



ADDENDUM

This serves as an ADDENDUM to the AGREEMENT FOR A TWO-YEAR EXTENSION FROM JULY 1, 2023 TO JUNE 30, 2025 between THE GOVERNING COUNCIL OF THE UNIVERSITY OF TORONTO and MERIC S. GERTLER.

The position of President, University of Toronto has been restructured with an effective date of July 1, 2023. In view of the restructuring, the Senior Appointments and Compensation Committee of Governing Council has reviewed the compensation for the position and set a new base salary of \$483,000 and new maximum bonus of 15 per cent.

Both parties confirm their agreement to this ADDENDUM by their signatures below.

For the University
Anna Kennedy
Chair of the Governing Council
Date: December 11, 2023

Meric S. Gertler
Date: 12 December 2023

For the University
Sheree Drummond
Secretary of the Governing Council
Date: December 11, 2023