terms.
Consultation: RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair of DCC. DCC Approval: Oct. 3, 2025. CCC Approval; September 29, 2025 Team Ex (Al Hearn): Nov 6, 2025
Resources: None. All resources will be covered by the department's existing budget. Budget Implications:
Overlap with Existing Courses: COPC07H3 is essentially the same course but is not split into three different work terms; this course will be retired next year after this transition.
Proposal Status: Under Review

COPC73H3: Management Co-op Work Term 3

Impact on Programs: This Proposal triggers modifications in the unit's programs(s)
Description: In this course, Management Co-op students engage in a work term opportunity, which is a form of work-integrated learning, to improve their employability skills and workplace productivity by concentrating on key areas to foster their development. Students are enrolled into this course once hired for a third Co-op work term.
Prerequisites: [COPC72H3 or COPC79H3 or COPC80H3] and permission from the Management Co-op Office; restricted to students in Management Co-op programs.
Exclusions: COPC07H3
Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.
Delivery Method: In Person
Methods of Assessment: - Method of assessment for Co-op work terms: - Work Term Project

<p>Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form.</p> <ul style="list-style-type: none"> - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development. - Midterm Check-in Formal feedback opportunity between student, employer, and co-op staff.
<p>CNC Allowed: Y</p>
<p>Credit Value: fixed: 0</p>
<p>Learning Outcomes:</p> <p>By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.</p>
<p>Course Experience: Professional Work Term</p>
<p>Topics Covered:</p> <ul style="list-style-type: none"> - Transitioning from University to Work - Starting your Third Co-op Work Term - Setting or Updating Your Work Term Goals - Comparing and Contrasting Work Experiences and Environments - Preparing for your Midterm check-in - Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback - Work Term Project Topic Selection & Requirements - Wrapping up your work term - Project Submissions/Presentations
<p>Rationale:</p> <p>The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution. The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences.</p> <p>This course is offered hybrid format to support work terms.</p>
<p>Consultation:</p> <p>RO Approval: August 15, 2025, Amber Lantsman and Lindsey Taylor Consultation undertaken with the Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair of DCC. (Summer/Fall 2025) DCC Approval: Oct. 3, 2025. CCC Approval; September 29, 2025 Team Ex (Al Hearn): Nov 6, 2025</p>
<p>Resources: None. All resources will be covered by the department's existing budget.</p> <p>Budget Implications:</p>
<p>Overlap with Existing Courses: COPC07H3 is essentially the same course, but it is now split into three different work terms; this course will be retired next year after this transition.</p>
<p>Proposal Status: Under Review</p>

COPC74H3: Management Co-op Work Term 4, Additional

<p>Description:</p> <p>In this course, Management Co-op students engage in a work term opportunity, which is a form of work-integrated learning, to improve their employability skills and workplace productivity by concentrating on key areas to foster their development. Students are enrolled into this course once hired for a fourth Co-op work term. Management Co-op students will complete this course if completing an additional work term beyond the requirements of the program. Students can complete up to 5 work terms (2 additional terms).</p>
<p>Prerequisites: COPC73H3 and permission from the Management Co-op Office; restricted to students in Management Co-op programs.</p>
<p>Exclusions: COPC07H3</p>
<p>Recommended Preparation:</p>
<p>Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.</p>
<p>Delivery Method: In Person; Hybrid</p>
<p>Methods of Assessment:</p>

<ul style="list-style-type: none"> - Method of assessment for Co-op work terms: Work Term Project Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form. - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development. - Mid-term Check-in Formal feedback opportunity between student, employer, and co-op staff.
CNC Allowed: Y
Credit Value: fixed: 0
Learning Outcomes: <p>By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.</p>
Course Experience: Professional Work Term
Topics Covered: <ul style="list-style-type: none"> - Transitioning from University to Work - Setting or Updating Your Work Term Goals - Comparing and Contrasting Work Experiences and Environments - Preparing for your Midterm check-in - Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback - Work Term Project Topic Selection & Requirements - Wrapping up your work term - Project Submissions/Presentations
Rationale: <p>The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution. The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences. This course is offered hybrid format to support work terms. COPC74H3 is an additional work term course available to students who wish to continue their work experience beyond the required terms.</p>
Consultation: Office of the Registrar: August 15, 2025, Amber Lantsman and Lindsey Taylor. Consultation undertaken with the Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair of DCC. DCC Approval: Oct. 3, 2025. CCC: September 29, 2025 Team Ex (Al Hearn): Nov 6, 2025
Resources: None. All resources will be covered by the department's existing budget.
Budget Implications:
Overlap with Existing Courses: COPC07H3 is essentially the same course but is not split into three different work terms; this course will be retired next year after this transition.
Proposal Status: Under Review

