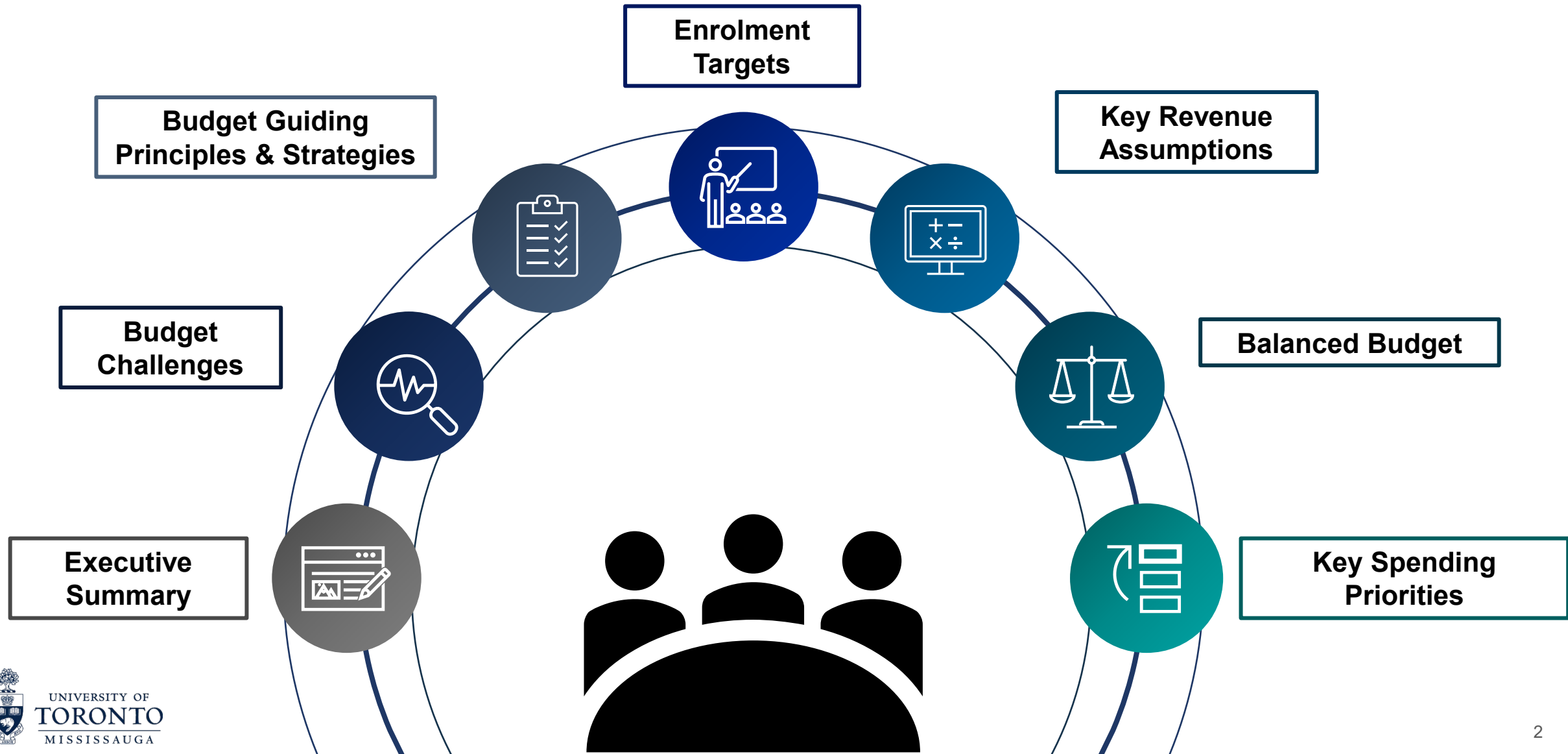


Overview of UTM Campus Operating Budget for 2023-24

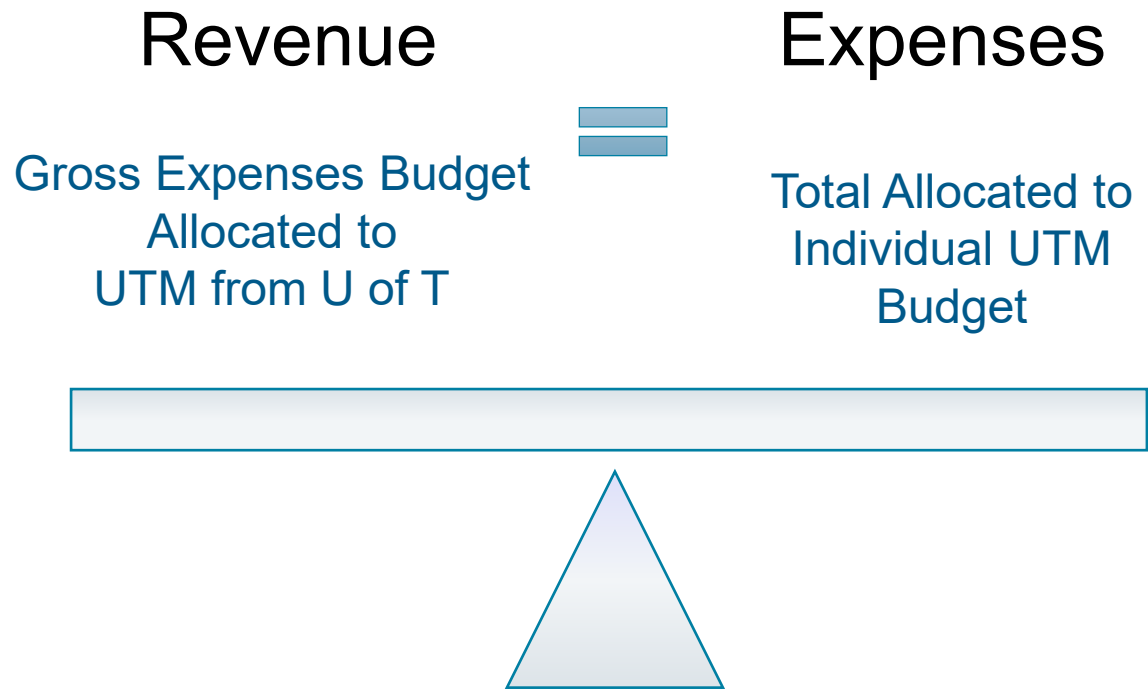
Cycle 5
UTM CAMPUS COUNCIL
April 24, 2023



UTM Operating Budget Overview



Executive Summary



Gross Expense Budget The net amount UTM received from U of T

UTM Expenses UTM allocates the full amount of the Gross Expense Budget but no more

