

FOR APPROVAL

PUBLIC

OPEN SESSION

TO: UTSC Academic Affairs Committee

SPONSOR: Dr. William A. Gough, Vice-Principal Academic and Dean

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PRESENTER: Dr. Rene Harrison, Vice-Dean Graduate and Postdoctoral Studies

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DATE: Wednesday March 22, 2023

AGENDA ITEM: 9

ITEM IDENTIFICATION:

Minor Modification: The Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin), UTSC

JURISDICTIONAL INFORMATION:

University of Toronto Scarborough Academic Affairs Committee (AAC) “is concerned with matters affecting the teaching, learning and research functions of the Campus” (*AAC Terms of Reference, Section 4*). Under section 5.6 of its terms of reference, the Committee is responsible for approval of “Major and minor modifications to existing degree programs.” The AAC has responsibility for the approval of Major and Minor modifications to existing programs as defined by the University of Toronto Quality Assurance Process (*UTQAP, Section 3.1*).

GOVERNANCE PATH:

- 1. UTSC Academic Affairs Committee [For Approval] (March 22, 2023)**

UTSC AAC: Minor Modification: The Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin), UTSC

PREVIOUS ACTION TAKEN:

No previous action in governance has been taken on this item.

HIGHLIGHTS:

The Department of Management at the University of Toronto Scarborough (UTSC) is proposing to do program-level changes to their Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin). This change requires governance approval.

The changes are:

- Moving the “Complete all of the requirements of the Management and Accounting Specialist programs, with the following modifications” point from minimum admissions requirements to the correct program requirement section
- Updating the course code of MGF10H3 to MGFC35H3
- Making editorial changes

There has been appropriate consultation within the Department of Management, the Office of the Vice-Principal Academic and Dean at UTSC, and with the Office of the Vice-Provost, Academic Programs regarding this change. All stakeholders are supportive of the change.

FINANCIAL IMPLICATIONS:

There are no net implications to the campus operating budget.

RECOMMENDATION:

Be It Resolved,

THAT the proposed the Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin), UTSC Graduate curriculum changes for the 2023-24 academic year, as detailed in the respective curriculum reports, dated March 22, 2023, be approved.

UTSC AAC: Minor Modification: The Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin), UTSC

DOCUMENTATION PROVIDED:

2023-24 Curriculum Cycle: Graduate Minor Curriculum Modifications for Approval Report: Combined Degree Programs for Bachelor of Business Administration/Master of Accounting and Finance (MAccFin), dated March 22, 2023



2023-24 Curriculum Cycle

Graduate Minor Curriculum Modifications for Approval

Report: Combined Degree Programs, Bachelor of Business Administration/ Master of Accounting and Finance

March 22, 2023

Management (UTSC), Department of

1 Program Change

COMBINED DEGREE PROGRAMS, BACHELOR OF BUSINESS ADMINISTRATION / MASTER OF ACCOUNTING AND FINANCE

Program Description

Previous:

The Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin) offered by the Graduate Department of Management allow exceptional students who are registered in one of the Specialist/Specialist Co-op programs identified below to apply during Year 2 of their undergraduate studies, and be considered, for admission to the MAccFin program. They are designed for students with no prior work experience who are interested in pursuing careers in account management, wealth management, consultancy and entrepreneurship.

New:

The Combined Degree Programs for UTSC Bachelor of Business Administration (BBA) with the Master of Accounting and Finance (MAccFin) offered by the Graduate Department of Management allow exceptional students who are registered in one of the Specialist/Specialist Co-op programs identified below to apply during Year 2 of their undergraduate studies, and be considered, for admission to the MAccFin program. They are designed for students with no prior work experience who are interested in pursuing professional credentials (CPA, ACCA, CFA) and careers in professional practice, consultancy, corporate financial management, financial services, asset management, and entrepreneurship.

Application process

Previous:

Application Process:

- Applicants must apply to the Bachelor of Business Administration (BBA) program, the MAccFin program, and the CDP.
- Qualified student in Year 2 of their BBA degree program apply to the MAccFin program and their chosen CDP through the SGS Online Admission Application system:
 - Students may apply after they have completed up to 10.0 credits; however, students who have completed more than 10.0 credits may not be considered for admission to the Program.
- Applicants must complete a standardized application form with customized fields through the SGS Online Application System:
 - Provide official transcripts;
 - Provide at least two reference letters; and
 - Provide a resume.
- Applicants will be scored on each admission requirement and then ranked based on their overall score.-Top ranked applicants will be invited for an interview.

Minimum Admission Requirements:

Admission to the program is extremely competitive, and all aspects of the application are considered. Meeting minimum grade requirements does not guarantee admission. To be considered for **conditional admission to the MAccFin program and the selected CDP**, applicants must meet the following admission requirements:

- Be admitted to the BBA degree and one of the Management and Accounting Specialist programs at UTSC.
- Meet the minimum admission requirements of the School of Graduate Studies and the MAccFin program.
- Be enrolled full-time and in good standing in the BBA program:
 - have a B+ average (CGPA of 3.3) or higher in Year 2;
 - carry a full course load of 5.0 credits each year (i.e., complete 5.0 credits over the three academic sessions - Fall, Winter, Summer); where necessary, exceptions will be made for students in Co-op programs.