COPC75H3: Management Co-op Work Term 5, Additional

Impact on Programs: This Proposal triggers modifications in the unit's programs(s)
Description: In this course, Management Co-op students engage in a work term opportunity, which is a form of work-integrated learning, to improve their employability skills and workplace productivity by concentrating on key areas to foster their development. Students are enrolled in this course once hired for a fifth Co-op work term. Management Co-op students will complete this course if completing an additional work term beyond the requirements of the program. Students can complete up to 5 work terms (2 additional terms).
Prerequisites: COPC74H3 and permission from the Management Co-op Office; restricted to students in Management Co-op programs.
Exclusions: COPC07H3
Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.
Delivery Method: In Person; Hybrid
Methods of Assessment: <ul style="list-style-type: none"> - Method of assessment for Co-op work terms: - Work Term Project Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form.

<ul style="list-style-type: none"> - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development. - Mid-term Check-in Formal feedback opportunity between student, employer, and co-op staff.
CNC Allowed: Y
Credit Value: fixed: 0
Learning Outcomes: By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.
Course Experience: Professional Work Term
Topics Covered: <ul style="list-style-type: none"> - Transitioning from University to Work - Setting or Updating Your Work Term Goals - Comparing and Contrasting Work Experiences and Environments - Preparing for your Midterm check-in - Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback - Work Term Project Topic Selection & Requirements - Wrapping up your work term - Project Submissions/Presentations
Rationale: The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution. The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences. This course is offered hybrid format to support work terms. COPC75H3 is an additional work term course available to students who wish to continue their work experience beyond the required terms.
Consultation: Office of the Registrar: August 15, 2025, Amber Lantsman and Lindsey Taylor. Consultation undertaken with the Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair of DCC. Approved by the DCC on Oct. 3, 2025. CCC Review: Sept 29, 2025 Team Ex (Al Hearn): Nov 6, 2025
Resources: None. All resources will be covered by the department's existing budget.
Budget Implications:
Proposal Status: Under Review

COPC79H3: Management Co-op Entrepreneurial Work Term

Impact on Programs: This Proposal triggers modifications in the unit's programs(s)
Description: In this course, Management Co-op students engage in an entrepreneurial work term, a form of work-integrated learning that involves launching or advancing their own business or venture. This experience is designed to foster core employability and entrepreneurial skills such as initiative, innovation, adaptability, and strategic thinking. Students are enrolled in this course upon approval of their entrepreneurial business plan and work term proposal.
Prerequisites: COPC71H3 and permission from the Management Co-op Office; or special permission. Restricted to students in Management Co-op programs.
Recommended Preparation: COPC72H3
Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.
Delivery Method: In Person; Hybrid
Methods of Assessment: <ul style="list-style-type: none"> - Method of assessment for Co-op work terms: - Work Term Project Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form. - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development.

- Mid-term Check-in Formal feedback opportunity between student, employer, and co-op staff.
CNC Allowed: Y
Credit Value: fixed: 0
Learning Outcomes: By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.
Course Experience: Professional Work Term
Topics Covered: - Transitioning from University to Work - Setting or Updating Your Work Term Goals - Comparing and Contrasting Work Experiences and Environments - Preparing for your Midterm check-in - Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback - Work Term Project Topic Selection & Requirements - Wrapping up your work term - Project Submissions/Presentations
Rationale: The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution. The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences. This course is offered hybrid format to accommodate work term
Consultation: Office of the Registrar: August 15, 2025, Amber Lantsman and Lindsey Taylor. Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Iris Au, Chair of DCC (Summer/Fall 2025) DCC Approval: October 3, 2025. CCC Review: Sept 29, 2025 Team Ex (Al Hearn): Nov 6, 2025
Resources: None. All resources will be covered by the department's existing budget.
Budget Implications:
Proposal Status: Under Review

COPC80H3: Management Co-op International Work Term

Description: In this course, Management Co-op students engage in an international work term opportunity, which is a form of work-integrated learning completed outside of Canada. This experience supports the development of employability skills and workplace productivity in a global context by concentrating on key areas to foster student growth. Students are enrolled into this course once hired for an approved international Co-op work term.
Prerequisites: COPC71H3 and permission from the Management Co-op Office; or special permission. Restricted to students in Management Co-op programs.
Recommended Preparation: COPC72H3
Notes: COPC07H3 will be retired after the 2025–2026 academic year. Students admitted to Management Co-op prior to Fall 2026 will continue to register in COPC07H3 for each work term.
Delivery Method: In Person
Methods of Assessment: - Method of assessment for Co-op work terms: - Work Term Project Apply management and academic knowledge to industry experience; demonstrate critical thinking and communication in written or oral form. - Midterm and Final Evaluation Completion Assess overall contributions, strengths, and areas for development. - Mid-term Check-in Formal feedback opportunity between student, employer, and co-op staff.
CNC Allowed: Y
Credit Value:

fixed: 0

Learning Outcomes:

