

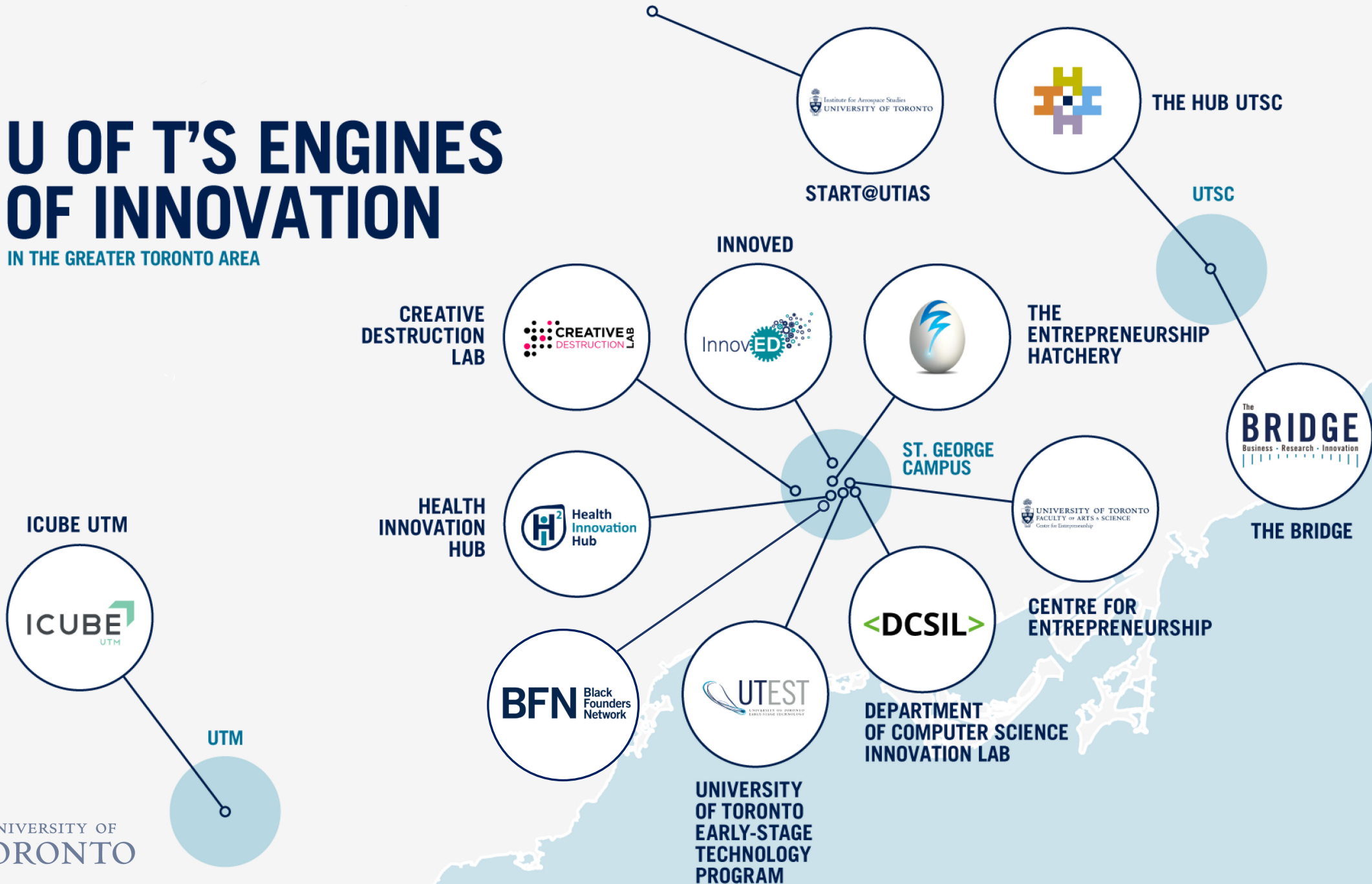
University of Toronto Entrepreneurship

March 2022



U OF T'S ENGINES OF INNOVATION

IN THE GREATER TORONTO AREA



U of T Startups Attract Investments and Headlines

Toronto chatbot provider Ada joins herd of Canadian unicorns with \$130-million funding

'Passing of torch' in quantum computing race as Toronto's Xanadu raises \$100-million from Bessemer, CIA, Jeff Skoll

CYCLICA SPINS OUT STARTUP, PERTURBA THERAPEUTICS, FROM UNIVERSITY OF TORONTO

Canadian AI simulator maker Waabi aims to recharge the quest for autonomous vehicles

