
The University of Toronto Inventions Policy and Inventions Revenue

A Powerhouse of Innovation & Entrepreneurship

U of T is Canada's leading engine for research-based startups and a global leader in transforming ideas into products and services that impact the world.

600

Startups created
in the past
decade

\$2.5B

In investment
generated

#1

In Canada for
research-based
startups

Top 5

In university-managed
incubators globally

9,000

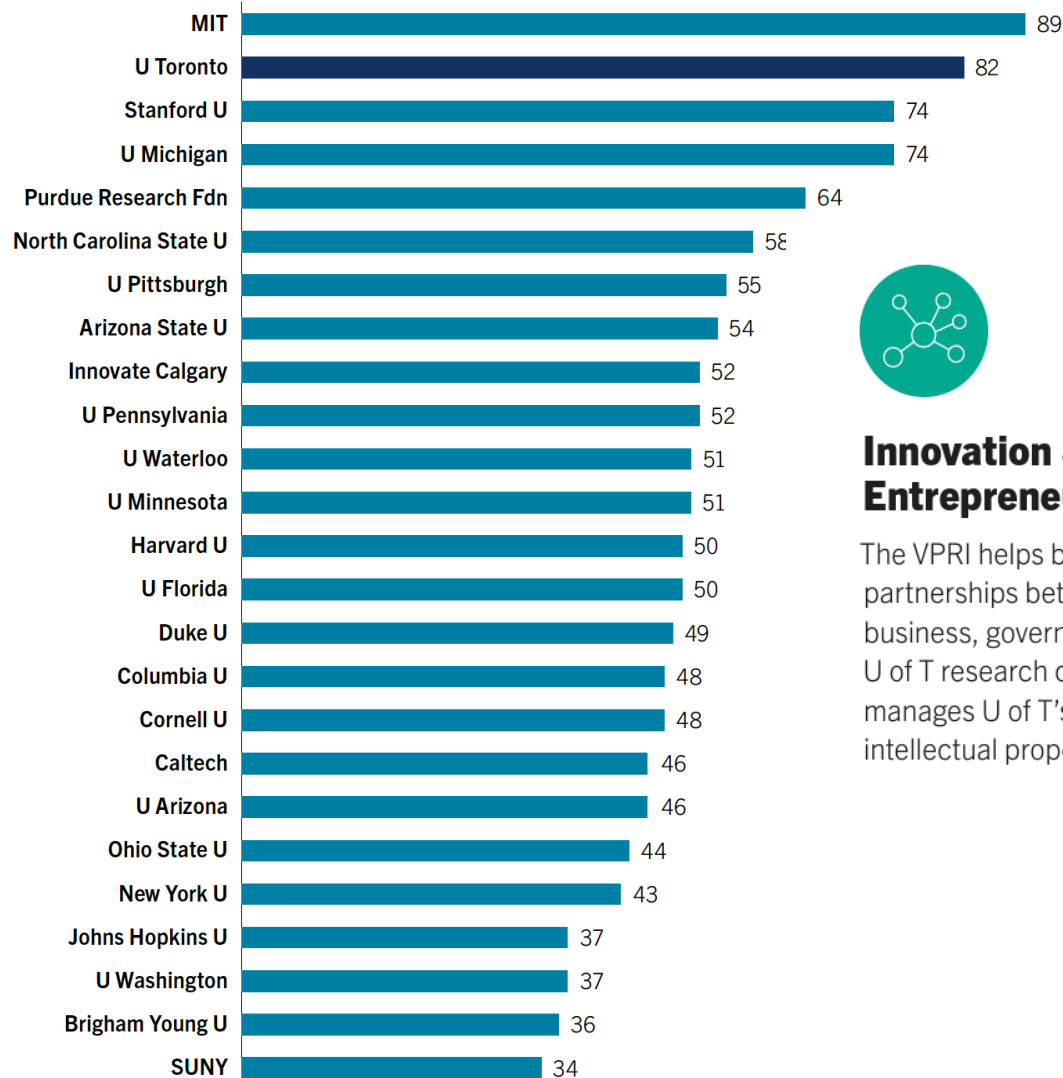
Jobs created

U of T named the fastest-rising global institution in PitchBook's 2021 Top 50 rankings of best universities for startup founders.

A LEADER IN IP COMMERCIALIZATION

Innovation & Entrepreneurship

New Startup Companies at US and Canadian Universities
(2017–2018 to 2019–2020)



Innovation & Entrepreneurship

The VPRI helps build successful partnerships between industry, business, government, and the U of T research community, and manages U of T's portfolio of intellectual property.

180
invention disclosures

74
priority patent applications

39+
licensing and option agreements

290
commercialization projects



We help U of T research-based companies go from lab to market.



As one of Canada's top-ranked incubators, University of Toronto Early-Stage Technology (UTEST) provides support to the University of Toronto's emerging deep tech entrepreneurs.

