

**University of Toronto Mississauga**

# **Pre-Budget Ancillary Update**

**Campus Affairs Committee**

**October 21, 2021**



UNIVERSITY OF  
**TORONTO**  
MISSISSAUGA

# UofT Financial Objectives/Requirements for All Ancillary Operations

<u>Objective</u>	<u>Residence</u>	<u>Food Services</u>	<u>Conference Services</u>	<u>Parking</u>
Operate without subsidy	Yes	Yes	Yes	Yes
Provide for capital renewal	Yes	Yes	n/a	Yes
10% operating reserve	Yes	Yes	Yes	Yes
<b>Contribute to UTM operating budget</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>

# Consultation Committees

- Food Services Advisory Committee
  - October 25, 2021
  - November 15, 2021
- Residence Student Dining Committee
  - October 29, 2021
  - November 18, 2021
- Transportation and Parking Committee
  - October 28, 2021
  - November 2, 2021

# Consultation Committees

- Student Housing Advisory Committee (SHAC)
  - September 22, 2021
  - September 29, 2021
  - October 6, 2021
  - October 20, 2021 – Proposed Rates endorsed by group

# Impact of Covid19 on Ancillaries

- Food Services
  - Food Services operating at approx. 40% normal revenue
  - January will increase to approx. 65% normal revenue
  - Projections to return to 90% revenue in September 2022
- Student Housing & Residence Life
  - Revenues in 2020-21 were ~50% of Budget
    - High number of cancellations and refunds
  - Refunded \$962k in residence fees at the start of the pandemic
  - Higher than normal expenses for supplies, operations and cleaning
- Parking & Transportation
  - Student permit sales are at approx. 17% of normal levels
  - Staff/Faculty permit sales are at approx. 65% of normal levels
  - January student sales to increase to estimated 40%-50%
  - Projections to return to 100% in September 2022

# Hospitality & Retail Initiatives for 2021/22

- New Food Services Contract – Aramark (6Years)
- Spigel expanded kitchen feasibility study
- Sustainability Initiatives
  - Ozzi reusable containers
  - Organic container farm
  - Honey production (651kg)

# Food Services Budget Considerations

- Food Prices
  - Using Trading Economics forecasts, food prices expected to rise by 3%
  - Still awaiting 2021 Food Institute of Dalhousie University Food Price report predictions
- Meal Plans
  - Basic Funds increases in line with projected food price increases
  - Flex Funds increases to account for increased number of Flex-only products, (Tim Hortons and Starbucks) based on updated CRA tax-exemption guidelines

# Rates: Proposed Price Increases for 2022-23



**3%**  
**as planned**

Increase for all permit types

- Annual 3% increase was implemented in 2010-11
- Established more differentiated price structure in 2020-21

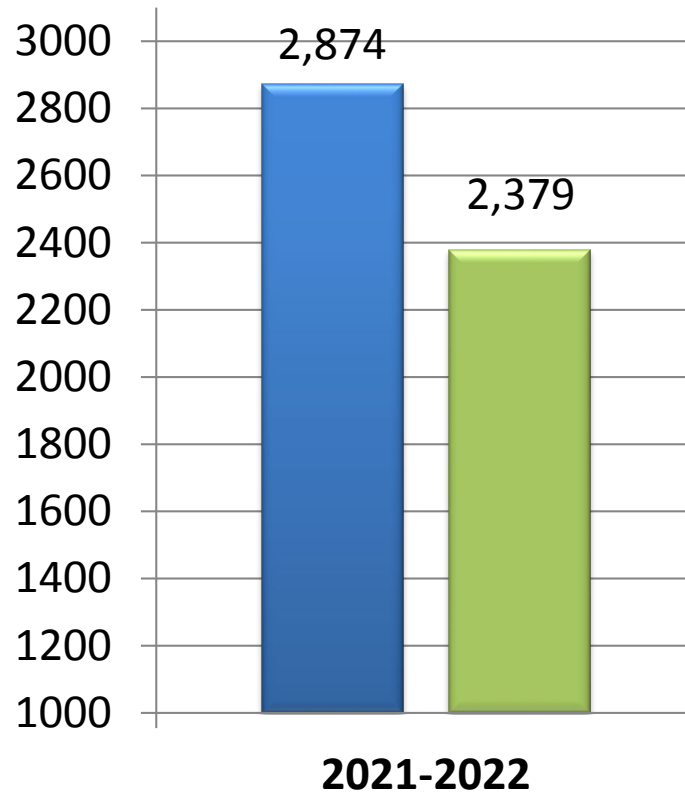


**0%**  
**as planned**

No increase in  
Pay & Display rates



# Parking Space Inventory



- Gross Parking Spaces
- Net Usable Spaces

Long term parking demand/supply to be examined

Future parking building sites to be explored

# Student Housing & Residence Life

- Top priority remains re-investing in facilities
  - McLuhan Court renovation underway
  - Planning has started on Leacock Lane renovation
- Proposing rates between 4.5-4.75%

# Questions/Discussion