By the end of the co-op work term, students will be able to apply what they have learned in their academic studies to professional situations in their field. They will demonstrate workplace skills such as clear communication, collaboration, and sound problem-solving, and will adapt to different organizational structures and expectations. Students will also reflect on their experiences to identify their strengths, areas for growth, and strategies for continuing their professional development. These outcomes are designed to reinforce program learning goals in experiential learning, professional readiness, and the practical application of academic knowledge.

Course Experience:

Professional Work Term

Topics Covered:

- Transitioning from University to Work
- Setting or Updating Your Work Term Goals
- Comparing and Contrasting Work Experiences and Environments
- Preparing for your Midterm check-in
- Performance Evaluations, Areas of Strength and Areas of Development; incorporating feedback
- Work Term Project Topic Selection & Requirements
- Wrapping up your work term
- Project Submissions/Presentations.

Rationale:

The proposed changes to course codes are intended to improve the clarity and accuracy of student records, particularly in the context of graduation requirements and external transcript review. Assigning distinct course codes to each work term will allow for more precise tracking of a student's progression through the co-op program. This distinction is especially important for graduation checks, where confirming the completion of the appropriate number and type of work terms is essential. Additionally, using a single course code across multiple work terms (e.g., COPC07H3) can give the appearance of course repetition, which may be misleading to individuals reviewing a transcript outside the institution. The introduction of differentiated codes will also allow for clearer documentation when a student is required to repeat a work term experience. Furthermore, distinct codes for international work terms (e.g., COPC80H3) and entrepreneurial experiences (e.g. COPC79H3) will provide better visibility into the nature of a student's co-op work term, recognizing the unique value and context of these experiences. This course is offered hybrid format to accommodate work term

Consultation:

Office of the Registrar: August 15, 2025, Amber Lantsman and Lindsey Taylor. Consultation undertaken with Academic Unit (Management Co-op), the Registrar's Office, and Sarah Chaudhry, Associate Dean's Office (for process support). Philip Brown, Assistant Director, Co-op, and Professor Iris Au, Chair of DCC. (Summer/Fall 2025)
DCC Approval: Oct. 3, 2025.
CCC Review: Sept 29, 2025
Team Ex (Al Hearn): Nov 6, 2025

Resources:

None. All resources will be covered by the department's existing budget.

Budget Implications:

Programs of Study for Which This Course Might be Suitable:

N/A only available for Management Co-op students

Instructor:

N/A not an academic course

Proposal Status:

Under Review

MGFD35H3: Fixed Income Securities

Description:

This course provides an in-depth understanding of fixed-income securities and their role in financial markets. Students will learn about the institutional details of bond markets, bond valuation concepts, and the determinants of short- and long-term interest rates. They will also gain knowledge of term structure models with binomial trees, the Vasicek model, Monte Carlo simulations, and pricing of defaultable bonds. Additionally, the course will cover the relationships between interest rates and the macroeconomy and develop the communication skills necessary to present complex financial concepts. This course is ideal for students interested in pursuing a career in finance or banking, as it provides a solid foundation in the essential concepts and tools used in the fixed-income market.

Prerequisites: MGFC35H3

Exclusions: MGFD85H3 (if taken 20251-20261), RSM430H1, MGT440H5

Enrolment Limits: 40

Delivery Method:

In Person

Methods of Assessment:

Mini-Assignments (40% of the course grade):

11 weekly mini exercises are provided to give students opportunities to apply the framework learned in the previous week to the financial market data and preview the material in the following weeks. (Learning Outcomes 1 - 2)

Final Exam (40% of the course grade): Final exam will be provided to test the students' knowledge of the topics discussed throughout the course. (Learning Outcomes 1 – 3)

Projects (10% of the course grade): Students propose and complete a projects to apply the models learned in class to price interest rate related financial assets and apply the statistical analysis to understand the monetary policy development. Students summarize these results in a report involving quantitative analysis. (Learning Outcomes 3 – 4, 6)

Class Participation and Quiz (10% of the course grade):

Students engage in classroom discussions on the latest developments in the financial market and monetary policy. Quiz confirms the students' understanding of the previous week's material. (Learning Outcomes 5 – 6)

Breadth Requirements:

Quantitative Reasoning

University of Toronto Scarborough

CNC Allowed:

Y

Credit Value:

fixed: 0.5

Learning Outcomes:

LO1: Deepen and broaden Institutional Knowledge in Bonds and Interest Rates: The course is designed to provide students with an in-depth understanding of fixed-income markets, including institutional details and the theoretical and practical determinants of yield curves. Students will review basic bond valuation concepts, such as yield, forward rates, duration, and convexity. In addition, they will learn about the functions of the money market, the money supply process, tools and conduct of monetary policy, repo markets, shadow banks, and inflation. Students will also gain an understanding of the relationship between interest rates and the macroeconomy, including the transmission of interest rate decisions and policy decisions, as well as the relationship between interest rates and other financial markets. By the end of the course, students will have a broad and deep understanding of the fixed-income markets, which they can apply to various professional settings.

LO2: Acquiring Analytical Methodologies: Students in the course will learn a range of methodologies for analyzing fixed-income securities. This will include bootstrapping and valuation of bonds, interpolation methods, Nelson-Siegel curve, and management of portfolio factor exposures. Students will also learn about term structure models with binomial trees, including the Ho-Lee model and the Black, Derman, and Toy model. Additionally, the course will cover the Vasicek model, bond pricing, and Monte Carlo simulations. By the end of the course, students will have gained expertise in a variety of methodologies for analyzing fixed-income securities, which they can apply to real-world problems.

LO3: Applying Knowledge to Real Life: Students in the course will learn how to apply their knowledge of fixed-income securities to practical problems. They will gain hands-on experience in fitting models to data and pricing securities or derivatives related to interest rates. They will also learn how to simulate paths of interest rates, simulate payoffs, and hedge with Monte Carlo simulations. In addition, the course will cover prices of defaultable bonds and credit risk, including borrowers' fundamentals and the macroeconomy. Students will be able to apply their knowledge of fixed-income securities to practical problems, such as predicting defaults and making investment decisions.

LO4: Raising Awareness of Limits of Knowledge: Students in the course will develop an awareness of the limits of their knowledge. They will learn about the uncertainties associated with modelling interest rates and pricing securities. They will also learn about the limitations of credit risk models and the risks associated with investing in fixed-income securities. By developing an awareness of the limits of their knowledge, students will be better equipped to make informed decisions and assess the risks associated with investing in fixed-income securities.

LO5: Enhancing Written and Oral Communication Skills: The course will help students develop strong communication skills. They will be required to conduct their own quantitative analysis, write reports and give presentations on fixed-income securities, which will help them learn how to communicate complex financial information to a variety of audiences. The requirement to conduct the numerical analysis and visualize data will encourage them to take advantage of the latest Artificial Intelligence-driven tools while not solely relying on them to write the report. Students will also participate in class discussions and work in teams, which will help them develop their communication skills further. By the end of the course, students will have gained confidence in their ability to communicate effectively about fixed-income securities.

LO6: Nurturing Autonomy and Professional Capacity: The course will help students develop autonomy and professional capacity. They will be required to work independently on assignments and projects, which will help them develop their research skills and critical thinking abilities. In addition, students will be encouraged to take ownership of their learning and seek out additional resources to deepen their knowledge of fixed-income securities. By the end of the course, students will have developed the skills and knowledge necessary to succeed in various professional settings in the finance industry.

Topics Covered:

The course starts by introducing students to the institutional details of the fixed-income markets. Then, it explains the theoretical and practical determinants of yield curves. In the last half of the semester, the course will describe the basic models that describe interest rates and apply them to the data. After covering the basics, students learn how to fit the model to the data and price securities or derivatives related to interest rates.

The chapters at the end of each topic refer to the chapter of the textbook of the course, *Fixed-Income Securities: Valuation, Risk, and Risk Management* by Pietro Veronesi, 1st Edition, Wiley, 2010.

1. Overview of bond markets and review of basic bond valuation concepts. (LO1)

- a. Bonds, money, and time-value of money.
- b. Types of bonds and bond market participants.
- c. Review of the concepts describing bond value.
- d. Yield, forward rates, duration, convexity.

Chapter 2.1 to 2.3. Veronesi, P. *Basics of Fixed Income Securities*

2. Determinants of short-term interest rates. (LO1, LO5)

- a. Functions of the money market.
- b. Money supply process.
- c. Tools and conducts of monetary policy.
- d. The repo markets and shadow banks.

Chapter 1.3 and 1.4. Veronesi, P. *An Introduction to Fixed Income Markets*

Chapter 7.1. Veronesi, P. *Inflation, Monetary Policy, and the Federal Funds Rate*

3. Determinants of long-term interest rates and their term structure. (LO1, LO2)

- a. Real and nominal yields.
- b. Decomposition of long-term yields.
- c. Unconventional monetary policy.
- d. Global macro strategy.