Top 10

UTEST's ranking (9th) in Canada according to the Narwhal Project's index of Top Canadian Accelerators

\$700M

Investment funding raised by UTEST companies

170

Research-based companies supported since UTEST's inception in 2012

600+

Jobs created by UTEST companies.

UATEST

UNIVERSITY OF TORONTO
EARLY-STAGE TECHNOLOGY

The Program





Deep Learning



Precision Medicine



Genomics

\$180M

Series C

\$241M

Raised to date

IPO

Foundations

Source non-dilutive funding

Technology transfer

Access to non-dilutive funding

7 patents supported

UTEST

Develop

Company Creation

Entrepreneurial education

Advisory Support

Incubation space

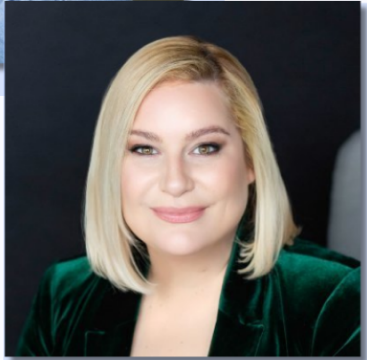
CDL

Scale

Private seed investment

Product development strategy

Extensive networks: customer, investment, advisory board



ODD A I A



Process Mining Platform

Customer Journey Mapping



AI

\$25.15M

Series B

\$43.12M

Raised to date

IPO

Foundations

2 Disclosures

5 patent filings & IP strategy

Access to non-dilutive funding

Market research & technology marketing

Competitor analysis support

U TEST

Develop & Launch

Entrepreneurial education

Investment

Mentorship

Extensive networks: CLA's, Sector Specific Advisory groups

Company creation & professional services

CDL

Scale

Private seed investment

Product development strategy

Extensive networks: customer, investment, advisory board

UTEST

UNIVERSITY OF TORONTO
EARLY-STAGE TECHNOLOGY

Notable Alumni



An aerial photograph of a city skyline at dusk. The CN Tower is the central focus, standing tall among other skyscrapers. The sky is a mix of blue and orange, and the city lights are beginning to glow. The water of a bay or harbor is visible on the right side of the image.

Intellectual Property (IP) is a critical element of the global innovation economy. It generates value and wealth for individuals, companies and countries.

Successfully protecting and leveraging IP is increasingly important for many entrepreneurs and their startups.

The Policy

Originally adopted in 2008 and revised in 2013, the Inventions Policy at U of T outlines three key objectives:

1. To encourage creativity and innovation within the University community
2. To facilitate the translation of knowledge for the greatest possible public benefit, including by commercialization through development of inventions into commercial products or processes
3. To ensure that revenue generated by these inventions is distributed in a manner consistent with the first two objectives and the advancement of research at the University

Joint Ownership

U of T has a modern,
flexible ownership-based
Inventions Policy

U of T inventors may assume full
ownership and responsibility for
patenting and commercialization,

or

offer the invention to U of T and
access direct support and
assistance from the university.

Revenue Distribution between the Inventor(s) and the University

Revenues from commercialization and licensing can include upfront fees, minimum annual royalties, milestone payments, royalties, and/or equity in a startup company.

For Inventor-owned IP, net revenues are shared **75% / 25%** between the Inventor(s) and the University.

For University-owned IP, net revenues are shared **60% / 40%** between the Inventor(s) and the University.

Revenue Distribution within the University

Revenues retained by the university are distributed internally:

VPRI Management Fee for University-supported IP (20%)

Inventor's Division (up to 12.5%)

Inventor's Department (up to 12.5%)

Connaught Fund (up to 25%)

Total Inventions Revenues

In the 5-year period (2018 – 2022) the university reported \$162 million in inventions revenue.

Per Policy, the majority of these revenues (60 or 75%) are with the inventors.

The Connaught Fund has received \$23 million from 12 inventions since 2018.

The U of T Commercialization Framework

Since the discovery of insulin, the University has built a culture of discovery and innovation that has significant impacts and socioeconomic benefits within Canada and around the world.

1. A Commitment to the Management & Protection of Intellectual Property
2. Defined Roles & Responsibilities in Support of Commercialization
3. A Commitment to Increase IP Capacity, Education & Awareness
4. A Strong Policy, Governance and Institutional Support Framework
5. Building & Supporting an Innovation Ecosystem

Intellectual Property Education Program

Stemming from an expert panel recommendation to the Ontario government, stressing the need to protect and secure intellectual property made in Canada.

- The Intellectual Property (IP) Education Program is a free, interactive, self-paced series of modules consisting of two levels:
 - **Level 1: IP Foundations**
 - **Level 2: IP Strategy and Application**
- Recognized on student's Co-Curricular Record
- Level 1 is available on four different platforms: Quercus, Open U Toronto, E-Campus Ontario: Open Library and public microsite
- Level 1 recognized by the Ontario MCU as key milestone under IP Action Plan.
- Separate Student / Instructor Modules created for VP-IUE



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Hey, innovators, researchers and businesses! Interested in learning more about how to protect and use your intellectual property? Enrol today in one of two ...see more

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