Budget Challenges

Decline in government support

1

UTM enrolment fluctuations

3

Growing compensation expenses

5

Escalating capital costs due to high inflation & supply chain backlogs

7

2

Constraints on domestic tuition; restricted increases for international tuition

4

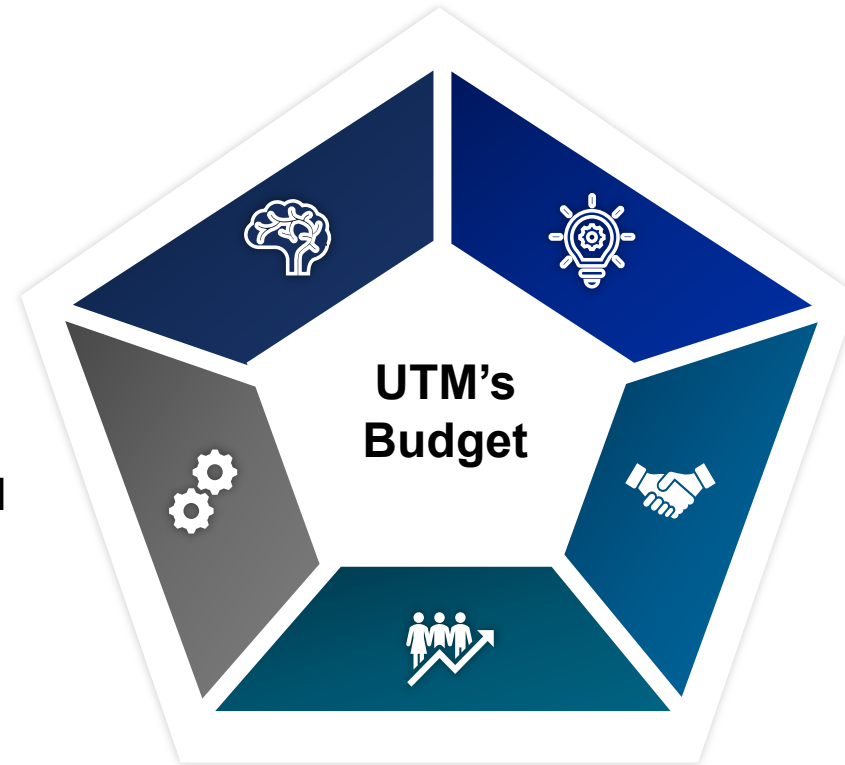
Increasing contributions from all of U of T's divisions to support institution-wide priorities

6

Pandemic-driven ancillary revenue losses; extraordinary COVID expenses

Budget Guiding Principles

- Align with the university's core business of teaching, learning, and research
- Ensure all operating and capital spending advances UTM's Strategic Framework



- Ensure investments contribute to UTM's strategic enrolment strategy
- Ensure contractual obligations and legislative requirements are fulfilled

- Invest in academic delivery, support services, & essential facilities

Budget Strategies

- Increase international recruitment by 100 students annually from 2023-2024
- Explore an increase in future summer enrolment

- Reduce non-compensation budgets across the board, starting 2023-24
- Reduce academic carry-forward allowances*
- Retain balances over allowance - limits from academic carry-forwards



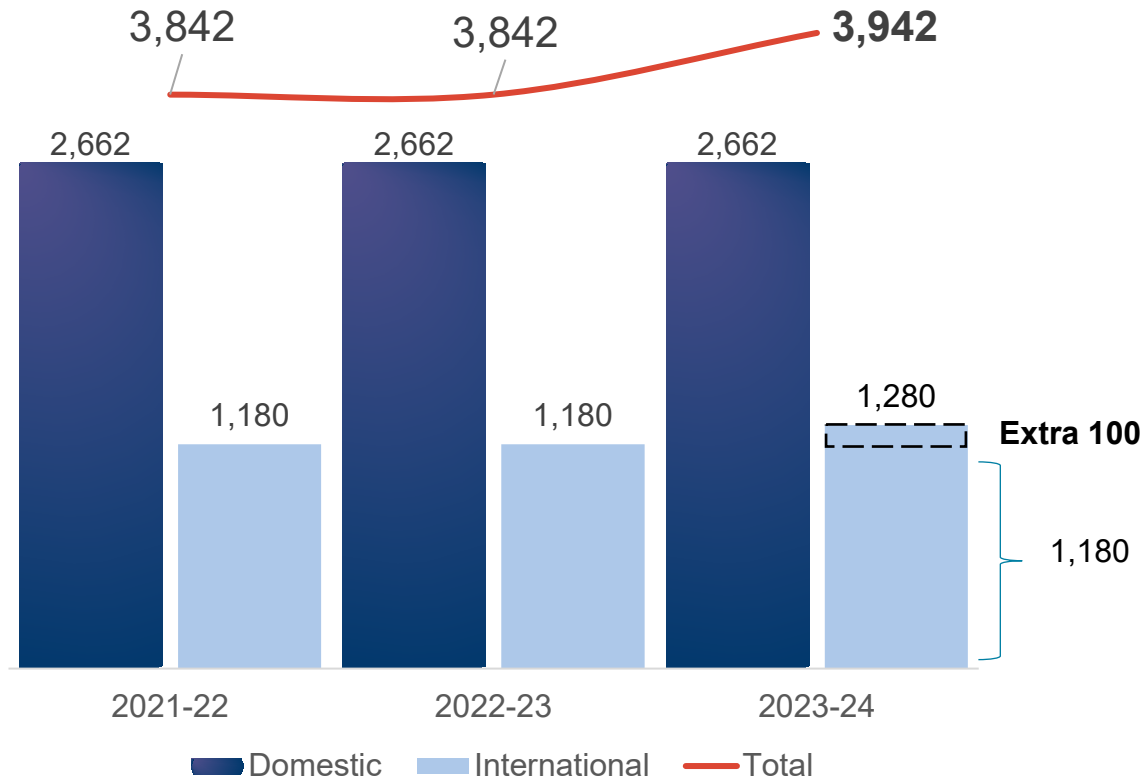
- Continue to cap professional managerial and unionized staff numbers
- Hire fewer net new faculty positions (from >30 to <20 over 5 years)
- Defer hires for select vacant staff positions

- Reduce/defer future capital development budgets
- Decrease OTO annual budget for new strategic initiatives

* Allowances do not apply to non-academic units

UTM Enrolment Targets 2023-24: (a) Student Intake

Undergraduate Intake (excluding Specials) Headcount

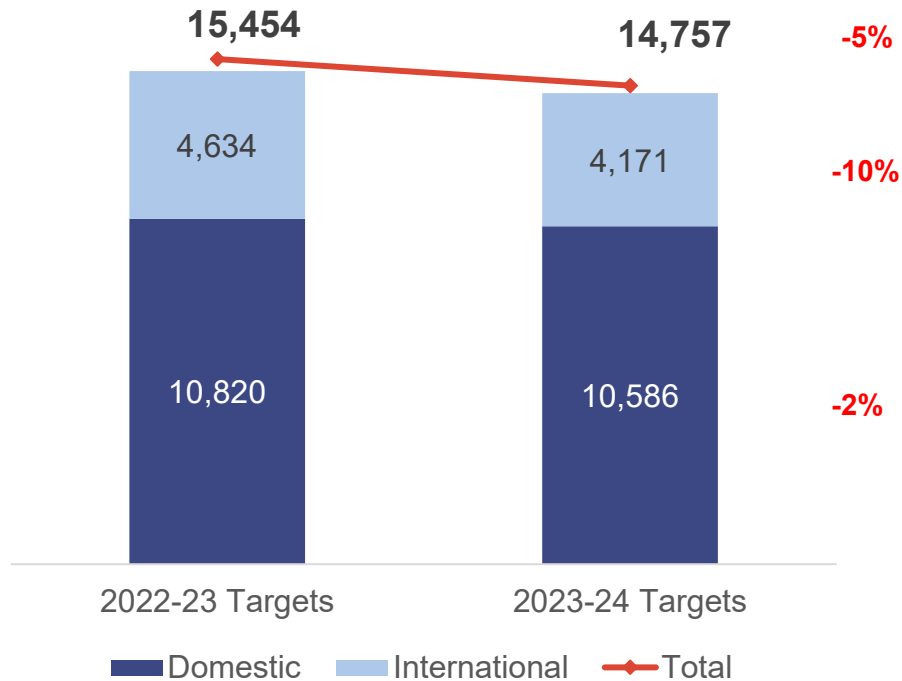


Highlights

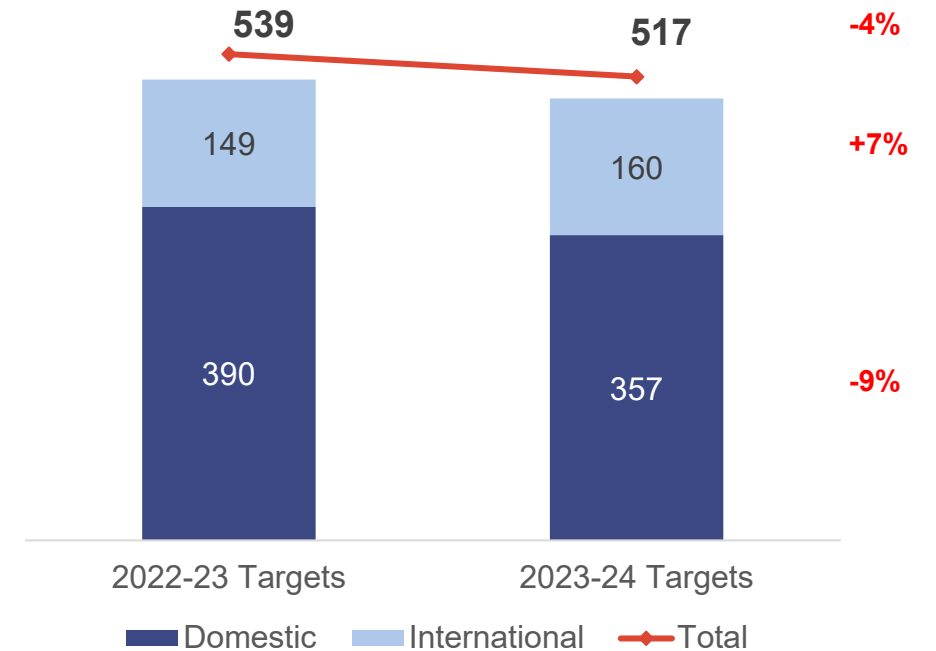
- No change to Domestic intake target
- Additional 100 International intake

UTM Enrolment Targets 2023-24: (b) Total Headcount

UTM - Undergraduate



UTM - Graduate



Key Revenue Assumptions

Ongoing negative impact of flat revenues for at least the next five years

Tuition

Domestic tuition

- 2023-24 – still frozen instead of the planned +3% increase for Domestic Ontario Residents
- Additional -\$2M reduction in 2023-24

Non-Ontario Residents (UG only)

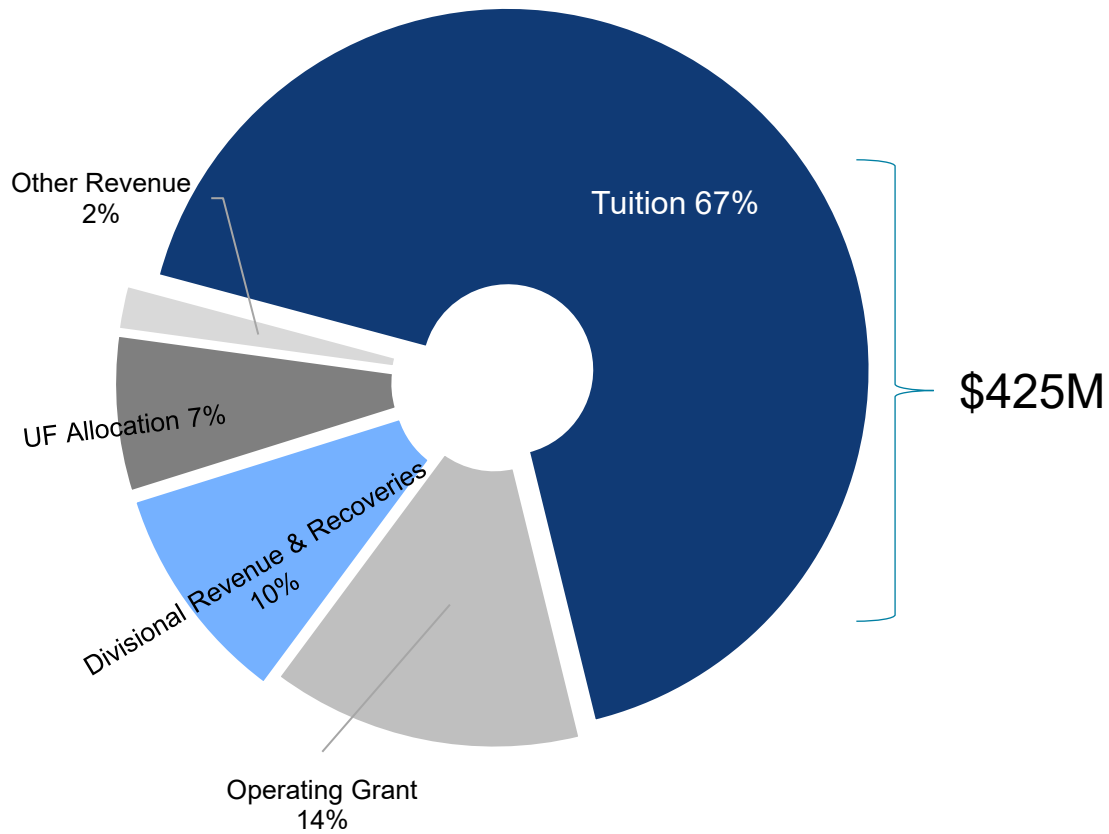
- +5% increase (or +\$1.7M in 2023-24)

International tuition

- 2023-24 +2% increase

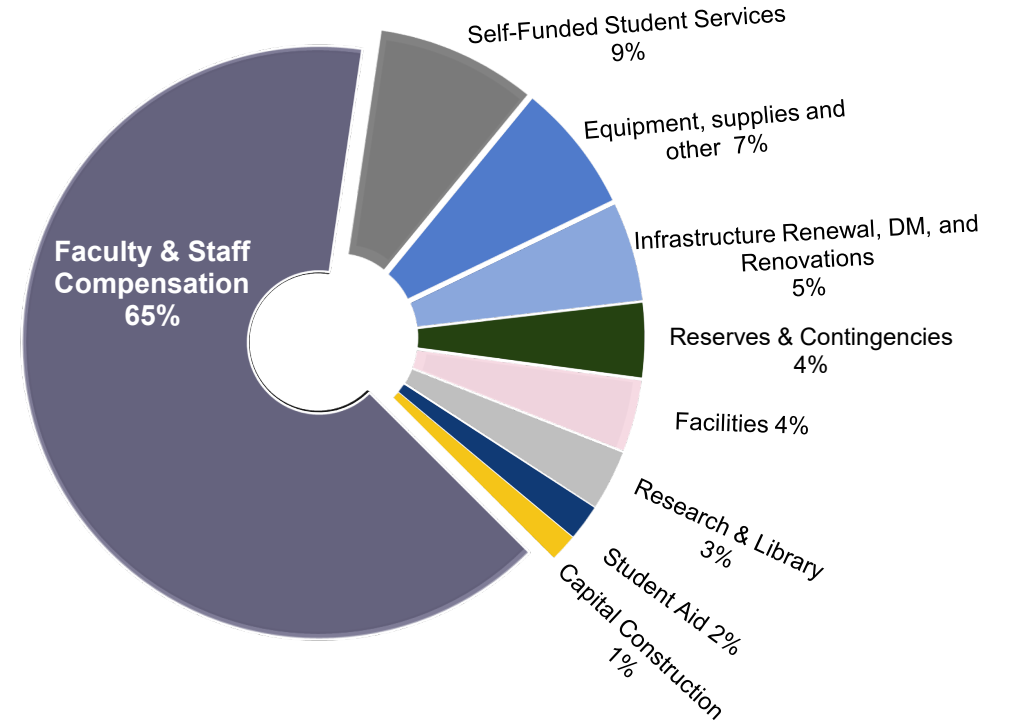
2023-24 Balanced Operating Budget

REVENUES



EXPENDITURES

UTM
\$344M



U of T
\$81M

\$52M University Wide costs

\$29M Student Aid Set-Aside

Faculty & Staff Complement

FACULTY

- Current 2022-23 Search Schedule includes a total of 27 FTE's:
 - 11 Replacements
 - 16 Growth
- These FTE's will impact the 2023-24 Budget.
- U of T Diversity in Academic Hiring Fund & Indigenous Hiring Fund

STAFF

- Future hires include:
 - Several attached to the Academic Plan
 - Increased facilities staff to maintain the New Science Building
 - Limited approved administrative staff:
 - 1.5 continuing positions (1 Exam Assistant; 0.5 Senior Financial Officer)
 - 7.5 OTO positions (2 year term)
- Indigenous Hiring Fund

2023-24 Key Spending Priorities



Foster Students Success: Student Intake and Scholarships

- New Intake target 2023-24 = 3,942
- International share of intake is 32.5% of intake target
- International diversification efforts (via an International Scholarship)
- UTM contributes a percentage of our international tuition, reducing revenues:
 - 2021-22 - 3.0%
 - 2022-23 – 4.5%
 - 2023-24 – 6.0% (\$14.2M)
- Awards on entrance are \$25K or \$45K and renewable for 3 years
 - New scholarships for entering class, plus
 - Renewing those who are in their second year and qualify

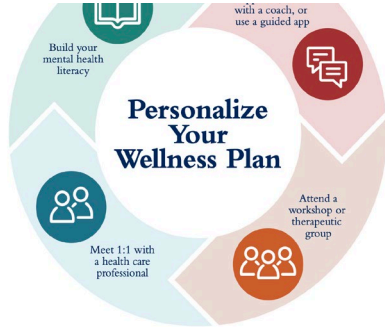


Foster Students Success: UTM Mental Health & Wellness



UNIVERSITY OF
TORONTO
MISSISSAUGA

Accessibility Services



Personalize Your Wellness Plan

Build your mental health literacy

Meet 1:1 with a health care professional

Attend a workshop or therapeutic group

with a coach, or use a guided app

uoft.me/utmsteppedcare

UNIVERSITY OF TORONTO MISSISSAUGA **Health & Counselling Centre**



2023-24 Key Spending Priorities

Other UTM Initiatives



STAFF

Base:

- 1 Admin Assistant – Exam Services
- 0.5 Student Services – Financial Officer

OTO:

- 1 Intake Coordinator – Student Crisis Support
- 1 Student Conduct Manager
- 1 Certified International Immigration Advisor
- 0.5 Student Services Hub Support



INITIATIVES

- Eagle Connect & UTM Connect programs
- Enhance Student Recruitment - Increase virtual connections with students via online tools/services

2023-24 Key Spending Priorities

Other UTM Initiatives



INITIATIVES

- Modernization of 8 growth chamber facilities
- Increase funding for UTM Postdoctoral Fellowship Award & Teaching Research Activity Fund



INITIATIVES

- Share and promote the UTM Strategic Framework
- Community Sponsorship Pilot

2023-24 Key Spending Priorities

Other UTM Initiatives



INITIATIVES

- Student Financial Aid for students from equity-deserving groups:
 - Study groups
 - Personal advising & counseling
 - Tutoring
 - Summer research internships



STAFF

OTO:

- 1 Administrative and Data Collection Coordinator to support:
 - Increase in Indigenous community services
 - Inclusive Community Wellness

2023-24 Key Spending Priorities

Other UTM Initiatives



STAFF

OTO:

- 1 HR Payroll Assistant
- 2 Project Management Office supports



INITIATIVES

- Equipment, software & hardware, and service upgrades related to:
 - Legacy T-cards
 - UTM Digital Ambition Initiative
 - I&ITS Infrastructure Modernization
- Increased Facilities staff to maintain the New Science Building

Build Efficient & Sustainable Operations: Space - New Buildings, Renovations & Maintenance

CAPITAL

- F2 Site Build
- Residence Building
- Parking Structure
- Athletic Fields
- Spigel Hall Renovation
- Pre Engineered Building
- Science Building
- Indigenous House
- Student Service Hub
- Renovated Space
- Vivarium
- Davis Teaching Labs