Chapter 7.2 and 7.3. Veronesi, P. *Inflation, Monetary Policy, and the Federal Funds Rate*.

4. Interest rates and the macroeconomy. (LO1, LO5)
 - a. Transmission of interest rate decisions.
 - b. Policy decisions and real economy.
 - c. Relationships between interest rates and other financial markets.
 - d. Secular declines in long-term yield.

5. Bond valuation and the yield curve. (LO2, LO3)
 - a. Bootstrapping and valuation of bonds.
 - b. Interpolation methods
 - c. Nelson-Siegel curve.
 - d. Level, slope, and curvature of the yield curve.
 - e. Management of portfolio factor exposures.
 - f. Valuation of mortgages and derivative contracts.
 Chapter 2.4 and 2.9. Veronesi, P. Basics of Fixed Income Securities
 Chapter 5. Veronesi, P. Interest Rate Derivatives: Forwards and Swaps
 Chapter 4.1.6 and 4.2. Veronesi, P. Convexity and Risk Management, Slope and Curvature

6. Term structure models with binomial trees. (LO2, LO3, LO4)
 - a. Risk-neutral dynamics of the short rate.
 - b. One-period tree.
 - c. Multi-period tree.
 - d. Ho-Lee model.
 - e. Black, Derman, and Toy model.
 Chapter 9. Veronesi, P. One-Step Binomial Trees
 Chapter 10. Veronesi, P. Multi-Step Binomial Trees
 Chapter 11. Veronesi, P. Risk Neutral Trees and Derivative Pricing

7. Introduction to the Vasicek model. (LO2, LO3, LO4)
 - a. Description of interest rate dynamics.
 - b. No-arbitrage pricing methods.
 - c. Bond prices and yield under the model.
 - d. Fitting the model to the data.
 Chapter 14. & 15. Veronesi, P. No Arbitrage and the Pricing of Interest Rate Securities

8. Bond pricing and Monte Carlo simulations. (LO2, LO3, LO4)
 - a. Simulating paths of interest rates.
 - b. Simulating payoffs.
 - c. Hedging with Monte Carlo simulations.
 Chapter 17. Veronesi, P. Risk Neutral Pricing and Monte Carlo Simulations

9. Prices of defaultable bonds. (LO2, LO5, LO6)
 - a. Functions of corporate bond market.
 - b. Description of credit spreads.
 - c. Credit risk and borrowers' fundamentals.
 - d. Credit risk and macroeconomy.

10. The Merton model and forecasting defaults. (LO2, LO5, LO6)
 - a. Distance to default.
 - b. Estimation of the default risk using the balance sheet and stock prices.
 - c. Predicting default with a scoring model.

Rationale:

This course fills the need for an advanced course dedicated to fixed-income securities at the USTC by providing a comprehensive and in-depth understanding of the fixed-income markets and their participants. Similar courses have been offered at the St. George Campus (RSM430H1) and UTM (MGT440H5), but UTSC has lacked a course corresponding to them. By offering a fixed-income securities course at UTSC, the program can provide a comprehensive education in finance, covering major asset classes. The course equips students with the skills needed to fit models to data, price securities and derivatives related to interest rates, and manage portfolio factor exposures. With the increasing importance of fixed-income securities in the global financial markets, this course meets the needs of students interested in pursuing careers in finance, banking, or other related fields. The skills and knowledge gained in this course are highly transferable and valuable for any career path that involves financial analysis, risk management, and investment decision-making. This new course is an elective course to build on and extend the basic concepts covered in MGFC35H3, which is a core finance course and a prerequisite for the proposed course. This addition offers a more cohesive program for students interested in exploring portfolio management during their third year.

Consultation:

DCC Approval: July 25, 2025.
 RO Approval: March 25, 2025, Amber Lantsman, and June 24, 2025, Lindsey Taylor
 CCC Review: Sept 22, 2025

Resources:

This course will be developed and taught by Yoshio Nozawa. Professor Yoshio Nozawa. The course will need some TA support, and the cost will be covered by the Department's regular budget. The course will not require any additional equipment or infrastructure support, nor will it require ancillary or laboratory fees.

Budget Implications:

Overlap with Existing Courses:

MGFD85H3 (Special topics course): the content and themes covered in this course were taught previously as a special topics class and therefore are listed as exclusions
 RSM430H1 and MGT440H5 are both listed as exclusions due to the significant overlap with this course.

Proposal Status:

