

University of Toronto Mississauga

Pre-Budget Ancillary Update

**Campus Council
November 14, 2023**

UofT Financial Objectives for Ancillary Operations

<u>Objective</u>	<u>Residence</u>	<u>Hospitality</u>	<u>Parking</u>
Operate without subsidy	Yes	Yes	Yes
Provide for capital renewal	Yes	Yes	Yes
10% operating reserve	Yes	Yes	Yes
Contribute to operating	No	No	No

Consultation Committees

- Food Services Advisory Committee
 - October 4, 2023
 - November 29, 2023 (tentative)
- Residence Student Dining Committee
 - October 17, 2023
 - November 22, 2023 (tentative)
- Transportation and Parking Committee
 - October 27, 2023
 - November 2, 2023

New Contracts and Initiatives

- Hospitality Services
 - New Food Service (Dana Hospitality) – July 2023
 - New Vending Contract (Naccarato) – August 2023
- Parking
 - License Plate Recognition (LPR) – September 2023
 - Pay-by-Plate Conversion – September 2023
 - EV Charging Station Expansion – July 2023
 - LED Lighting Conversion P8 Deck – April 2023

Hospitality Initiatives for 2023/24

- **Hospitality:**

- ✓ Subway Vending Machines (2023/24)
- ✓ Spigel Kitchen Renovation (2024)
- ✓ Plant-Based Food Service Outlet (2024)

- **Parking:**

- ✓ Pay-by-App - mobile parking payment (2024)
- ✓ Motorcycle parking expansion (2024)

Hospitality Budget Considerations

- Food Prices
 - Food prices increased by 6.8% between August 2022 and August 2023 (Statistics Canada)
 - Waiting for the 2023 Food Institute of Dalhousie University Food Price report predictions (December)
- Value Feature Specials and Daily Options

Student Housing & Residence

Brian Cunha

Director, Student Housing & Residence Life

Student Housing Advisory Committee

- Student Housing Advisory Committee
 - September 28, 2023
 - October 5, 2023
 - October 19, 2023
 - October 26, 2023
- Operating budget and recommended residence fees was shared at the Oct 19th SHAC meeting.
- Final budget was shared at Oct 26th SHAC meeting.
- SHAC endorsed the proposed 24/25 Residence Rates and operating budget.

Student Housing & Residence Life Capital Projects

- **Townhouse Renovation Project**
 - **Leacock Lane Renovation (\$8.5M)**
 - Grand Opening – Summer 2023
 - Floors, Kitchens, Bathrooms, Doors, Windows, Exterior, Landscaping
 - **MaGrath Valley Renovation – Phase 1 (\$9M)**
 - Planning for phase one of MaGrath Renovation
 - Scheduled to open in spring 2025

Questions/Discussion