INFRASTRUCTURE PLAN

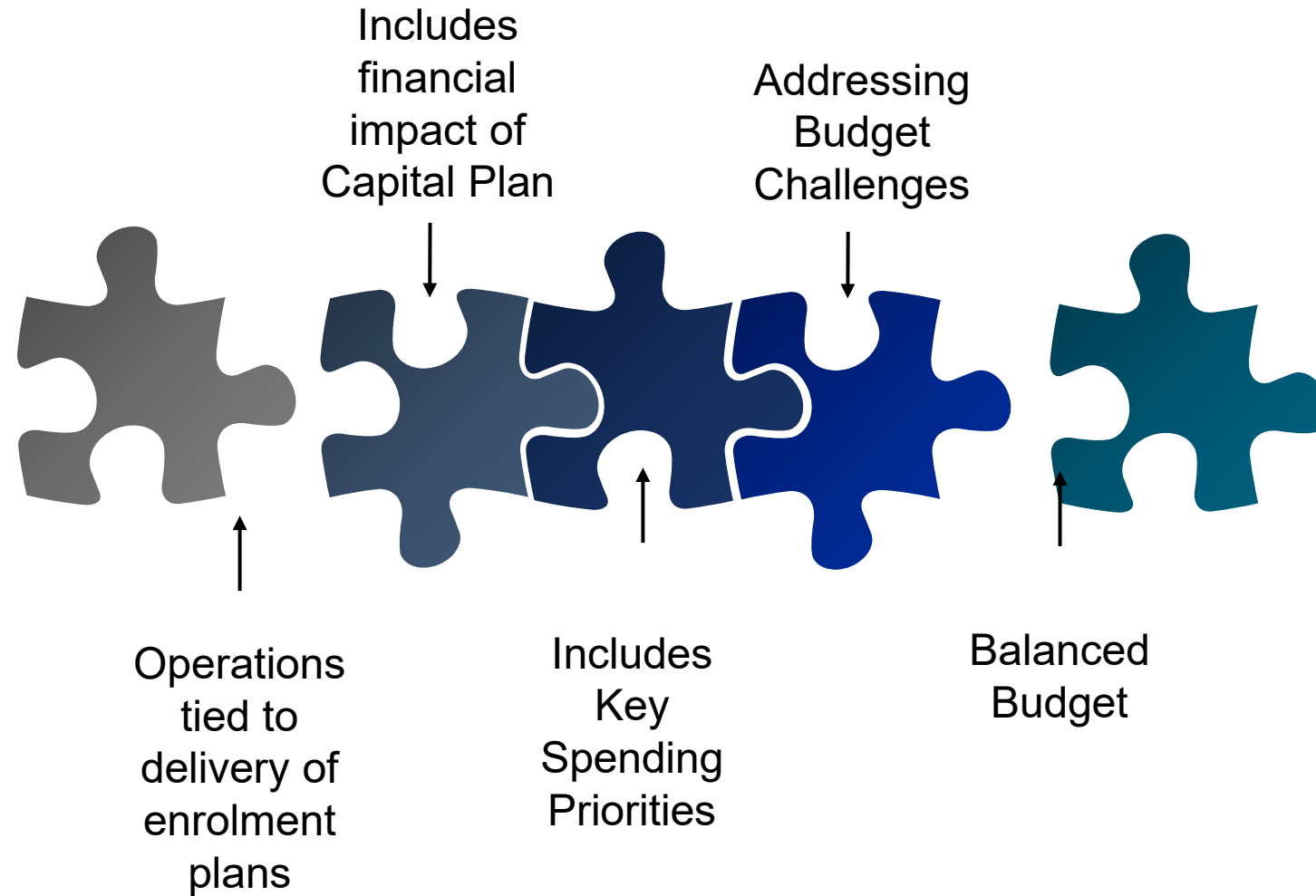
- State of Good Repair Spending

RENOVATIONS

DEFERRED MAINTENANCE



Conclusion





Questions

UTM