

U OF T'S FIRST WET LAB VENTURE INCUBATOR

SUPPORTING EARLY-STAGE LIFE SCIENCE STARTUPS







Office of the Vice-Principal, Research







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SPIN¹P: U OF T'S 1st WET LAB STARTUP INCUBATOR





VISION

Address the translation gap for early-stage startups while benefitting UTM

MISSION

Drive early-stage life science innovation through affordable wet lab space and entrepreneurship programming

Leverage lab-based start ups to **strengthen UTM's** experiential education, research partnerships, research investment, and innovation culture



CAPABILITIES, PROGRAMMING, PARTNERSHIPS







BENEFITS TO UTM RESEARCH: FUNDING



Fund Research Support and Infrastructure

All revenue generated through SpinUp will be invested in to UTM research (e.g. new infrastructure, internal funding programs).



Research Partnerships

Nascent companies are highly interested in partnering with academics for research.



Funding for PI's Research Program

Via research partnerships, PIs can access NSERC Alliance, MITACS, OCI, and other funding sources to support their work.



Attraction of Large Federal Funding Opportunities Having SpinUp as a translational enabler on campus will strengthen large-scale funding applications.



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BENEFITS TO UTM RESEARCH: NEW OPPORTUNITIES



Experiential Learning Opportunities for Trainees

Internships, co-ops, and work-study terms with SpinUp startups, and access to SpinUp entrepreneurship programming.



Resource for Scientist-Entrepreneurs

Trainee or PI entrepreneurs now have in-house capabilities to nurture their startups.



Flexible Model Allows for Research Talent Recruitment

SpinUp's modular nature allows for space to be repurposed seamlessly for recruitment of new faculty to UTM.



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INSTITUTIONAL, REGIONAL, AND NATIONAL BENEFITS

UTM



SpinUp advances UTM's longstanding commitment to accelerating health innovations

UTM as an entrepreneurship hub at U of T & key ecosystem member

Storytelling element of startups incubated at UTM

In-house incubator will draw federal funding initiatives

U of T



Key resource for startups in U of T's accelerators; clear pathway now evident for lab-based U of T spin-offs

SpinUp & accelerators make a strong case for large-scale tri-campus strategic partnerships, federal funding opportunities

SpinUp further elevates U of T's global position in research and innovation

Ontario & Canada



New jobs created

Increased number of home-grown innovations & talent that stay local

Increased investments into the Canadian economy

STEM-trained workforce wellversed in entrepreneurship & commercialization





THANK YOU





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