- Complete all of the requirements of the Management and Accounting Specialist programs, with the following modifications:
 - MGEC08H3 replaces "1.0 credit in C-level Economics courses" (see component 3 of the program requirements);
 - students are exempted from MGEB12H3 and MGAD70H3;
 - Students must complete MGFD10H3 (0.5 credit in Finance courses);
 - in the Summer terms of Year 3 of their undergraduate studies, students must complete 1.0 FCE in graduate courses as described below. The 1.0 FCE in graduate courses will be graded as graduate courses, as per the *University Assessment and Grading Practices Policy, 2012* (section B.4.1.2). The 1.0 FCE in graduate courses will count towards both the BBA degree and the MAccFin program and degree:
 - MAF 2001H
 - MAF 2002H
 - Students must complete all of the following advanced accounting courses, which are necessary for CPA designation: MGAD20H3, MGAD40H3, MGAD45H3, MGAD50H3, MGAD65H3.

New:

Application Process:

- Applicants must apply to the MAccFin program, and the CDP.
- Qualified student in Year 2 of their BBA degree program apply to the MAccFin program and their chosen CDP through the SGS Online Admission Application system:
 - Students may apply after they have completed up to 10.0 credits; however, students who have completed more than 10.0 credits may not be considered for admission to the Program.
- Applicants must complete a standardized application form with customized fields through the SGS Online Application System:
 - Provide official transcripts;
 - Provide at least two reference letters; and
 - Provide a resume.
- Applicants will be scored on each admission requirement and then ranked based on their overall score.

Minimum Admission Requirements:

Meeting minimum grade requirements does not guarantee admission. To be considered for **conditional admission to the MAccFin program and the selected CDP**, applicants must meet the following admission requirements:

- Be admitted to the BBA degree and one of the Management and Accounting Specialist programs at UTSC.
- Meet the minimum admission requirements of the School of Graduate Studies and the MAccFin program.
- Be enrolled full-time and in good standing in the BBA program:
 - have a B+ average (CGPA of 3.3) or higher in Year 2;
 - carry a full course load of 5.0 credits each year (i.e., complete 5.0 credits over the three academic sessions - Fall, Winter, Summer); where necessary, exceptions will be made for students in Co-op programs.

Program Requirement:

Previous:

Program Requirements and Path to Completion:

Year 4: BBA degree requirements

students must complete all BBA program requirements, with the modifications described above, and degree requirements;

students are expected to carry a full course load of 5.0 credits over the three academic sessions (Fall, Winter, Summer) of each year; where necessary, exceptions will be made for students in Co-op programs.

Session 1: MAccFin program and degree requirements, with the following modifications:

students who have successfully completed MAF 2001H as part of their BBA requirements, do not need to repeat it;

students who have successfully completed MAF 2002H as part of their BBA requirements, do not need to repeat it.

Session 2-4: remaining MAccFin program and degree requirements.

New:

Program Requirements and Path to Completion:

- Complete all of the requirements of the Management and Accounting Specialist programs, with the following modifications:
 - MGEC08H3 replaces "1.0 credit in C-level Economics courses" (see component 3 of the program requirements);
 - students are exempted from MGEB12H3 and MGAD70H3;
 - Students must complete MGFC35H3 (0.5 credit in Finance courses);
 - in the Summer terms of Year 3 of their undergraduate studies, students must complete 1.0 FCE in graduate courses as described below. The 1.0 FCE in graduate courses will be graded as graduate courses, as per the *University Assessment and Grading Practices Policy, 2012* (section B.4.1.2). The 1.0 FCE in graduate courses will count towards both the BBA degree and the MAccFin program and degree:
 - MAF 2001H
 - MAF 2002H
 - Students must complete all of the following advanced accounting courses, which are necessary for CPA designation: MGAD20H3, MGAD40H3, MGAD45H3, MGAD50H3, and MGAD65H3.
- Year 4: BBA degree requirements
 - students must complete all BBA program requirements, with the modifications described above, and degree requirements;
 - students are expected to carry a full course load of 5.0 credits over the three academic sessions (Fall, Winter, Summer) of each year; where necessary, exceptions will be made for students in Co-op programs.
- Session 1: MAccFin program and degree requirements, with the following modifications:
 - students who have successfully completed MAF 2001H as part of their BBA requirements, do not need to repeat it;
 - students who have successfully completed MAF 2002H as part of their BBA requirements, do not need to repeat it.
- Session 2-4: remaining MAccFin program and degree requirements.

Description of Proposed Changes:

1. Program description: made editorial changes

2. Admission Requirement: moved "Complete all of the requirements of the Management and Accounting Specialist programs, with the following modifications" requirements to the "Program Requirements and Path to Completion" section. Undergraduate course change for MGFD10H3 to MGFC35H3

Rationale:

1. The program description changes provide clarity and accuracy to students

2. This switch is done to correct an error, the requirements are suited for the program requirement section not for admission into this program. The course code change was done to ensure accuracy with the graduate and undergraduate courses mentioned in the program.

Impact: None

Consultations: DCC Approval: December 15, 2022

Resource Implications: None.