Wattpad to be sold to South Korean internet giant for \$600M US

Toronto AI star Cohere raises US\$125-million led by Tiger Global

Toronto AI company BenchSci raises \$50-million in quest to make science research faster and cheaper

ODAIA raises \$13.8M for its AI-powered commercial insights platform for pharma companies

How Canadian startup Validere's shift from perfume to oil and gas landed it BlackRock funding

University of Toronto spinout Deep Genomics raises US\$180-million from Softbank, CPP, Fidelity to develop drugs discovered by AI

KEPLER RAISES \$72.6 MILLION CAD AS THE FIRM LOOKS TO GROW NETWORK, EXPAND TO US

Intellectual Property Education Program

Stemming from an expert panel recommendation to the Ontario government, stressing the need to protect and secure intellectual property made in Canada.

- Developed by U of T Entrepreneurship (UTE) and Innovation and Partnerships Office (IPO) inside VPRI
- The Intellectual Property (IP) Education Program is a free, interactive, self-paced series of topics / modules course consisting of two levels:
 - **Level 1: IP Foundations**
 - **Level 2: IP Strategy and Application**
- Level 1 is available on four different platforms: Quercus, Open U Toronto, E-Campus Ontario: Open Library and Ministry of Colleges and Universities
- Recognized on student's Co-Curricular Record
- Endorsed by the Ontario Ministry of Colleges and Universities, Level 1 is now available publicly on the IP Education microsite developed by UTE



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Hey, innovators, researchers and businesses! Interested in learning more about how to protect and use your intellectual property? Enrol today in one of two ...see more

[See translation](#)



**Minister's Awards of
Excellence 2021**

**Innovation and
Entrepreneurship**

Congratulations to
Jon French

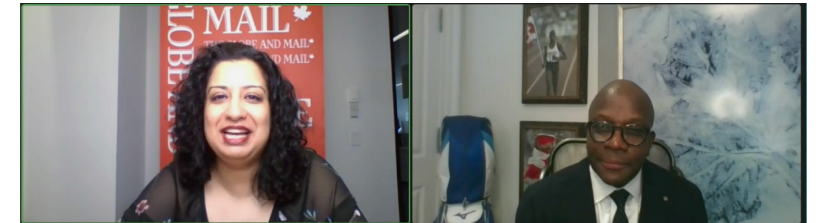


6th Annual U of T Entrepreneurship Week

Showcasing the university's vast and vibrant entrepreneurial and startup ecosystem in a four-day virtual event March 7-10.

- **2022 Ent Week Highlights:**

- **UTE Speaker Series** featuring keynote speaker Donovan Bailey, Olympic icon and business leader
- **Next in Health Venture Showcase** presenting eight investment-ready U of T health-tech startups in a private investor-only event
- **UTE Prize Pitch Competition** awarding \$60K+ in prize money to recognize and reward U of T's most innovative startups
- **5+ EDI events** showcasing Black founders, entrepreneurship through an indigenous lens and celebrating women-identifying entrepreneurs



1241
Total
registrants

15+
Events

60+
Speakers

40+
Startups

36
Countries
represented

Launching the Black Founders Network

BFN launched in October 2021 to support Black founders, create more Black-led businesses and celebrate Black Excellence.

- **BFN was built and continues to be shaped by the community it serves**
 - 100+ Black founders and 50+ Black organizations participated in the BFN consulting process and continue to be involved in the evolution of BFN
 - Developed in-line with recommendations set by the Anti-Black Racism Task Force
- **Applications now open for BFN Accelerate**
 - U of T's first cohort-based accelerator dedicated to supporting and accelerating Black startups
 - Industry and sector agnostic, providing access to funding opportunities, investors, resources, mentorship and more
- **Celebrating Black History Month**
 - 9 events with 1,200 attendees
 - Dedicated webpage featuring Black founders, BHM events, news and more
 - BHM social media campaign to celebrate Black founders



Entrepreneurship by the Numbers

U of T is Canada's leading engine for research-based startups and a global leader in transforming ideas into products and services that impact the world.

600+

Startups created
in the past
decade

\$2B

In investment
generated

#1

In Canada for
research-based
startups

Top 10


In university-
managed
incubators

9,000

Jobs created

U of T named the fastest-rising global institution in PitchBook's 2021 Top 50 rankings of best universities for startup founders.

2013



Started undergrad
at UofT

Direct entry PhD
in medicinal chemistry

2017



2021

H D A 



Human clinical trials

2024

Accomplishments



Partners



Incubators/Accelerators

